

Registered number
01090154

Basingmount Investments Limited

Abbreviated Accounts

29 March 2015

Basingmount Investments Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Basingmount Investments Limited for the year ended 29 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Basingmount Investments Limited for the year ended 29 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Basingmount Investments Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Basingmount Investments Limited and state those matters that we have agreed to state to the Board of Directors of Basingmount Investments Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Basingmount Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Basingmount Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Basingmount Investments Limited. You consider that Basingmount Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Basingmount Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Rossiter Smith & Co.
Chartered Accountants
Bank House
1 Burlington Road
Bristol
BS6 6TJ

23 November 2015

Basingmount Investments Limited**Registered number:** 01090154**Abbreviated Balance Sheet****as at 29 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	59	74
Current assets			
Stocks		192,864	318,858
Debtors		317,324	361,114
Cash at bank and in hand		8,520	4,475
		<u>518,708</u>	<u>684,447</u>
Creditors: amounts falling due within one year		<u>(27,502)</u>	<u>(59,238)</u>
Net current assets		491,206	625,209
Net assets		<u>491,265</u>	<u>625,283</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		490,265	624,283
Shareholders' funds		<u>491,265</u>	<u>625,283</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P T Baker

Director

Approved by the board on 23 November 2015

Basingmount Investments Limited
Notes to the Abbreviated Accounts
for the year ended 29 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of shares sold.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance and straight line over 3 years
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Investments

Investments are stated at cost plus incidental costs of acquisition. Provision is made for any permanent diminution in value.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes professional and associated fees incurred in connection with their purchase. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 30 March 2014	1,107
At 29 March 2015	<u>1,107</u>

Depreciation

At 30 March 2014	1,033
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Charge for the year	15
At 29 March 2015	<u>1,048</u>
Net book value	
At 29 March 2015	<u>59</u>
At 29 March 2014	<u>74</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.