

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

1095274

Name of Company

Hugo Realisations Limited

*/* We  
Stephen Robert Cork  
25 Moorgate  
London  
EC2R 6AY

Joanne Elizabeth Milner  
25 Moorgate  
London  
EC2R 6AY

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

7/6/11

Smith & Williamson Limited  
25 Moorgate  
London  
EC2R 6AY

Insolv

WEDNESDAY



A55  
COMPANIES HOUSE

Ref HU438/ACS/LC5/SEB/TRDF

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Hugo Realisations Limited
Company Registered Number	1095274
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	26 May 2009
Date to which this statement is brought down	25 May 2011
Name and Address of Liquidator	
Stephen Robert Cork 25 Moorgate London EC2R 6AY	Joanne Elizabeth Milner 25 Moorgate London EC2R 6AY

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	61,475 38
31/12/2010	Clydesdale Bank Plc	Bank Interest FCR	0 08
31/12/2010	Clydesdale Bank Plc	Bank Interest Gross	7 78
21/01/2011	Clydesdale Bank Plc	Bank Interest FCR	0 02
21/01/2011	Clydesdale Bank Plc	Bank Interest Gross	1 70
16/03/2011	H M Revenue & Customs	Vat Control Account	3,488 18
27/04/2011	Ealing Borough Council	Business Rates Refund	12,401 19
Carried Forward			77,374 33

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	48,959 12
26/01/2011	J G Collection Services	Storage Costs	953 00
26/01/2011	J G Collection Services	VAT Receivable	190 60
26/01/2011	J G Collection Services	Storage Costs	87 70
26/01/2011	J G Collection Services	VAT Receivable	17 54
26/01/2011	J G Collection Services	Storage Costs	125 48
26/01/2011	J G Collection Services	VAT Receivable	25 10
27/01/2011	J G Collection Services	Storage Costs	104 00
27/01/2011	J G Collection Services	VAT Receivable	18 20
27/01/2011	J G Collection Services	Storage Costs	104 00
27/01/2011	J G Collection Services	VAT Receivable	18 20
28/01/2011	Courts Advertising Ltd	Statutory Advertising	62 50
28/01/2011	Courts Advertising Ltd	VAT Receivable	12 50
21/04/2011	HSBC Bank Plc	Floating Charge Creditor	11,415 15
21/04/2011	Clydesdale Bank Plc	Bank Charges	24 00
24/05/2011	HSBC Bank Plc	Fixed Chargeholder	128 87
24/05/2011	HSBC Bank Plc	Floating Charge Creditor	15,104 37
24/05/2011	Clydesdale Bank Plc	Bank Charges	24 00
Carried Forward			77,374 33

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	77,374 33
Total disbursements			77,374 33
	Balance £		0 00
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£	
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)		0 00
Liabilities - Fixed charge creditors		0 00
Floating charge holders		0 00
Preferential creditors		0 00
Unsecured creditors		0 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash		0 00
Issued as paid up otherwise than for cash		0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

N/A All assets have been realised
- (4) Why the winding up cannot yet be concluded
 

N/A Closing procedure has already commenced
- (5) The period within which the winding up is expected to be completed
 

2 months

THIS POWER OF ATTORNEY made the 27<sup>th</sup> day of APRIL 2010  
by STEPHEN ROBERT CORK (hereinafter called "the Principal") of Smith & Williamson  
Limited

WITNESSETH as follows:-

- (1) The Principal hereby appoints ANTHONY CLIFF SPICER, JAMES DOUGLAS  
ERNLE MONEY, STEPHEN JOHN ADSHEAD, GREGORY ANDREW PALFREY,  
DAVID JOHN BLENKARN, NEIL FRANCIS HICKLING and COLIN ANDREW  
PRESCOTT ("The Attorneys") jointly and severally to be the Attorney and Attorneys  
of the Principal in his name and on his behalf and as his act and deed or otherwise
- (i) to do anything which he can lawfully do as administrator, receiver,  
administrative receiver, receiver and manager, liquidator, trustee in bankruptcy  
or nominee or supervisor in relation to a voluntary arrangement whether sole or  
joint of any and all companies, individuals, properties or assets in relation to  
which it is proposed that he should hold any such office,
- (ii) to express his willingness to act as and accept on his behalf any appointment as  
administrator, receiver, administrative receiver, receiver and manager,  
liquidator, trustee in bankruptcy or nominee or supervisor in relation to a  
voluntary arrangement whether sole or joint, and
- (iii) generally to execute or sign any deed or document including without limitation  
any bank mandate or cheque which may be required and to do any other act  
matter or thing which the Attorney or Attorneys shall consider necessary or  
expedient for carrying out any of the purposes or acts hereby authorised in the  
same manner and as fully and effectually in all respects as the Principal could  
have done if personally present

(2) The Principal hereby undertakes to ratify everything which the Attorney or Attorneys shall do or purport to do by virtue of these presents

(3) This Power of Attorney shall be irrevocable for one year from the date hereof

SIGNED as a Deed )  
By STEPHEN ROBERT CORK )  
in the presence of:- )

Signature *E Doodsworth*  
Full names EMMA DOODSWORTH

Address 25 MOORGATE, LONDON  
EC2R 6AY

SIGNED as a Deed )  
by ANTHONY CLIFF SPICER )  
in the presence of:- )

Signature *E Doodsworth*  
Full names EMMA DOODSWORTH

Address 25 MOORGATE, LONDON, EC2R 6AY

SIGNED as a Deed )  
by JAMES DOUGLAS ERNLE MONEY )  
in the presence of - )

Signature *E Doodsworth*  
Full names EMMA DOODSWORTH

Address 25 MOORGATE, LONDON, EC2R 6AY

SIGNED as a Deed  
by STEPHEN JOHN ADSHEAD  
in the presence of:-

)  
)  
)



Signature  
Full names

ABSTENTION  
ANGELA STEVENSON

Address

IMPERIAL HOUSE, 18-21 KINGS PARK RD  
SOUTHAMPTON, SO15 2AT

SIGNED as a Deed  
by GREGORY ANDREW PALFREY  
in the presence of:-

)  
)  
)



Signature  
Full names




KEVIN PARISH  
18-21 KINGS PARK RD  
SOUTHAMPTON  
SO15 2AT

Address

SIGNED as a Deed  
by DAVID JOHN BLENKARN  
in the presence of:-

)  
)  
)



Signature   
Full names EMMA DOODSWORTH

Address 25 MOORGATE, LONDON, EC2R 6AY

SIGNED as a Deed  
by NEIL FRANCIS HICKLING  
in the presence of -

)  
)  
)



Signature  
Full names

S. Addis  
SUZANNE ADDIS

Address

NO 1 ST SWITHIN STREET  
WORCESTER WR1 2PY



SIGNED as a Deed  
by COLIN ANDREW PRESCOTT  
in the presence of:-

)  
)  
)



Signature W Batchen  
Full names WENDY BATCHEN

Address PORTWALL PLACE  
PORTWALL LANE  
BRISTOL  
BS1 6NA