

CRANEHEATH LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE 52 WEEKS ENDED 30 SEPTEMBER 2000

(Company Number: 1097824)



CRANEHEATH LIMITED

DIRECTORS' REPORT

The Directors present their report and financial statements for the 52 weeks ended 30 September 2000.

REVIEW OF BUSINESS

The Company did not trade during the period.

RESULTS AND DIVIDENDS

The Company did not trade during the period. No dividend is proposed during the period (1999: £nil).

DIRECTORS

The Directors who served throughout the period and to date are as follows:

S & W Berisford Limited	(appointed 8 December 1999)
Berisford (Overseas) Limited	(appointed 8 December 1999)
G B Cuthbertson	(resigned 12 June 2000)
D J Mulhall	(resigned 8 December 1999)
D R Hooper	(resigned 8 December 1999)
J P Findler	(resigned 3 July 2000)

The Directors had no interests in the shares of the Company as at 30 September 2000 other than S & W Berisford Limited which had a non-beneficial interest in 1 share of the Company. The interests of the Directors in office at 30 September 2000 and 2 October 1999 in shares of other companies in the Enodis group (formerly called the Berisford group) are set out in Note 9 to the accounts.

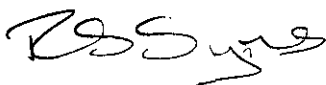
CRANEHEATH LIMITED**DIRECTORS' REPORT (continued)****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the Company's system of internal financial control, for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



R SYMS

Secretary

Washington House

40-41 Conduit Street

London

W1S 2YQ

CRANEHEATH LIMITED**BALANCE SHEET****As at 30 September 2000**

	<u>Notes</u>	30 Sept. 2000 <u>£'000</u>	2 Oct. 1999 <u>£'000</u>
Current Assets			
Cash at bank and in hand		-	-
Amounts due from parent company		35	35
		<u>35</u>	<u>35</u>
Creditors			
Amounts due within one year	3	(34)	(34)
		<u>1</u>	<u>1</u>
Net Current Assets			
		<u>1</u>	<u>1</u>
Capital And Reserves:			
Called up share capital	4	12,564	12,564
Profit and loss account		(14,563)	(14,563)
Capital reserve	5	2,000	2,000
		<u>1</u>	<u>1</u>
Equity Shareholders' Funds			
		<u>1</u>	<u>1</u>

The Directors consider that the Company is entitled to the exemptions from the requirement to have an audit under the provisions of Section 249AA(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 September 2000 in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements on pages 3 to 6 were approved by the Board of Directors on and were signed on their behalf by:



For and on behalf of Berisford (Overseas) Limited
Director

The notes on pages 4 and 5 form part of these accounts.

CRANEHEATH LIMITED**NOTES TO THE FINANCIAL STATEMENTS
for the 52 weeks ended 30 September 2000****1. Accounting Policies**

These financial statements have been prepared in accordance with the historical cost convention. They have been drawn up to comply in all material respects with applicable Accounting Standards in the United Kingdom.

2. Profit and loss account

The company has not traded during the period ended 30 September 2000 or the preceding period and has made neither profit nor loss in either period, nor any other recognised gain or loss. Accordingly no profit and loss account has been presented.

3. Creditors: amounts falling due within one year

	30 Sept. 2000 £'000	2 Oct. 1999 £'000
Accruals and deferred income	-	-
Due to parent company	34	34
	<u>34</u>	<u>34</u>

4. Share Capital

	30 Sept. 2000 £'000	2 Oct. 1999 £'000
Authorised: 12,563,775 Ordinary shares of £1 each	12,564	12,564
Called up, allotted and fully paid: 12,563,775 Ordinary shares of £1 each	<u>12,564</u>	<u>12,564</u>

5. Capital Reserve

This reserve is not distributable and is only repayable in the event that the company is wound up.

CRANEHEATH LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the 52 weeks ended 30 September 2000****6. Parent Company**

The immediate and ultimate controlling entity is Enodis plc (formerly Berisford plc), a company registered in England and Wales. Copies of the Financial Statements of Enodis plc can be obtained from the Secretary at Washington House, 40-41 Conduit Street, London, W1S 2YQ.

7. Transactions with Related Parties

The Company has taken advantage of the exemption granted by paragraph 3(c) of FRS8 - "Related Party Disclosures" - not to disclose transactions with entities which are part of Enodis plc, as the consolidated financial statements, in which the Company is included, are publicly available.

CRANEHEATH LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the 52 weeks ended 30 September 2000****8. DIRECTORS' INTERESTS IN OTHER ENODIS GROUP COMPANIES**

	Nominal value of Ordinary Shares Held	Number of shares	
		30 Sept.. 2000	2 Oct. 1999
Interests of Berisford (Overseas) Limited in:			
Berisford (Jersey) Limited	£1	103,492	103,492
Turner Curzon Limited (non beneficial)	5p	1	1
Non beneficial interests of S&W Berisford Ltd in:			
Berisford Bristar Investments Limited	£1	46,240,001	46,240,001
Berisford Bristar Limited	£1	275,481	275,481
Berisford-Charter Residential Limited	£1	1	1
Berisford Holdings Limited	£1	1	1
Berisford Industries Limited	£1	1	1
Berisford International Limited	£1	1	1
Enodis Investments Limited (formerly called Berisford Investments Limited)	50p	1,001	1,001
Enodis Property Developments Limited (formerly called Berisford Property Developments Limited)	£1	1,240	1,240
Berisford (Overseas) Limited	£1	1	1
Berisford Treasury Limited	£1	1	1
Berisford (UK) Limited	£1	1	1
Bristar Trading Limited	£1	1	1
Bristar Trading Overseas Limited	£1	1	1
Craneheath Limited	£1	1	1
Garland Catering Equipment Limited	£1	1	1
J. H. Rayner (Cocoa) Limited	£1	1	1
J. H. Rayner (Mincing Lane) Limited	£1	2	2
Magnet Limited	£1	-	1
Manston Limited	US\$1	1	1
Steamhammer Limited	£1	1	1
Turner Curzon Limited	5p	6	6