

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

1095274

Name of Company

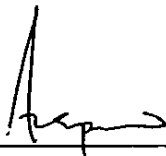
Hugo Realisations Limited

X/ We
Stephen Robert Cork
25 Moorgate
London
EC2R 6AY

Joanne Elizabeth Milner
25 Moorgate
London
EC2R 6AY

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

23/12/10

Smith & Williamson Limited
25 Moorgate
London
EC2R 6AY

Ref HU438/LC5/TRDF

For Official Use

Insolvency Sect

Post Room

FRIDAY



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Hugo Realisations Limited

Company Registered Number 1095274

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 26 May 2009

Date to which this statement is brought down 25 November 2010

Name and Address of Liquidator

Stephen Robert Cork
25 Moorgate
London
EC2R 6AY

Joanne Elizabeth Milner
25 Moorgate
London
EC2R 6AY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	40,966 96
26/05/2010	Rev Ent S&W Ltd 27 11 09	Liquidator's Fees	5,000 00
26/05/2010	Rev Ent S&W Ltd 25 5 10	Liquidator's Fees	600 00
28/05/2010	H M Revenue & Customs	Vat Control Account	12,992 91
09/06/2010	Hugo Russell Ltd	Stock/WIP	1,666 00
14/06/2010	Dept of Trade	DTI Interest Gross	5 17
30/06/2010	Clydesdale Bank Plc	Bank Interest FCR	0 08
30/06/2010	Clydesdale Bank Plc	Bank Interest Gross	8 57
30/09/2010	Clydesdale Bank Plc	Bank Interest FCR	0 08
30/09/2010	Clydesdale Bank Plc	Bank Interest Gross	7 66
14/10/2010	Summer Lodge	Book Debts	143 70
14/10/2010	Summer Lodge	Book Debts	84 25
Carried Forward			61,475 38

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	24,386 19
26/05/2010	Smith & Williamson Ltd 27 11 09	Administrator's Fees	5,000 00
26/05/2010	Smith & Williamson Ltd 25 5 10	Administrator's Fees	600 00
01/06/2010	Smith & Williamson Ltd	Administrator's Fees	15,407 50
01/06/2010	Smith & Williamson Ltd	VAT Receivable	2,696 31
01/06/2010	Smith & Williamson Ltd	Administrators' Expenses	738 67
01/06/2010	Smith & Williamson Ltd	VAT Receivable	129 27
07/06/2010	DTI Payment Fee	DTI BACS Fees	0 15
14/06/2010	Dept of Trade	Corporation Tax	1 03
Carried Forward			48,959 12

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	61,475 38
Total disbursements			48,959 12
	Balance £		12,516 26
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		12,516 26
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
Total Balance as shown above			12,516 26

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- All assets have been realised
- (4) Why the winding up cannot yet be concluded
- Finalisation of the company's tax affairs and final distribution to chargeholder
- (5) The period within which the winding up is expected to be completed
- 6 months

THIS POWER OF ATTORNEY made the 27th day of APRIL 2010
by STEPHEN ROBERT CORK (hereinafter called "the Principal") of Smith & Williamson
Limited


WITNESSETH as follows -

- (1) The Principal hereby appoints ANTHONY CLIFF SPICER, JAMES DOUGLAS ERNLE MONEY, STEPHEN JOHN ADSHEAD, GREGORY ANDREW PALFREY, DAVID JOHN BLENKARN, NEIL FRANCIS HICKLING and COLIN ANDREW PRESCOTT ("The Attorneys") jointly and severally to be the Attorney and Attorneys of the Principal in his name and on his behalf and as his act and deed or otherwise
 - (i) to do anything which he can lawfully do as administrator, receiver, administrative receiver, receiver and manager, liquidator, trustee in bankruptcy or nominee or supervisor in relation to a voluntary arrangement whether sole or joint of any and all companies, individuals, properties or assets in relation to which it is proposed that he should hold any such office;
 - (ii) to express his willingness to act as and accept on his behalf any appointment as administrator, receiver, administrative receiver, receiver and manager, liquidator, trustee in bankruptcy or nominee or supervisor in relation to a voluntary arrangement whether sole or joint, and
 - (iii) generally to execute or sign any deed or document including without limitation any bank mandate or cheque which may be required and to do any other act matter or thing which the Attorney or Attorneys shall consider necessary or expedient for carrying out any of the purposes or acts hereby authorised in the same manner and as fully and effectually in all respects as the Principal could have done if personally present

(2) The Principal hereby undertakes to ratify everything which the Attorney or Attorneys shall do or purport to do by virtue of these presents


(3) This Power of Attorney shall be irrevocable for one year from the date hereof

SIGNED as a Deed)
By STEPHEN ROBERT CORK)
in the presence of -)

Signature 
Full names EMMA DODSWORTH

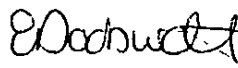
Address 25 MOORGATE, LONDON
EC2R 6AY

SIGNED as a Deed)
by ANTHONY CLIFF SPICER)
in the presence of -)

Signature 
Full names EMMA DODSWORTH


Address 25 MOORGATE, LONDON, EC2R 6AY

SIGNED as a Deed)
by JAMES DOUGLAS ERNLE MONEY)
in the presence of -)

Signature 
Full names EMMA DODSWORTH

Address 25 MOORGATE, LONDON, EC2R 6AY

SIGNED as a Deed
by STEPHEN JOHN ADSHEAD
in the presence of -

)
)
) 

Signature
Full names

ASPL/01/11
ANGELA STEVENSON


Address

IMPERIAL HOUSE, 18-21 KINGS PARK RD
SOUTHAMPTON, SO15 2AT

SIGNED as a Deed
by GREGORY ANDREW PALFREY
in the presence of -

)
)
) 


Signature
Full names


KEVIN PARISH
18-21 KINGS PARK RD
SOUTHAMPTON
SO15 2AT

Address


SIGNED as a Deed
by DAVID JOHN BLENKARN
in the presence of -

)
)
) 

Signature 
Full names EMMA DOOSWORTH

Address 25 MOORGATE, LONDON, EC2R 6AY

SIGNED as a Deed
by NEIL FRANCIS HICKLING
in the presence of -

)
)
) 

Signature
Full names

S. Addis
SUZANNE ADDIS

Address

NO 1 ST SWITHUN STREET
WORCESTER WR1 2PY

SIGNED as a Deed
by COLIN ANDREW PRESCOTT
in the presence of -

)
)
)



Signature W Batchen
Full names WENDY BATCHEN

Address PORTWALL PLACE
PORTWALL LANE
BRISTOL
BS1 6NA