

REGISTERED NUMBER: 01096342 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
BRAXFIELD(ST.ANNES)MANAGEMENT
COMPANY LIMITED

BRAXFIELD(ST.ANNES)MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01096342)

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for the Year Ended 31ST DECEMBER 2019

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**BRAXFIELD(ST.ANNES)MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
for the Year Ended 31ST DECEMBER 2019**

DIRECTORS:

A Aspin
Mrs F Aston
Mrs J Fielding
M K Jackson
B Lee
Dr J A S Rowlands
Mrs C M S Taylor
Mrs J Mayers
D Riley
Mrs R Aldcroft
P Maynard
Mr J P Sheridan
Mrs M P King
W W Owen
Mr V Howarth
Mrs J Hardy
Mrs D Wild
Mrs M E Edge
Mr R Heys
Ms V A Harrison
Ms S M Briscall
Mr E A Sherwin
Mrs A M Gray
Mr J Hall
Mr A T Groom
Mr P N Stockdale

SECRETARY:

M J Fielding

REGISTERED OFFICE:

327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

REGISTERED NUMBER:

01096342 (England and Wales)

**BRAXFIELD(ST.ANNES)MANAGEMENT
COMPANY LIMITED**

COMPANY INFORMATION
for the Year Ended 31ST DECEMBER 2019

AUDITORS:

Whitehead & Howarth
Statutory Auditors
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

BRAXFIELD(ST.ANNES)MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01096342)

BALANCE SHEET
31ST DECEMBER 2019

	Notes	31/12/19 £	£	31/12/18 £	£
FIXED ASSETS					
Tangible assets	4		1,937		2,261
CURRENT ASSETS					
Debtors	5	13,931		13,544	
Cash at bank and in hand		<u>51,839</u>		<u>55,931</u>	
		65,770		69,475	
CREDITORS					
Amounts falling due within one year	6	<u>13,632</u>		<u>13,803</u>	
NET CURRENT ASSETS			<u>52,138</u>		<u>55,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,075</u>		<u>57,933</u>
CAPITAL AND RESERVES					
Called up share capital			27		27
Retained earnings	7		<u>54,048</u>		<u>57,906</u>
SHAREHOLDERS' FUNDS			<u>54,075</u>		<u>57,933</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd March 2020 and were signed on its behalf by:

P Maynard - Director

BRAXFIELD(ST.ANNES)MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01096342)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST DECEMBER 2019

1. **STATUTORY INFORMATION**

Braxfield(St.annes)management Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced maintenance contributions receivable. Revenue is recognised when a right to consideration exists.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 25 years
Plant and machinery etc	- 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2019 and 31st December 2019	<u>7,182</u>	<u>4,618</u>	<u>11,800</u>
DEPRECIATION			
At 1st January 2019	5,169	4,370	9,539
Charge for year	<u>287</u>	<u>37</u>	<u>324</u>
At 31st December 2019	<u>5,456</u>	<u>4,407</u>	<u>9,863</u>
NET BOOK VALUE			
At 31st December 2019	<u>1,726</u>	<u>211</u>	<u>1,937</u>
At 31st December 2018	<u>2,013</u>	<u>248</u>	<u>2,261</u>

**BRAXFIELD(ST.ANNES)MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01096342)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST DECEMBER 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19	31/12/18
	£	£
Ground Rent Receivable	225	225
Prepayments	13,706	13,319
	<u>13,931</u>	<u>13,544</u>

Prepayments Breakdown

	31/12/19	31/12/18
	£	£
Insurance	13,329	12,959
Council Tax	192	180
Water Rates	105	100
Electricity	80	80
	<u>13,706</u>	<u>13,319</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19	31/12/18
	£	£
Maintenance Contributions Received in Advance	11,115	10,890
Social security and other taxes	20	16
Accruals and deferred income	2,497	2,897
	<u>13,632</u>	<u>13,803</u>

Accruals Breakdown

	31/12/19	31/12/18
	£	£
Auditors Remuneration	1,500	1,500
Gardening	-	113
Postage	20	14
Building Works	200	825
Ground Rent	445	445
Survey Investigation	200	-
Maintenance fee	132	-
	<u>2,497</u>	<u>2,897</u>

7. RESERVES

	Retained earnings £
At 1st January 2019	57,906
Deficit for the year	(3,858)
At 31st December 2019	<u>54,048</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST DECEMBER 2019

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Candice Higgins (Senior Statutory Auditor)
for and on behalf of Whitehead & Howarth

9. ULTIMATE CONTROLLING PARTY

The Company is controlled by the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.