

**D.G.M. (INVESTMENTS) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**31ST DECEMBER 1999**

**Registered number: 01099406**



**Ramshaw & Co**  
**Chartered Accountant**  
**Gosforth**

**D.G.M. (INVESTMENTS) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st December 1999**

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**D.G.M. (INVESTMENTS) LIMITED****Auditors' report to  
D.G.M. (Investments) Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

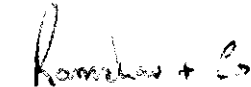
**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Yarm House  
Roseworth Crescent  
Gosforth



Ramshaw & Co  
Registered Auditor &  
Chartered Accountant

12th October 2000

## D.G.M. (INVESTMENTS) LIMITED

## ABBREVIATED BALANCE SHEET


at 31st December 1999

	Note	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	2	50,381	95,664
<b>Current assets</b>			
Stocks		18,611	22,356
Debtors		21,699	34,528
Cash at bank and in hand		57,863	1,389
		<u>98,173</u>	<u>58,273</u>
<b>Creditors:</b> amounts falling due within one year		<u>(88,736)</u>	<u>(92,973)</u>
<b>Net current assets/(liabilities)</b>		<u>9,437</u>	<u>(34,700)</u>
<b>Total assets less current liabilities</b>		<u>59,818</u>	<u>60,964</u>
<b>Provision for liabilities and charges</b>		<u>(4,900)</u>	<u>(4,150)</u>
		<u>54,918</u>	<u>56,814</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		54,818	56,714
<b>Total shareholders' funds</b>		<u>54,918</u>	<u>56,814</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Mr T P Maxfield (Appointed 4/1/2000)  
Director

Approved by the board :

 12th October 2000

**D.G.M. (INVESTMENTS) LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

31st December 1999

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	The period of the lease
Office equipment	25% straightline
Motor vehicles	25% straightline
Fixtures and fittings	15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## D.G.M. (INVESTMENTS) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1999

## 2 Fixed assets

Cost	Tangible fixed assets
	£
1st January 1999	202,021
Additions	33,744
Disposals	(83,118)
31st December 1999	<u>152,647</u>
<b>Depreciation</b>	
1st January 1999	106,462
Charge for the year	16,631
Disposals	(20,827)
31st December 1999	<u>102,266</u>
<b>Net book amount</b>	
31st December 1999	<u>50,381</u>
1st January 1999	<u>95,664</u>

## 3 Creditors:

	1999 £	1998 £
<b>Secured creditors</b>		
Small company secured creditors	<u>-</u>	<u>3,147</u>

## 4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>