

Registered number  
01090154

Basingmount Investments Limited

Unaudited Filleted Accounts

29 March 2017

**Basingmount Investments Limited****Registered number:** 01090154**Balance Sheet****as at 29 March 2017**

	Notes	2017	2016
		£	As Restated £
<b>Fixed assets</b>			
Tangible assets	2	35	45
<b>Current assets</b>			
Debtors	3	229,480	328,502
Investments held as current assets	4	367,863	258,211
Cash at bank and in hand		5,249	1,877
		<u>602,592</u>	<u>588,590</u>
<b>Creditors: amounts falling due within one year</b>	5	(32,716)	(30,337)
<b>Net current assets</b>		<u>569,876</u>	<u>558,253</u>
<b>Net assets</b>		<u><u>569,911</u></u>	<u><u>558,298</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		568,911	557,298
<b>Shareholders' funds</b>		<u><u>569,911</u></u>	<u><u>558,298</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P T Baker

Director

Approved by the board on 30 November 2017

# **Basingmount Investments Limited**

## **Notes to the Accounts**

**for the year ended 29 March 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance and straight line over 3 years
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#### ***Investments***

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 30 March 2016	1,107
At 29 March 2017	<u>1,107</u>
<b>Depreciation</b>	
At 30 March 2016	1,062
Charge for the year	10
At 29 March 2017	<u>1,072</u>
<b>Net book value</b>	
At 29 March 2017	<u>35</u>
At 29 March 2016	<u>45</u>

3 Debtors	2017 £	2016 £
Deferred tax asset	53,349	87,107
Other debtors	<u>176,131</u>	<u>241,395</u>
	<u>229,480</u>	<u>328,502</u>

4 Investments held as current assets	2017 £	2016 As Restated £
<b>Fair value</b>		
Listed investments	<u>367,863</u>	<u>258,211</u>
<b>Increase/(decrease) in fair value included in the profit and loss account for the financial year</b>		
Listed investments	<u>25,246</u>	<u>65,347</u>

5 Creditors: amounts falling due within one year	2017 £	2016 £
Taxation and social security costs	-	13
Other creditors	<u>32,716</u>	<u>30,324</u>
	<u>32,716</u>	<u>30,337</u>

## 6 Other information

Basingmount Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:

Bank House  
1 Burlington Road  
Bristol  
BS6 6TJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.