

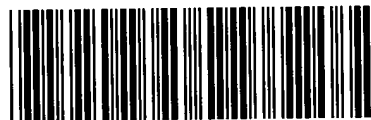
COMPANY REGISTRATION NUMBER 1096536

**SECOND T & C TENANTS MANAGEMENT COMPANY
LIMITED**

FINANCIAL STATEMENTS

25 MARCH 2016

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COMPANIES HOUSE

LAYTON KAYE

Chartered Certified Accountants
51 Norwood High Street
London
SE27 9JS

SECOND T & C TENANTS MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2016

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SECOND T & C TENANTS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 25 MARCH 2016

The directors present their report and the unaudited financial statements of the company for the year ended 25 March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of managing the property 27 Marloes Road, London W8 6LG.

DIRECTORS

The directors who served the company during the year were as follows:

L A Richardson
R Sammut
A C Steele
J S Faulder

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
27 Marloes Road
London
W8 6LG

Signed by order of the directors



L Richardson
Director

Approved by the directors on 22 December 2016

SECOND T & C TENANTS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 25 MARCH 2016

	Note	2016 £	2015 £
TURNOVER		3,241	3,167
Administrative expenses		3,241	3,167
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>—</u>	<u>—</u>
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>—</u>	<u>—</u>

The notes on pages 4 to 6 form part of these financial statements.

SECOND T & C TENANTS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

25 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	<u>3,000</u>	<u>3,000</u>
CURRENT ASSETS			
Cash at bank		1,300	971
CREDITORS: Amounts falling due within one year	4	<u>1,293</u>	<u>964</u>
NET CURRENT ASSETS		<u>7</u>	<u>7</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,007</u>	<u>3,007</u>
CAPITAL AND RESERVES			
Called up equity share capital	7	7	7
Other reserves	8	<u>3,000</u>	<u>3,000</u>
SHAREHOLDERS' FUNDS		<u>3,007</u>	<u>3,007</u>

For the year ended 25 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 22 December 2016, and are signed on their behalf by:



L A Richardson
Director

Company Registration Number: 1096536

The notes on pages 4 to 6 form part of these financial statements.

SECOND T & C TENANTS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

No depreciation is provided on the freehold land as in the opinion of the directors the market value is in excess of costs.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2016 £	2015 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. TANGIBLE ASSETS

	Freehold Property £
COST	
At 26 March 2015 and 25 March 2016	<u>3,000</u>
DEPRECIATION	
At 26 March 2015 and 25 March 2016	<u>—</u>
NET BOOK VALUE	
At 25 March 2016	<u>3,000</u>
At 25 March 2015	<u>3,000</u>

4. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Other creditors	<u>1,293</u>	<u>964</u>

SECOND T & C TENANTS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2016

5. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company holds or issues financial instruments in order to achieve its main objective of being to finance the costs of maintaining the property.

Interest rate risk

Interest risk is the risk that the value of a financial instrument will vary due to changes in the market interest rates.

The company has no significant exposure to interest rates.

Credit risk

Credit risk is the risk that a party in a transaction involving financial instruments may not be able to fulfil its commitment and thereby cause a loss to the other party.

The company has no significant concentrations of credit risk. Amounts shown in the balance sheet best represent the maximum credit risk exposure in the event other parties fail to perform their obligations under financial instruments.

Liquidity risk

The company's funding strategy is to ensure that there is an adequate funding source to match the requirements of the company.

Currency risk

Currency risk is the risk that the value of a financial instrument will vary due to changes in exchange rates. The currency used by the company is pounds sterling and it does no trading that would involve exchange rates.

Fair values of financial assets and liabilities

There are no material differences between the carrying value of the non-derivative financial assets and the financial liabilities and their fair values at the balance sheet date.

Hedging activities

There are no hedging activities to report.

SECOND T & C TENANTS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2016

6. RELATED PARTY TRANSACTIONS

The directors are all shareholders having an equal interest in the company. The shareholders are lessees with a vested interest in the only main asset of the company being the freehold premises. Services charges are collected from the lessees and are held in trust for the benefit of maintaining the property. The company does no trading.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.20 each	<u>35</u>	<u>7</u>	<u>35</u>	<u>7</u>

8. RESERVES

	Capital redemption reserve £	Profit and loss account £	Total share- holders' funds £
At 26 March 2015 & 25 March 2016	<u>3,000</u>	<u>—</u>	<u>3,000</u>