

REGISTERED NUMBER: 01090571 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 January 2015

for

J W LODGE AND SONS LIMITED

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for the Year Ended 31 January 2015

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J W LODGE AND SONS LIMITED

Company Information
for the Year Ended 31 January 2015

DIRECTORS:	R C Lodge C J Lodge A D Lodge
SECRETARY:	R C Lodge
REGISTERED OFFICE:	The Garage High Easter Chelmsford Essex CM1 4QT
REGISTERED NUMBER:	01090571 (England and Wales)
ACCOUNTANTS:	Baverstocks (Braintree) Limited Manor Place Albert Road Braintree Essex CM7 3JE
BANKERS:	HSBC Bank Plc 99 High Street Chelmsford Essex CM1 1EQ

Abbreviated Balance Sheet
31 January 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,228,510	1,044,837
Investments	3	100	100
		<u>1,228,610</u>	<u>1,044,937</u>
CURRENT ASSETS			
Stocks		32,338	38,388
Debtors		248,859	261,504
Cash at bank and in hand		158,066	183,793
		<u>439,263</u>	<u>483,685</u>
CREDITORS			
Amounts falling due within one year	4	<u>591,456</u>	<u>571,045</u>
NET CURRENT LIABILITIES		<u>(152,193)</u>	<u>(87,360)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,076,417	957,577
CREDITORS			
Amounts falling due after more than one year	4	(132,500)	(96,880)
PROVISIONS FOR LIABILITIES		<u>(177,430)</u>	<u>(156,174)</u>
NET ASSETS		<u>766,487</u>	<u>704,523</u>
CAPITAL AND RESERVES			
Called up share capital	5	4,998	4,998
Profit and loss account		761,489	699,525
SHAREHOLDERS' FUNDS		<u>766,487</u>	<u>704,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

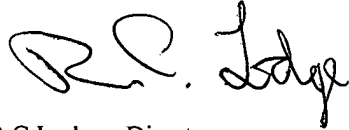
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R C Lodge', is written over the printed name.

R C Lodge - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about J W LODGE AND SONS LIMITED as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value of work done excluding value added tax where appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Garage building & store	- Straight line over 15 years
Computer equipment	- 25% on reducing balance
Office & garage equipment	- 15% on reducing balance
Coaches & buses	- see note below
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Touring coaches are depreciated at 20% on reducing balance. Other coaches and buses are depreciated at 25% on reducing balance.

J W LODGE AND SONS LIMITED**Notes to the Abbreviated Accounts - continued**
for the Year Ended 31 January 2015**2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014	2,509,634
Additions	563,135
Disposals	(385,074)
	<hr/>
At 31 January 2015	2,687,695
DEPRECIATION	
At 1 February 2014	1,464,797
Charge for year	226,755
Eliminated on disposal	(232,367)
	<hr/>
At 31 January 2015	1,459,185
NET BOOK VALUE	
At 31 January 2015	1,228,510
	<hr/> <hr/>
At 31 January 2014	1,044,837
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2014 and 31 January 2015	100
	<hr/>
NET BOOK VALUE	
At 31 January 2015	100
	<hr/> <hr/>
At 31 January 2014	100
	<hr/> <hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Lodge Coaches Express Services Ltd

Nature of business: Dormant

	%		
	holding		
Class of shares:	100.00		
Ordinary			
		2015	2014
		£	£
Aggregate capital and reserves		100	100
		<hr/> <hr/>	<hr/> <hr/>

4. CREDITORS

Creditors include an amount of £0 (2014 - £21,886) for which security has been given.

J W LODGE AND SONS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4,998	Ordinary	£1	<u>4,998</u>	<u>4,998</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A D Lodge.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
J W LODGE AND SONS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J W LODGE AND SONS LIMITED for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of J W LODGE AND SONS LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J W LODGE AND SONS LIMITED and state those matters that we have agreed to state to the Board of Directors of J W LODGE AND SONS LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J W LODGE AND SONS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J W LODGE AND SONS LIMITED. You consider that J W LODGE AND SONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J W LODGE AND SONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baverstocks (Braintree) Ltd

Baverstocks (Braintree) Limited
Manor Place
Albert Road
Braintree
Essex
CM7 3JE

26 May 2015