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**CENTRE FOR ALTERNATIVE TECHNOLOGY
CHARITY LIMITED**

FINANCIAL STATEMENTS

31ST DECEMBER 1995

Registered number: 265239

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CHARTERED ACCOUNTANTS



CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

FINANCIAL STATEMENTS

for the year ended 31st December 1995

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The following page does not form part of the statutory accounts

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CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

COMPANY INFORMATION

31st December 1995

NUMBER	265239
DIRECTORS	Dr I ap Gwyn Mr M.L Ashby Ms S.C Balsom Mrs K Bartholomew Mr T Brown Mr D.W Davies Mr I R. Warren Ms R Rowlands Mrs E Todd Mrs D.W Rees
SECRETARY	R.B Dance
REGISTERED OFFICE	Llwyngwern Quarry Machynlleth Powys
BANKERS	National Westminster Bank plc Machynlleth
AUDITORS	Patterson, Jones & Evans Chartered Accountants 23 College St., Lampeter Ceredigion SA48 7DY

CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

DIRECTORS' REPORT

31st December 1995

The directors present their report and the audited financial statements for the year ended 31st December 1995.

Principal activity

The principal activity of the company is the promotion of the protection of the countryside & the improvement of the environment with a view to preserving the physical and mental health of the public. The company is limited by guarantee and does not have a share capital. It is also a registered charity.

Directors

The directors of the company during the year were as follows:

Dr I ap Gwyn
Mr M.L. Ashby
Ms S.C. Balsom
Mrs K. Bartholomew
Mr T. Brown
Mrs D.W. Rees
Ms R. Rowlands
Mr I.R. Warren
Mrs E. Todd
Mr D.W. Davies

Auditors

Patterson, Jones & Evans have agreed to offer themselves for re-appointment as auditors of the company.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Llwyngwern Quarry
Machynlleth
Powys

On behalf of the board

R.B. Dance
Secretary

Date: 2/9/96

CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

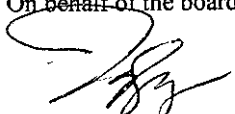
We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

On behalf of the board


Dr I ap Gwyn
Director

Date: 2/9/26

CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED**AUDITORS' REPORT****Auditors' report to the members of****Centre for Alternative Technology Charity Limited**

We have audited the financial statements on pages 5 to 10 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1995 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Patterson, Jones & Evans
Registered Auditors
(inc. Tudor Davies & Co.)
Chartered Accountants
Lampeter

Date: 2/9/96

CENTRE FOR ALTERNATIVE TECHNOLOGY ICHARITY LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st December 1995

	Note	1995 £	1994 £
Income	1	231,101	191,827
Net operating expenses			
Administrative expenses		(318,154)	(261,115)
Other operating income		73,035	69,626
Operating (deficit)/surplus	2	(14,018)	338
Investment income	3	417	1,010
(Deficit)/surplus on ordinary activities retained for the year	10	(13,601)	1,348

Movements in reserves are shown in note 10.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1995 or 1994 other than the (deficit)/surplus for the year.

CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

BALANCE SHEET

at 31st December 1995

	Note	£	1995 £	£	1994 £
Fixed assets					
Tangible assets	4		236,599		183,790
Current assets					
Stocks	5	21,112		9,964	
Debtors	6	36,307		13,654	
Cash at bank and in hand		128,745		24,646	
			<u>186,164</u>	<u>48,264</u>	
Creditors: amounts becoming due and payable within one year	7	(192,959)		(132,750)	
Net current liabilities			(6,795)		(84,486)
Total assets less current liabilities			<u>229,804</u>		<u>99,304</u>
Creditors: amounts becoming due and payable after more than one year	8		(188,451)		(44,350)
			<u>41,353</u>		<u>54,954</u>
Capital and reserves					
Income & Expenditure account	10		41,353		54,954
Total funds	9		<u>41,353</u>		<u>54,954</u>

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 5 to 10 were approved by the board of directors on 21/9/96.....

Dr I ap Gwyn
Director



CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1995

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	3% per annum on cost
Leasehold land and buildings	over 10 to 20 years
Fixtures and fittings	25% per annum on cost

Government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal annual instalments. Grants of a revenue nature are credited to income in the period to which they relate.

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Donations

Donations are credited to the income & expenditure account in the year in which they are received, unless there is an express direction by the donor to the contrary. Income tax reclaimed on covenanted donations is credited in the year of receipt. Donations relating to specific projects are credited to income in proportion to the value of the work completed during the year.

Income

Income represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax. In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK, (1994:Nil).

CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1995

2 Operating (deficit)/surplus

	1995 £	1994 £
Operating (deficit)/surplus is stated after crediting		
Rental income	31,101	25,706
and after charging		
Auditors' remuneration	2,000	1,750
Operating leases		
Rent	9,635	7,624
Depreciation of tangible fixed assets (note 4)		
owned assets	14,078	11,882

3 Investment income

	1995 £	1994 £
Interest receivable	417	1,010

4 Tangible fixed assets

	Land and Buildings £	Plant and Machinery etc £	Total £
Cost or valuation			
1st January 1995	323,103	30,184	353,287
Additions	50,040	16,847	66,887
31st December 1995	373,143	47,031	420,174
Depreciation			
1st January 1995	147,258	22,239	169,497
Charge for year	9,039	5,039	14,078
31st December 1995	156,297	27,278	183,575
Net book amount			
31st December 1995	216,846	19,753	236,599
1st January 1995	175,845	7,945	183,790

5 Stocks

	1995 £	1994 £
Stocks	21,112	9,964

CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1995

6 Debtors	1995	1994
	£	£
Amounts falling due within one year		
Trade debtors	24,045	12,020
Other debtors	12,262	1,634
	<u>36,307</u>	<u>13,654</u>
 7 Creditors: amounts becoming due and payable within one year	 1995	 1994
	£	£
Other loans	1,000	1,000
Bank overdraft	34,514	613
Trade creditors	19,686	2,233
Amounts owed to group undertakings and undertakings in which the company has a participating interest	91,230	76,350
Other taxation and social security	1,790	1,363
Other Creditors	44,739	51,191
	<u>192,959</u>	<u>132,750</u>
The company's overdraft is secured by a legal charge over its freehold property.		
 8 Creditors: amounts becoming due and payable after more than one year	 1995	 1994
	£	£
Other creditors	188,451	44,350
	<u>188,451</u>	<u>44,350</u>
 Maturity of debt included above		
In one year or less, or on demand	1,000	1,000
In five years or more	30,617	25,969

CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1995

9 Reconciliation of movements in funds

	1995 £	1994 £
(Deficit)/surplus for the financial year representing a Net (subtraction from)/addition to funds	(13,601)	1,348
Opening funds	54,954	53,606
Closing funds	<u>41,353</u>	<u>54,954</u>

10 Income & expenditure account

	1995 £
1st January 1995	54,954
Retained loss for the year	<u>(13,601)</u>
31st December 1995	<u>41,353</u>