

CRANEHEATH LIMITED**DIRECTORS' REPORT**

The Directors present their report and financial statements for the 53 weeks ended 2 October 1999.

REVIEW OF BUSINESS

The Company did not trade during the period.

RESULTS AND DIVIDENDS

The results of the Company for the 53 weeks ended 2 October 1999 are set out on page 3. No dividend is proposed (1998: £nil).

DIRECTORS

The Directors who served throughout the period and to date are as follows:

S & W Berisford Limited	(appointed 8 th December 1999)
Berisford (Overseas) Limited	(appointed 8 th December 1999)
D J Mulhall	(resigned 8 th December 1999)
J P Findler	(resigned 3 rd July 2000)
G B Cuthbertson	(resigned 12 th June 2000)
D R Hooper (alternate to D J Mulhall)	(resigned 8 th December 1999)

The Directors had no interests in the shares of either the Company or any other Group Companies. The interests of D J Mulhall and J P Findler in the ordinary shares of the ultimate parent company, Enodis plc (formerly called Berisford plc), are disclosed in the accounts of that company and the interests of the remaining Directors in office at 2 October 1999 are as follows:

	<u>At 2 October 1999</u>			<u>At 26 September 1998</u>		
	Executive Share Option Scheme	SAYE Share Option Scheme	Ordinary Shares	Executive Share Option Scheme	SAYE Share Option Scheme	Ordinary Shares
G B Cuthbertson	50,000	11,266	29,216	321,963	11,266	12,253
D R Hooper	144,069	6,160	20,000	134,069	10,732	20,000



CRANEHEATH LIMITED**DIRECTORS' REPORT (continued)****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the Company's system of internal financial control, for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

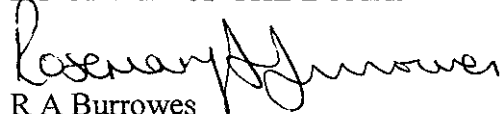
YEAR 2000 STATEMENT

Following their comprehensive review of the Year 2000 impact on the business last year the directors continue to be alert to the potential risks and uncertainties surrounding the Year 2000 issue. As at the date of this report the directors are not aware of any significant factors which have arisen, or that may arise, which will affect the activities of the business: however, the situation is still being monitored. Due to the nature of the Year 2000 issue there can be no certainty that the company's systems, or those of suppliers, customers or any other third party, are Year 2000 compliant and consequently that the company will not be materially affected. Any future costs associated with this issue cannot be quantified but are not expected to be significant.

AUDITORS

In accordance with Section 250 of the Companies Act 1985, a Special Resolution resolving that auditors should not be re-appointed was passed at the Extraordinary General Meeting held on 19 July 2000.

BY ORDER OF THE BOARD



R A Burrowes

Secretary

Washington House

40-41 Conduit Street

London

W1R 9FB

CRANEHEATH LIMITED**PROFIT AND LOSS ACCOUNT**
for the 53 weeks ended 2 October 1999

	<u>Notes</u>	53 weeks to 2 Oct. 1999 <u>£'000</u>	52 weeks to 26 Sept. 1998 <u>£'000</u>
Administration expenses and operating charges		-	(35)
Provision for doubtful debts no longer required		-	15
Profit (loss) on ordinary activities before taxation	2	-	(20)
Tax on profit (loss) on ordinary activities		-	-
Profit (loss) on ordinary activities after taxation		-	(20)
Retained loss brought forward		(14,560)	(14,540)
Retained loss at the end of period		(14,560)	(14,560)

The Company has no recognised gains or losses in the current period or previous period other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the results for the periods stated above and their historical cost equivalents.

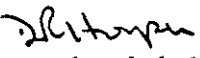
The notes on pages 7 and 8 form part of the financial statements.

CRANEHEATH LIMITED**BALANCE SHEET****2 October 1999**

	<u>Notes</u>	2 Oct. 1999 <u>£'000</u>	26 Sept. 1998 <u>£'000</u>
Current Assets:			
Cash at bank and in hand		2	2
Amounts due from parent company		35	35
		<hr/>	<hr/>
		37	37
Creditors:			
Amounts due within one year	3	33	33
		<hr/>	<hr/>
Net Current Assets		4	4
		<hr/>	<hr/>
Capital And Reserves:			
Called up share capital	4	12,564	12,564
Profit and loss account		(14,560)	(14,560)
Capital reserve	5	2,000	2,000
		<hr/>	<hr/>
Equity Shareholders' Funds		4	4
		<hr/>	<hr/>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the 53 weeks ended 2 October 1999.

The financial statements on pages 3 to 6 were approved by the Board of Directors on 26 July 2000 and were signed on their behalf by:


For and on behalf of Berisford (Overseas) Limited
Director

The notes on pages 5 and 6 form part of these accounts.

CRANEHEATH LIMITED**NOTES TO THE FINANCIAL STATEMENTS
for the 53 weeks ended 2 October 1999****1. Accounting Policies**

These financial statements have been prepared in accordance with the historical cost convention. They have been drawn up to comply in all material respects with applicable Accounting Standards in the United Kingdom.

2. Profit (Loss) On Ordinary Activities Before Taxation

No Directors' remuneration or staff costs have been charged in the financial statements as these expenses, to the extent relevant to the Company, are borne by its ultimate parent company (1998: £nil). Audit fees are borne by the ultimate parent company. The only employees were the Directors (1998: nil).

3. Sundry Creditors And Accruals

	2 Oct. 1999 £'000	26 Sept. 1998 £'000
Accruals and deferred income	-	-
Due to parent company	33	33
	<u>33</u>	<u>33</u>

4. Share Capital

	2 Oct. 1999 £'000	26 Sept. 1998 £'000
Authorised: .		
12,563,775 Ordinary shares of £1 each	<u>12,564</u>	<u>12,564</u>
Called up, allotted and fully paid:		
12,563,775 Ordinary shares of £1 each	<u>12,564</u>	<u>12,564</u>

5. Capital Reserve

This reserve is not distributable and is only repayable in the event that the company is wound up.

CRANEHEATH LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)**
for the 53 weeks ended 2 October 1999**6. Contingent Liabilities**

There is a contingent liability in respect of the cross guarantee, given by the Company together with other members of the Enodis group (formerly called the Berisford group), in favour of National Westminster Bank plc. At 2 October 1999, the borrowings amounted to £nil (1998: £3,361,000).

7. Parent Company

The immediate and ultimate controlling entity is Enodis plc (formerly Berisford plc), a company incorporated in England and Wales. Copies of the Financial Statements of Enodis plc can be obtained from the Secretary at Washington House, 40-41 Conduit Street, London, W1R 9FB.

8. Transactions with Related Parties

The Company has taken advantage of the exemption granted by paragraph 3(c) of FRS8 - "Related Party Disclosures" - not to disclose transactions with entities which are part of Enodis plc, as the consolidated financial statements, in which the Company is included, are publicly available.