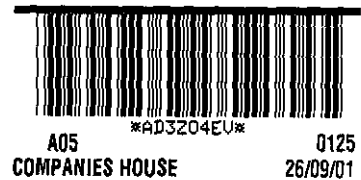


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001
FOR
SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED



**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2001**

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**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2001**

DIRECTORS:

Mrs J Davies
P Murphy

SECRETARY:

Mrs J Davies

REGISTERED OFFICE:

26 - 29 St Cross Street
Hatton Garden
London
EC1N 8UH

REGISTERED NUMBER:

1095224 (England and Wales)

AUDITORS:

Brown & Co Audit Limited
33 Canterbury street
Gillingham
Kent
ME7 5TR

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO
SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Brown & Co Audit Limited
33 Canterbury street
Gillingham
Kent
ME7 5TR

Dated:

Brown & Co Audit Ltd
Registered Auditor
24/9/01

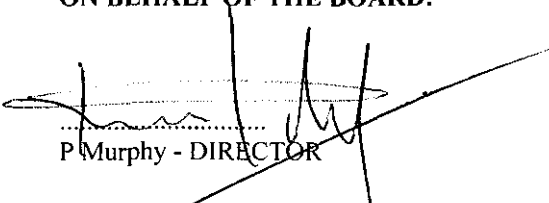
**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED**

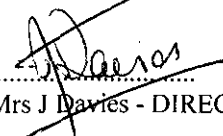
**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		25,807		29,925
Investments	3		<u>200,000</u>		<u>200,000</u>
			225,807		229,925
CURRENT ASSETS:					
Debtors		187,140		182,258	
Cash at bank and in hand		<u>117,899</u>		<u>142,425</u>	
		305,039		324,683	
CREDITORS: Amounts falling due within one year		<u>232,436</u>		<u>234,249</u>	
NET CURRENT ASSETS:			<u>72,603</u>		<u>90,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			298,410		320,359
CREDITORS: Amounts falling due after more than one year			-		<u>2,205</u>
			<u>£298,410</u>		<u>£318,154</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10		20
Profit and loss account			<u>298,400</u>		<u>318,134</u>
SHAREHOLDERS' FUNDS:			<u>£298,410</u>		<u>£318,154</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P Murphy - DIRECTOR


Mrs J Davies - DIRECTOR

Approved by the Board on 19/9/2001

The notes form part of these financial statements

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS)
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2000	74,426
Additions	<u>1,624</u>
At 31 March 2001	<u>76,050</u>
DEPRECIATION:	
At 1 April 2000	44,500
Charge for year	<u>5,743</u>
At 31 March 2001	<u>50,243</u>
NET BOOK VALUE:	
At 31 March 2001	<u>25,807</u>
At 31 March 2000	<u>29,925</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2001 £	2000 £
Investments	<u>200,000</u>	<u>200,000</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	10p	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	10p	10	20
(2000 - 200)			—	—
			<u>10</u>	<u>20</u>

On 31 July 2000 the company acquired 100 of its own ordinary shares of 10p each from D A Cooper, a former director.