

**CENTRE FOR ALTERNATIVE TECHNOLOGY  
CHARITY LIMITED**

**FINANCIAL STATEMENTS**

**31ST DECEMBER 1997**

**Company registration number: 01090006**

**Charity registration number: 265239**



**PJE**

**CHARTERED ACCOUNTANTS**

**Lampeter**

**CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED**

**FINANCIAL STATEMENTS**

**for the Year ended 31st December 1997**

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**The following page does not form part of the statutory accounts**

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## CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

## COMPANY INFORMATION

31st December 1997

INCORPORATED	in Wales
NUMBER	1090006
DIRECTORS	Dr I Ap Gwynn Mr M L Ashby Ms S C Balsom Mrs K Bartholomew Mr T Brown Mr G Evans Mrs R A Rowlands Mrs E Todd Mr I R Warren Prof. P Wathern Mr D Wyn Davies Mrs D Wynne Rees
SECRETARY	Mr R B Dance
REGISTERED OFFICE	Llwyngwern Quarry Machynlleth Powys
BANKERS	Nat West Bank plc 22 Maengwyn Street Machynlleth Powys
AUDITORS	Patterson, Jones & Evans (inc. Tudor Davies & Co.) Chartered Accountants 23 College Street Lampeter Ceredigion SA48 7DY

**DIRECTORS' REPORT**

**31st December 1997**

The directors present their report and the audited financial statements for the year ended 31st December 1997.

**Principal activity**

The principal activity of the company is the promotion of the protection of the countryside & the improvement of the environment with a view to preserving the physical and mental health of the public. The company is limited by guarantee and does not have a share capital. It is also a registered charity.

**Directors**

The directors of the company during the year were as follows

Dr I Ap Gwynn  
Mr M L Ashby  
Ms S C Balsom  
Mrs K Bartholomew  
Mr T Brown  
Mr G Evans  
Mrs R A Rowlands  
Mrs E Todd  
Mr I R Warren  
Prof. P Wathern  
Mr D Wyn Davies  
Mrs D Wynne Rees

**Auditors**

Patterson, Jones & Evans have agreed to offer themselves for re-appointment as auditors of the company.

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Llwyngwern Quarry  
Machynlleth  
Powys

On behalf of the board

  
Mr R B Dance  
Secretary

Date..... 7/9/98 .....

## CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

*Elizabeth Todd*

Director

Date... 7/2/98 .....

**CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED****AUDITORS' REPORT****Auditors' report to the members of****Centre for Alternative Technology Charity Limited**

We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

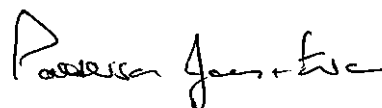
**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1997 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Patterson, Jones & Evans  
Registered Auditors  
(inc. Tudor Davies & Co.)  
Chartered Accountants  
Lampeter

Date...17/9/98.....

## CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st December 1997

	Note	1997 £	1996 £
<b>Turnover</b>	2	295,948	265,841
<b>Net operating expenses</b>			
Administrative expenses		(364,077)	(338,975)
Other operating income		66,885	71,826
<b>Operating loss</b>	3	(1,244)	(1,308)
Investment income	4	363	2,937
<b>(Loss)/profit on ordinary activities before taxation</b>		(881)	1,629
Taxation		-	-
<b>(Loss)/profit on ordinary activities after taxation</b>		(881)	1,629
<b>retained for the Year</b>	11		

Movements in reserves are shown in note 11.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1997 or 1996 other than the (loss)/profit for the year.

## CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

## BALANCE SHEET

at 31st December 1997

	Note	£	1997 £	£	1996 £
<b>Fixed assets</b>					
Tangible assets	5		343,520		298,584
<b>Current assets</b>					
Stocks	6	30,166		26,912	
Debtors	7	25,614		29,329	
Cash at bank and in hand		119,696		188,017	
			175,476		244,258
<b>Creditors: amounts falling due within one year</b>	8	(240,736)		(271,800)	
<b>Net current liabilities</b>			(65,260)		(27,542)
<b>Total assets less current liabilities</b>			278,260		271,042
<b>Creditors: amounts falling due after more than one year</b>	9		(236,159)		(228,060)
			42,101		42,982
<b>Reserves</b>					
Income and expenditure account	11		42,101		42,982
<b>Total funds</b>	10		42,101		42,982

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 5 to 10 were approved by the board of directors on.....7/9/98.....and signed on its behalf by:

*Eugene Todd*

Director



**CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED****NOTES ON FINANCIAL STATEMENTS****31st December 1997****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	nil
Freehold buildings	3% straight line
Leasehold land and buildings	over 10 to 20 years
Fixtures and fittings	25% straight line

**Government grants**

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal annual instalments. Grants of a revenue nature are credited to income in the period to which they relate.

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Donations**

Donations are credited to the income & expenditure account in the year in which they are received, unless there is an express direction by the donor to the contrary. Income tax reclaimed on covenanted donations is credited in the year receivable. Donations relating to specific projects are credited to income in proportion to the value of the work completed during the year.

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1996 nil)

## CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st December 1997

## 3 Operating loss

	1997 £	1996 £
Operating loss is stated after crediting		
Deferred income	25,116	23,472
Rental income	30,781	34,957
Profit on sale of assets	383	-
	<u>          </u>	<u>          </u>
and after charging		
Auditors' remuneration	3,000	2,500
Operating leases		
Rent	10,900	10,394
	<u>          </u>	<u>          </u>
Depreciation of tangible fixed assets (note 5)		
owned assets	48,753	35,139
	<u>          </u>	<u>          </u>

## 4 Investment income

	1997 £	1996 £
Interest receivable	363	2,937
	<u>          </u>	<u>          </u>

## 5 Tangible fixed assets

	Land and Buildings £	Plant and Machinery etc £	Total £
<b>Cost</b>			
1st January 1997	468,190	49,108	517,298
Additions	84,388	9,301	93,689
Disposals	-	(2,639)	(2,639)
	<u>          </u>	<u>          </u>	<u>          </u>
31st December 1997	552,578	55,770	608,348
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
1st January 1997	184,000	34,714	218,714
Charge for year	39,387	9,366	48,753
Disposals	-	2,639	2,639
	<u>          </u>	<u>          </u>	<u>          </u>
31st December 1997	223,387	41,441	264,828
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book amount</b>			
31st December 1997	329,191	14,329	343,520
	<u>          </u>	<u>          </u>	<u>          </u>
1st January 1997	284,190	14,394	298,584
	<u>          </u>	<u>          </u>	<u>          </u>

## CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st December 1997

<b>6</b>	<b>Stocks</b>	<b>1997</b>	<b>1996</b>
		<b>£</b>	<b>£</b>
	Stocks	30,166	26,912
		<u>          </u>	<u>          </u>
<b>7</b>	<b>Debtors</b>	<b>1997</b>	<b>1996</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year</b>		
	Trade debtors	11,586	20,465
	Other debtors	14,028	8,864
		<u>          </u>	<u>          </u>
		25,614	29,329
		<u>          </u>	<u>          </u>
<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b>1997</b>	<b>1996</b>
		<b>£</b>	<b>£</b>
	Bank overdrafts	-	9,897
	Trade creditors	46,009	6,269
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	153,617	220,563
	Other taxation and social security	1,865	5,446
	Other creditors	39,245	29,625
		<u>          </u>	<u>          </u>
		240,736	271,800
		<u>          </u>	<u>          </u>
	The company's borrowings are secured by a legal charge over its freehold property.		
	Other creditors include deferred income relating to grants of £15,459 (1996: £15,754).		
<b>9</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>1997</b>	<b>1996</b>
		<b>£</b>	<b>£</b>
	Other creditors	236,159	228,060
		<u>          </u>	<u>          </u>
		236,159	228,060
		<u>          </u>	<u>          </u>
	<b>Maturity of debt included above</b>		
	In one year or less, or on demand	2,000	2,000
	In five years or more	28,279	31,979
		<u>          </u>	<u>          </u>
	<b>Creditors other than finance lease and hire purchase contracts</b>		
	Amounts falling due after more than five years	28,279	31,979
		<u>          </u>	<u>          </u>

## CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st December 1997

## 10 Reconciliation of movements in funds

	1997 £	1996 £
(Loss)/profit for the financial year representing a Net (subtraction from)/addition to funds	(881)	1,629
Opening funds	42,982	41,353
Closing funds	<u>42,101</u>	<u>42,982</u>

## 11 Income and expenditure account

	1997 £
1st January 1997	42,982
Retained loss for the year	(881)
31st December 1997	<u>42,101</u>

## 12 Contingent Liability

Included in these financial statements is the receipt of grant income in respect of the Solar Study Centre Project. Due to the substantial changes in the project, there is a possibility that some of the grant income may need to be repaid. In the opinion of the directors the possibility of a repayment becoming necessary is remote and no provision is required.