

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

1095274

Name of Company

Hugo Realisations Limited

/ We
Stephen Robert Cork
25 Moorgate
London
EC2R 6AY

Joanne Elizabeth Milner
25 Moorgate
London
EC2R 6AY

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

Date 7/06/2010

Smith & Williamson Limited
25 Moorgate
London
EC2R 6AY

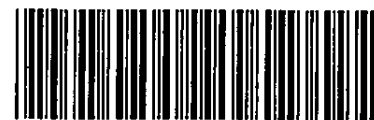
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Insolvency Sect

Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Hugo Realisations Limited

Company Registered Number 1095274

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 26 May 2009

Date to which this statement is brought down 25 May 2010

Name and Address of Liquidator

Stephen Robert Cork
25 Moorgate
London
EC2R 6AY

Joanne Elizabeth Milner
25 Moorgate
London
EC2R 6AY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
26/05/2009	Hugo Realisations Ltd (In Admin)	Cash at Bank FCR	128 36
26/05/2009	Hugo Realisations Ltd (In Admin)	Cash at Bank	18,098 20
09/06/2009	Hugo Russell Ltd	Stock/WIP	1,666 00
30/06/2009	Clydesdale Bank Plc	Bank Interest Gross	0 62
30/06/2009	Clydesdale Bank Plc	Bank Interest FCR	0 01
09/07/2009	Hugo Russell Ltd	Stock/WIP	1,666 00
10/08/2009	Hugo Russell Ltd	Stock/WIP	1,666 00
26/08/2009	CB Richard Ellis Ltd	Rent Refund	266 29
09/09/2009	Hugo Russell Ltd	Stock/WIP	1,666 00
29/09/2009	Dept of Trade	DTI Interest Gross	4 08
29/09/2009	Dept of Trade	Sundry Receipt	0 12
30/09/2009	Clydesdale Bank Plc	Bank Interest Gross	8 44
30/09/2009	Clydesdale Bank Plc	Bank Interest FCR	0 08
09/10/2009	Hugo Russell Ltd	Stock/WIP	1,666 00
09/11/2009	Hugo Russell Ltd	Stock/WIP	1,666 00
09/12/2009	Hugo Russell Ltd	Stock/WIP	1,666 00
31/12/2009	Clydesdale Bank Plc	Bank Interest FCR	0 08
31/12/2009	Clydesdale Bank Plc	Bank Interest Gross	4 35
11/01/2010	Hugo Russell Ltd	Stock/WIP	1,666 00
19/01/2010	Jordon 18389	Book Debts	2,000 00
19/01/2010	Presence 18418	Book Debts	100 53
19/01/2010	Presence 18418	Book Debts	100 00
19/01/2010	Presence 18418	Book Debts	100 00
19/01/2010	Presence 18418	Book Debts	100 00
02/02/2010	Millhouse 18386	Book Debts	48 50
09/02/2010	Hugo Russell Ltd	Stock/WIP	1,666 00
09/03/2010	Hugo Russell Ltd	Stock/WIP	1,666 00
31/03/2010	Clydesdale Bank Plc	Bank Interest Gross	4 17
31/03/2010	Clydesdale Bank Plc	Bank Interest FCR	0 08
01/04/2010	Dept of Trade	DTI Interest Gross	11 05
09/04/2010	Hugo Russell Ltd	Stock/WIP	1,666 00
10/05/2010	Hugo Russell Ltd	Stock/WIP	1,666 00
Carried Forward			40,966 96

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
23/06/2009	Smith & Williamson Ltd	Administrator's Fees	5,000 00
23/06/2009	Smith & Williamson Ltd	VAT Receivable	750 00
10/09/2009	Courts Advertising Ltd	Statutory Advertising	62 50
10/09/2009	Courts Advertising Ltd	VAT Receivable	9 38
17/09/2009	HSBC Bank Plc	Floating Charge Creditor ¹	10,000 00
17/09/2009	DTI Payment Fee	DTI BACS Fees	0 15
22/09/2009	DTI Payment Fee	DTI BACS Fees	0 15
29/09/2009	Dept of Trade	Corporation Tax	0 82
27/11/2009	Smith & Williamson Ltd	Liquidator's Fees	5,000 00
27/11/2009	Smith & Williamson Ltd	VAT Receivable	750 00
27/11/2009	Dept of Trade	DTI BACS Fees	0 15
01/01/2010	Dept of Trade	DTI Banking Fees	23 00
19/01/2010	Legal & Receivables Ltd	Debt Collection Fees	1,472 33
19/01/2010	Legal & Receivables Ltd	VAT Receivable	220 85
01/04/2010	Dept of Trade	DTI Banking Fees	23 00
01/04/2010	Dept of Trade	Corporation Tax	2 21
25/05/2010	Smith & Williamson Ltd	Liquidator's Fees	600 00
25/05/2010	Smith & Williamson Ltd	VAT Receivable	105 00
25/05/2010	Smith & Williamson Ltd	Liquidators' Expenses	312 04
25/05/2010	Smith & Williamson Ltd	VAT Receivable	54 61
Carried Forward			24,386 19

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
- Less The cost of investments realised
- Balance
- 5 Accrued Items

Total Balance as shown above

£		40,966 96
		24,386 19
Balance £		16,580 77
		0 00
		11,483 33
		5,097 44
£	0 00	
	0 00	
		0 00
		0 00
		16,580 77

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

1x deferred consideration payment of £1,682

- (4) Why the winding up cannot yet be concluded

Collection of final deferred consideration payment

- (5) The period within which the winding up is expected to be completed

within two months