

REGISTERED NUMBER: 01096566 (England and Wales)

Unaudited Financial Statements for the Year Ended 19 January 2017
for
Sydney Grose Limited

**Contents of the Financial Statements
for the Year Ended 19 January 2017**

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	3

Sydney Grose Limited

Company Information

for the Year Ended 19 January 2017

DIRECTORS:

S M French
T G French

SECRETARY:

S M French

REGISTERED OFFICE:

5 Trevone Crescent
St Austell
Cornwall
PL25 5EB

REGISTERED NUMBER:

01096566 (England and Wales)

Sydney Grose Limited (Registered number: 01096566)

Abridged Statement of Financial Position

19 January 2017

	2017	2016
	£	£
CURRENT ASSETS		
Debtors	30,237	31,267
Cash at bank	368	328
	30,605	31,595
CREDITORS		
Amounts falling due within one year	25,530	26,520
NET CURRENT ASSETS	5,075	5,075
TOTAL ASSETS LESS CURRENT LIABILITIES	5,075	5,075
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	4,975	4,975
SHAREHOLDERS' FUNDS	5,075	5,075

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 19 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 19 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 19 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2017 and were signed on its behalf by:

S M French - Director

T G French - Director

Notes to the Financial Statements

for the Year Ended 19 January 2017

1. STATUTORY INFORMATION

Sydney Grose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. RELATED PARTY DISCLOSURES

During the year the company received income and incurred expenditure of £34,596 (2016: £25,494) and £32,327 (2016: £25,394) respectively on behalf of the holding company. Further, the holding company was charged £1,239 (2016: £1,260) for management fees by the company.

5. ULTIMATE CONTROLLING PARTY

The holding company is Ernest Ireland Properties (South West) Limited which is registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.