

Company number: 1093328

GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2016



H.A. Burton
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GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED

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GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED

COMPANY INFORMATION

REGISTERED NUMBER	1093328 (England and Wales)
DATE OF INCORPORATION	30 January 1973
REGISTERED	17 Hertford Avenue London SW14 8EF
TRADING OFFICE	Unit 401 Centennial Avenue Centennial Park Elstree Borehamwood WD6 3TN
DIRECTOR	P. Kotak
SECRETARY	H.A. Burton FCA
BANKERS	Lloyds Bank plc

GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED

REPORT OF THE DIRECTOR

The director presents his report together with the financial statements for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company remains the design, development and sale of television entertainment and communication systems.

DIRECTOR

The director of the company during the year and at the balance sheet date are set out below:

P. Kotak

In accordance with the Articles of Association, Mr Kotak retires and, being eligible, offers himself for re-election.

SMALL COMPANY EXEMPTIONS

The director has taken advantage of the exemptions conferred by Part 15 of the Companies Act 2006.

By order of the Board of Directors



H.A. Burton
Secretary

Approved by the Board: 15 December 2016

**CHARTERED ACCOUNTANTS' REPORT
ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED**


In accordance with the engagement letter dated 1 October 2004 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements for the company which comprise the profit and loss account, balance sheet and related notes from the accounting records, information and explanations you have given to us.

This report is made to the company's board of directors as a body, in accordance with the terms of our engagement, so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet, that, for the year ended 31 March 2016 you had a duty to ensure that the company kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not therefore express any opinion on the financial statements.



H.A. Burton
Chartered Accountants
17 Hertford Avenue
London
SW14 8EF

15 December 2016

GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED

PROFIT AND LOSS ACCOUNT For the year ended 31 March 2016

	Note	2016 £	2015 £
TURNOVER	2	875,099	1,000,536
Cost of sales		<u>(696,708)</u>	<u>(891,946)</u>
GROSS PROFIT		178,391	108,590
Administrative expenses		<u>(125,254)</u>	<u>(122,709)</u>
OPERATING PROFIT/(LOSS)	3	53,137	(14,119)
Interest receivable		<u>—</u>	<u>85</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		53,137	(14,034)
Taxation	4	<u>(11,054)</u>	<u>2,811</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		<u>42,083</u>	<u>(11,223)</u>

STATEMENT OF RETAINED PROFIT

Balance, brought forward	117,807	129,030
Profit/(loss) for the year	<u>42,083</u>	<u>(11,223)</u>
Balance, carried forward	<u>159,890</u>	<u>117,807</u>

The notes on pages 6 to 8 form part of these financial statements.

GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED

BALANCE SHEET

As at 31 March 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	5		573	<u>229</u>
CURRENT ASSETS				
Stock		129,923		37,000
Debtors	6	145,039		86,945
Bank		<u>287,606</u>		<u>317,430</u>
		562,568		441,375
CREDITORS: amounts falling due within one year	7	<u>(260,408)</u>		<u>(178,648)</u>
NET CURRENT ASSETS			<u>302,160</u>	<u>262,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			302,733	262,956
CREDITORS: amounts falling due after more than one year	8		<u>(142,743)</u>	<u>(145,049)</u>
			<u>159,990</u>	<u>117,907</u>
Financed by:				
CAPITAL AND RESERVES				
Called up share capital	9		100	100
Profit and loss account			<u>159,890</u>	<u>117,807</u>
			<u>159,990</u>	<u>117,907</u>

In approving these financial statements as Director of the company I hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 31 March 2016; and
- (c) that I acknowledge my responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the year then ended in accordance with the requirements of section 226, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the special provisions relating to small companies under part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors on 15 December 2016.


P. Kotak, Director

The notes on pages 6 to 8 form part of these financial statements.

GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 March 2016

1. ACCOUNTING POLICIES

There have been no changes in the accounting policies during the year. The following are the more important accounting policies adopted by the company:

(a) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents the revenue resulting from exchange transactions under which a seller supplies to customers the goods or services that it is in business to provide, exclusive of value added tax.

Following the principles of revenue recognition as stated in UITF 40 and Application Note G of Financial Reporting Standard 5, income is recognised as the right to consideration is obtained through application of contractual performance.

(c) Tangible fixed assets

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

	Rate	Method
Office equipment	25% per annum	reducing balance

(d) Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to disposal.

2. TURNOVER

The turnover arose within the U.K. from the one continuing principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation of owned fixed assets	194	78
Director's remuneration	—	—
	<u> </u>	<u> </u>

4. TAXATION

The taxation charge on ordinary profits for the year is the corporation tax liability at the small companies' rate).. (2015: There is no corporation tax liability on the loss on ordinary activities for the year. The credit is as a result of carrying back the loss twelve months.)

GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2016

5. TANGIBLE ASSETS

	Office equipment £
Cost:	
At 1 April 2015	6,519
Addition	538
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At 31 March 2016	7,057
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Depreciation:	
At 1 April 2015	6,290
Charge for the year	194
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At 31 March 2016	6,484
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Net book value:	
At 31 March 2016	573
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At 31 March 2015	229
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6. DEBTORS

	2016 £	2015 £
Trade debtors	140,059	61,551
Other debtors	4,980	25,394
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	145,039	86,945
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All amounts shown under debtors fall due for payment within one year.

7. CREDITORS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	162,376	127,305
Other creditors	53,146	2,221
Other taxes	31,432	46,955
Corporation tax	11,054	17
Accruals and prepaid income	2,400	2,150
	<hr/>	<hr/>
	260,408	178,648
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GLOBAL ENTERTAINMENT MANAGEMENT (U.K.) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2016

8. CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Third party unsecured loan – repayable after five years	<u>142,743</u>	<u>145,049</u>

9. SHARE CAPITAL

	2016	2015
	£	£
Authorised, allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>