

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 1 0 9 0 1 5 4

Company name in full Basingmount Investments Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Victor

Surname Ellaby

### 3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X

Country

### 4 Liquidator's name ①

Full forename(s) Peter Richard James

Surname Frost

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Staverton Court

Street Staverton

Post town

County/Region Cheltenham

Postcode G L 5 1 0 U X

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up


### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

### 7 Progress report

	<input type="checkbox"/> The progress report is attached	
--	----------------------------------------------------------	--

### 8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<sup>d</sup> 0 <sup>d</sup> 3 <sup>m</sup> 1 <sup>m</sup> 1 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 2	

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gina Clare**

Company name **Hazlewoods LLP**

Address **Staverton Court**

**Staverton**

Post town

County/Region **Cheltenham**

Postcode **G L 5 1 0 U X**

Country

DX

Telephone **01242 680000**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information


For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Basingmount Investments Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 04/09/2021 To 03/09/2022 £	From 04/09/2020 To 03/09/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	4.33
724,670.00	Cash at Bank	NIL	692,211.20
	Sundry Refunds	NIL	11.03
		NIL	692,226.56
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	5,358.40
	Office Holders Fees	NIL	3,800.00
	Specific Bond	NIL	245.00
	Statutory Advertising	NIL	286.50
	VAT	NIL	1,935.38
		NIL	(11,625.28)
	UNSECURED CREDITORS		
(32,264.00)	Directors	NIL	NIL
(10,000.00)	HM Revenue & Customs	NIL	NIL
(7,000.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	680,600.39
		NIL	(680,600.39)
<b>674,406.00</b>		<b>NIL</b>	<b>0.89</b>
	REPRESENTED BY		
	Bank Current		0.89
			<b>0.89</b>

Note:



Victor Henry Ellaby  
Joint Liquidator

## Basingmount Investments Limited – In Members' Voluntary Liquidation

### LIQUIDATORS' PROGRESS REPORT TO MEMBERS

For the period 4 September 2021 to 3 September 2022

#### STATUTORY INFORMATION

Company name:	Basingmount Investments Limited
Registered office:	Staverton Court Staverton Cheltenham GL51 0UX
Former registered office:	Bank House 1 Burlington Road Bristol BS6 6TJ
Registered number:	01090154
Joint Liquidators' names:	Victor Henry Ellaby and Peter Richard James Frost
Joint Liquidators' address:	Staverton Court Staverton Cheltenham GL51 0UX
Liquidators appointed:	4 September 2020
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

#### LIQUIDATORS' ACTIONS SINCE DATE OF COMMENCEMENT OF LIQUIDATION

In this period, the only outstanding matter has been obtaining authorities from HMRC to finalise the liquidation. The final authorities have recently been received.

There also is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since the date of the commencement of the Liquidation is attached.

## RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period 4 September 2021 to 3 September 2022 is attached. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain. The balance of funds is held in an interest bearing estate bank account.

## ASSETS

### Cash at Bank

£692,211 was held in the Company's bank accounts at the date of liquidation. £610,000 was distributed immediately after the date of liquidation directly from the Company's bank account. The bank account was closed and the balance of £82,211 was received into the liquidation bank account in the previous reporting period.

### Bank Interest Gross

No Interest has been earned in the reporting period. £4.33, gross of interest, has been earned on funds held in the liquidation account since my appointment.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### Preferential Creditors

There are no known preferential creditors.

### Crown Creditors

HM Revenue & Customs were paid any outstanding liabilities immediately before the date of liquidation.

### Non-preferential unsecured Creditors

The Company's account prepared the final accounts and returns after the date of liquidation and have been paid £5,358 plus VAT in respect of their fees. They waived their right to statutory interest.

### Share Capital

All creditors have been paid in full and the following distributions were made to the Members:

Date	Amount distribution	Rate of distribution per share
4 September 2020	£610,000.00	£610.00
15 April 2021	£70,600.39	£70.60

## LIQUIDATORS' REMUNERATION

My remuneration was authorised by Members to be drawn on a fixed fee basis of £3,800 plus VAT. My fees have been drawn in full.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Hazlewoods LLP's fee policy are available at [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk).

## LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £531.50 plus VAT. £245 was incurred for the specific bond and £286.50 plus VAT was incurred in placing three notices in the London Gazette. These have been drawn in full.

The Company is not VAT registered and therefore, VAT is irrecoverable.

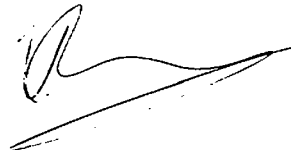
## FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The only outstanding matter holding up closure of the liquidation are the relevant authorities from HMRC to finalise. They have been requested and the liquidation will be closed as soon as they are received.

If you have any queries, please contact Gina Clare at [creditors@hazlewoods.co.uk](mailto:creditors@hazlewoods.co.uk) or on 01242 680000.



VH Ellaby  
Joint Liquidator

## **Routine Work Carried out in the period**

### **1. Administration**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

### **2. Creditors**

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.



**Basingmount Investments Limited**  
**(In Liquidation)**  
**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Declaration of Solvency £	From 04/09/2021 To 03/09/2022 £	From 04/09/2020 To 03/09/2022 £
<b>RECEIPTS</b>			
Cash at Bank	724,670.00	0.00	692,211.20
Bank Interest Gross		0.00	4.33
Sundry Refunds		0.00	11.03
		<u>0.00</u>	<u>692,226.56</u>
<b>PAYMENTS</b>			
Specific Bond		0.00	245.00
Office Holders Fees		0.00	3,800.00
Agents/Valuers Fees (1)		0.00	5,358.40
VAT		0.00	1,935.38
Statutory Advertising		0.00	286.50
Trade & Expense Creditors	(7,000.00)	0.00	0.00
Directors	(32,264.00)	0.00	0.00
HM Revenue & Customs	(10,000.00)	0.00	0.00
Ordinary Shareholders	(1,000.00)	0.00	680,600.39
		<u>0.00</u>	<u>692,225.67</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.89</u>
<b>MADE UP AS FOLLOWS</b>			
Bank Current		0.00	0.89
		<u>0.00</u>	<u>0.89</u>

Note:

## HAZLEWOODS LLP

### FEES AND DISBURSEMENTS POLICY STATEMENT

#### Fees and Charging Policy

- Grades of staff are charged at an hourly rate that is subject to periodic review. Below are the present hourly rates.
- Work undertaken by cashiers and support staff relating to specific tasks is charged. Support staff time is charged to the case and the rates are within the Administrator grade banding.
- Time spent by partners and all staff in relation to the insolvency estate are charged to the estate.
- Time is recorded in six-minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Time properly incurred in connection with the case is charged at the following hourly rates.

Grade	Present £	01/05/22 £	01/02/22 £
Partner	330	320	300
Appointment Taker	305	305	280
Associate Partner	240	232	225
Manager	140-190	140-188	136-182
Associates	108-134	108-134	106-132
Administrator	52-96	52-96	48-92

Hourly rates are periodically reviewed.

#### Expenses

Where expenses are incurred in respect of the insolvent estate, they will be recharged and comprise two categories.

##### ***Category 1 (Approval not required)***

These are where Hazlewoods LLP has met a specific cost to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case, the charge will be reimbursement of a specific expense incurred.

##### ***Category 2 (Approval required)***

These are not capable of precise identification and allocation, eg: expenses that include an element of shared or allocated costs. This type of expense requires the approval of Members prior to being drawn from the estate.

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

<b>Expense</b>	<b>Charge policy</b>	<b>Category of disbursement</b>
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third-party expenses incurred directly in connection with the case	At cost	1

Where applicable, disbursements will be subject to VAT at the prevailing rate