

**Centre for Alternative Technology Charity Limited**  
(A charitable company limited by guarantee)

Annual Report and Financial Statements  
for the period ended 31 March 2010

Registered Charity Number 265239

Company Number 1090006

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**Centre for Alternative Technology Charity Limited**

**Annual Report and Financial Statements  
for the period ended 31 March 2010**

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**Centre for Alternative Technology Charity Limited**

**Report of the trustees for the period ended 31 March 2010**

***Trustees, Officers and Advisers***

**Charity Registration Number** 265239

**Company Registration Number** 1090006

**Directors and Trustees**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end were as follows

I ap Gwynn	(Chair)
M L Ashby	
S C Balsom	
G Evans	(Member of Finance & Audit Sub-committee)
D J L Huws	(Resigned 13 September 2010)
R A Rowlands	(Resigned 13 September 2010)
	(Member of Finance & Audit Sub-committee)
E Todd	
D W Rees	
C Dafis	
M Taylor	(Member of Finance & Audit Sub-committee)
A Norman	(Appointed 14 June 2010)
K Wood	(Appointed 14 June 2010)

There is no chief executive, but there are two management groups, with delegated powers for day to day management and for strategic management

**Operations Group:**

B Bate  
P Gurr  
S Hill  
S Carr  
A Lowmass  
C Rhydwen  
S Ketteringham

**Strategy Group**

P Horton  
S Fabre  
J Gwillim  
R Goodsell  
A Dartington  
P Allen  
S Ketteringham

**Company Secretary** R B Dance

**Registered Office and Operational Address:** Llwyngwern Quarry, Machynlleth, Powys SY20 9AZ

**Bankers:** Triodos Bank, 11 The Promenade, Bristol BS8 3NN

**Auditors:** PJE, Chartered Accountants, 23 College Street, Lampeter SA48 7DY

**Solicitors:** Alun Thomas & John, Crynfryn, Eastgate, Aberystwyth SY23 2AR  
Wilsons, Steynings House, Summerlock Approach, Salisbury SP2 7RJ  
Morris & Bates, Ffordd Alexandra Road, Aberystwyth SY23 1PT

## **Centre for Alternative Technology Charity Limited**

### **Constitution**

The Charity is a charitable company limited by guarantee. It was incorporated on 5 January 1973 and changed its name to 'Centre for Alternative Technology Charity Limited' on 28 June 1990. It is governed by its memorandum and articles of association dated 5 January 1973 as amended by resolutions on 21 May 1990, 8 September 2003 and 4 December 2008.

### **Objects**

The objects under the Memorandum and Articles of Association are -

- 1 To promote for the benefit of the public the conservation, protection and improvement of the environment by various exclusively charitable means including, but not limited to, the promotion of sustainable development, the conservation of natural resources, the reduction of carbon emissions, the promotion of re-cycling, energy efficiency and the reduction of harmful pollution and any other exclusively charitable means of protecting and conserving the environment
- 2 To advance the education of the public in subjects related to sustainable development and the protection, enhancement and rehabilitation of the environment, the use of natural resources and sustainable energy and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large

Sustainable development means 'development that meets the needs of the present without compromising the ability of future generations to meet their own needs'

### **Mission**

With climate change now a major threat to the environment, the primary impact that the Centre for Alternative Technology ("CAT") seeks to bring about is to reduce carbon emissions. CAT's vision is set out in a report called "Zero Carbon Britain 2030"

To achieve this, CAT seeks to inspire, inform and enable people from all sectors of society to adopt sustainable technologies, tools and practices. The Charity's strategy is to educate and train people, to enable them to take actions that have a positive impact on the environment. CAT's activities aim to inspire reductions in carbon emissions, helping to protect the environment globally for the benefit of the public.

### **Activities**

The Charity achieves its objectives by means of the following activities:

- Developing and promoting Zero Carbon Britain 2030
- Providing education for school and college pupils
- Providing education and training courses for adults
- Completing the Wales Institute for Sustainable Education
- Publishing books and tipsheets
- Publishing a magazine for members
- Providing a free information service for the public which answers any enquiries on environmental matters
- Providing educational displays on the visitor centre, which is open to the public

The overall activities of the Centre for Alternative Technology are split between this company and the Centre for Alternative Technology plc. The two companies share the same physical site and share the same website ([www.cat.org.uk](http://www.cat.org.uk)). The Centre for Alternative Technology plc carries out catering, retailing and consultancy, and operates a funicular railway.

## **Achievements and Performance**

### **Zero Carbon Britain 2030**

*ZCB2030 offers that, a call to arms, the opportunity to undertake a great work that generations hence will tell tales about and celebrate in song I, for one, am profoundly grateful for the effort and thinking that has gone into this remarkable piece of work*

**Rob Hopkins, Founder of Transition Towns**

Zero Carbon Britain 2030 outlines how we can cut greenhouse gas emissions to zero by 2030, creating hundreds of thousands of new jobs and regaining energy security. The new report was created from the six research seminars and includes input from thirteen universities, twelve research bodies and eight key industry players. For the first time, a detailed comprehensive energy strategy has been produced that demonstrated a scenario to reduce emissions to zero for all greenhouse gases and across all sectors. Zero Carbon Britain 2030 shows how re-thinking and un-locking our renewable energy assets (wind power, wave, hydro, solar, biomass) – backed by an intelligent grid to manage demand, we can supply the energy the country needs – with major win-wins in employment and the economy in both rural and urban communities.

### **Zero Carbon Britain 2030 launch events:**

Zero Carbon Britain 2030 was researched and written during 2009/10, and launched shortly after.

#### **Media Launch**

The press launch was held in the Royal Institution, where guest speakers Andrew Simms (new economics foundation), Eugenie Harvey (10 10), Peter Harper and Paul Allen (CAT) presented the Zero Carbon Britain 2030 project to a select media audience. Later in the day, the ZCB team headed to the Department of Energy and Climate Change where they met with Energy Minister Chris Huhne's special advisors and presented them with a set of Zero Carbon Britain 2030 reports. Media coverage included the Guardian, Independent, BBC News and the Ecologist.

#### **Parliamentary Launch**



Portcullis House in the Houses of Parliament was the setting for the official parliamentary launch. Hosted by the first meeting of the All Party Parliamentary Climate Change Group since the general election, the evening launch welcomed over 150 guests who saw presentations from Paul Allen and Peter Harper from CAT, Victoria Johnson from the new economics foundation, author of the economics chapter of the report, Godfrey Boyle, renewable energy expert from the Open University, and climate scientist and Nobel Peace Prize winner, Sir John Houghton.

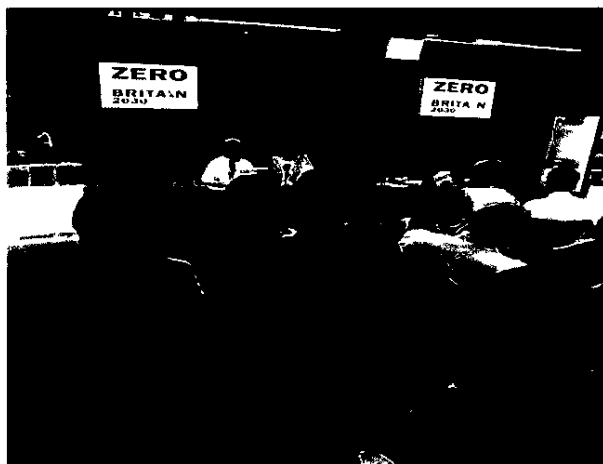


## **Centre for Alternative Technology Charity Limited**

Following the presentations, DECC Energy Minister Chris Huhne attended the evening reception along with other MP's policy makers and NGOs

### **Wales Launch**

June 23rd CAT's Zero Carbon Britain 2030 team arrived in Cardiff for the Wales launch in the Senedd - home of the National Assembly for Wales. Jane Davidson, Minister for Sustainability and Housing, hosted this launch event. With Wales putting sustainability high on the agenda – reflected in its 'One Wales, One Planet' sustainability scheme, – Zero Carbon Britain 2030 will undoubtedly be influential in shaping Wales' vision over the next twenty years.



### **Post – launch activities**

Since the launch, the report has been downloaded thousands of times and the print run of 4000 books is diminishing fast. Presentations have been made to the International Day of Co-operatives 2010, the Society of Local Authority Architects conference and at Cynnal Cymru's 'Emergence' event to raise awareness within the arts community.

The task is now to make Zero Carbon Britain 2030 a reality. CAT has now appointed Stephen Murphy as ZCB2030 communications officer and throughout the year, CAT will be presenting the report at a wide range of events, bringing this vision to the attention of government, business and civil society. Presentations are planned in September in Brussels, Paris and Barcelona, ZCB2030 also will be the feature of the Bristol Schumacher Conference in October.

Copies of ZCB2030 can be downloaded for free from the CAT website.

### **Education**

In 2009 approximately 6,853 pupils had a residential educational experience using the eco-cabins and approximately 6,600 pupils came to CAT for day visits.

CAT's education officers have been steadily changing the teaching material to take into account increased environmental awareness and interest amongst schools and an increase in the importance of sustainability on the curriculum. Our new expanded range of tuition on offer includes more on food, eco-buildings and biological aspects of sustainability.

We strive to promote our integrated approach to Education for Sustainable Development and Global Citizenship to as many Welsh educational working groups as we can afford to reach. This year we have seen the benefits of increasing our profile with local schools and FE colleges. We have been actively incorporating CAT's "Zero Carbon Britain 2030" into our workshops and teaching, making it relevant to pupils in terms of how the lives of local people are going to be affected by changes in land use, diet, local business and careers.

Our collaboration with FE colleges has been most gratifying. We are able to actually show pupils from the more practical courses the type of techniques and technologies they are likely to encounter when they enter the world of work.

## Centre for Alternative Technology Charity Limited

### Courses

- **MSc Architecture Advanced Environmental and Energy Studies**

*"This course is producing outcomes that would be a credit to any university"* – Professor Peter Smith, external examiner

Over 150 new students enrolled on the MSc Architecture Advanced Environmental and Energy Studies course, which is validated by the University of East London. The course promotes construction methods and materials with low embodied-energy, as well as the energy-efficient design of buildings.

A distance-learning version of the course launched in 2007 has proved very popular, and will be developed further during 2010, along with distance learning versions of CAT's other courses.

- **MSc Renewable Energy and the Built Environment**

72 students enrolled on the MSc Renewable Energy and the Built Environment, a new programme which commenced in September 2007, and developed considerably during 2008 and 2009. The course examines the theory and practice of renewable energy technologies with reference to the built environment.



- **Professional Diploma in Advanced Environmental and Energy Studies**

This course is designed for students of architecture who have already gained RIBA Part 1 exemption and who wish to study for the Part 2 examination through the subject of environment and energy within the context of architectural design. The programme offers a unique combination of design and academic study with practical experience that will equip students with design experience and vocational skills that are becoming increasingly important.

22 students enrolled in 2009.

## **Centre for Alternative Technology Charity Limited**

- **Doctor of Ecological Building Practices**

This doctoral research degree offers the opportunity to explore and develop practice in relation to environmental issues, and is open to those working in the built environment professions of architecture, building and construction, planning, development, engineering, product, industrial and manufacturing design, and others whose work can or could relate specifically to an ecological or sustainable built environment

The Professional Doctorate is validated by the University of Wales and is managed and delivered in collaborative provision between the Graduate School for the Environment and the University of Wales Institute Cardiff's School of Art & Design (CSAD)

Unlike a traditional PhD the Professional Doctorate is based largely around practice, with modules including seminars, lectures, workshops, tutorials, presentations and other research events at CAT and UWIC, and a dedicated Virtual Learning Environment to support candidates throughout

- **Collaboration with other universities**

Collaboration with other organisations included groups of students coming to CAT from the following universities: University of Wales, Aberystwyth, Imperial College, London, University College London, London Metropolitan University, Liverpool John Moores University, De Montfort University, University of Reading, and Ritsumeikan University, Kyoto

- **Short courses for the general public**

As well as a variety of courses on methods of eco-building and renewable energy, courses were also run on fresh water biology, water treatment and sewage treatment

- **Short courses for professionals**

Accredited courses were run for electricians on installing photovoltaic systems and for heating engineers/plumbers on heating with wood and on installing solar hot water systems

### **Publications**

During 2009/10 CAT published two new editions of the guide-book *Babs2Brisbane*, published in 2008, continued to sell strongly

*Babs2Brisbane* was Barbara Hadrill's account of her overland journey from Machynlleth to Brisbane. The book was featured in several national newspapers and magazines, and has sold one thousand copies so far. Barbara gave a talk at the Hay Literary festival, which attracted a crowd of several hundred people, and later went on a mini-author tour to promote the book.

The Guide Book was re-designed in June 2009 – the first re-design for well over ten years – and the sales impact has been noticeable. Thinning an overburdened text, highlighting features of special importance and allowing more space for presentation and photography has made it easier for people to understand what CAT is all about.

During this time period we also prepared for publication *Choosing Solar Electricity* and *Zero Carbon Britain 2030*. They were both published after March 2010.

### **Membership**

The number of members remained over 8,000. *Clean Slate*, CAT's membership magazine, has been centred around *Zero Carbon Britain*, with each issue highlighting one of the areas that ZCB covers, providing practical solutions that members can undertake in their homes and communities. Feedback from the members has been positive.

Members have been provided with more chances for members to get involved with CAT's work, and to feed back their thoughts and suggestions. This is useful in spreading our message more widely, increasing member interest and loyalty, providing us with fresh ideas and suggestions, and giving us more information on who joins CAT and why, helping improve our new member recruitment and retention campaigns.



## Centre for Alternative Technology Charity Limited

### Information Service

Information is provided free of charge to users on a wide range of environmental matters. The Charity responded to 8,477 direct enquiries by email, telephone and face-to-face from visitors. A further 6,966 enquiries were made using the computerized information service at CAT.

There were 177,873 visits to the information pages on CAT's website. Since the end of the reporting period, the Information Service has set up a completely new website which makes it easier to rapidly add content, including multimedia content such as case-study videos, and to find our website on the internet through search engines.

In March 2010, Information Service staff together with the Department of Energy and Climate Change (DECC) organized a public consultation meeting on DECC's Renewable Heat Incentive (RHI) proposal. Erich Scherer, Policy Manager for Renewable Heat Tariffs at DECC, presented the RHI proposal to more than 70 attendees, mostly representatives of businesses and local councils in Wales.

### Wales Institute for Sustainable Education

The construction of the Wales Institute for Sustainable Education ("WISE") continued and is very nearly complete. The official opening of WISE was held on 8 June 2010.

The WISE building is a showpiece of environmental building design, incorporating materials with low embodied-energy such as timber, hemp and lime. The environmental impact of the construction of WISE has been carefully monitored.

Costs have exceeded expectations, and completion has taken longer than had been hoped. A very successful fundraising campaign was held in early 2010 (commencing during the period, and continuing after), and ample funds were raised to cover costs to completion. With only minimal work now remaining, the Trustees believe that the risk of significant remedial work arising not covered by existing funds to be negligible.

WISE is supported by these organisations:



The Charity is grateful to all the funders of WISE. They have enabled its construction to take place.



## **Centre for Alternative Technology Charity Limited**

### **Biomass Combined Heat and Power ("CHP") Project**

A building has been erected to accommodate the CHP plant, which will be a practical demonstration of this form of renewable energy. It will provide heating for WISE and other buildings at CAT and will also produce electricity. It will be fuelled by locally-sourced wood. Expenditure on this project has been capitalised and is included in the balance sheet.

### **Fundraising**

A key objective of the fund-raising activities was to raise funds for the Wales Institute for Sustainable Education ("WISE"). Grants and donations received for WISE amounted to £662,697 (2008 £2,017,453). Grants and donations amounting to £nil (2008 £93,607) were received for the biomass combined heat and power project.

### **Environmental Performance**

The Centre for Alternative Technology promotes a sense of responsibility for the environment through raising environmental awareness to both staff and visitors. Its environmental management system is based on the Green Dragon Environmental Standard. CAT has set targets and action plans for the year ahead to minimise waste, maximise efficient use of natural resources and prevent pollution. This includes establishing a policy working group to clearly define CAT's environmental purchasing policy.

CAT obtains energy from renewable sources, including wind power, micro hydro, wood fuel, solar and biodiesel, and some non-renewables, including diesel and gas, and measures its energy use. CAT has set a target of a 5% reduction in its energy consumption and CO2 emissions in 2010/11. CAT benefits from having its own reservoir and is self-sufficient in water.

### **Valuing Volunteers**

CAT benefits from the contribution of long term volunteers, who work for periods of six months each, and short term volunteers, who come for a week. The long term volunteers assisted the information, publishing, building maintenance, biology and education departments. Many of the long term volunteers have subsequently found employment in the environmental sector. The short term volunteers often help with organic gardening and maintaining the estate. The value to the Charity of volunteer work during the year is estimated to be approximately £160,000.

### **Employees**

CAT values co-operative principles and consensus decision-making. Meetings for permanent staff are held monthly for discussions and information-sharing. All confirmed-in-post permanent staff are entitled to vote in elections for representatives on the strategy group. Staff are also entitled to lobby the operations group over any issue and the group fortnightly considers such lobbies.

CAT benefits from the goodwill of its employees, many of whom are earning well below the market rate for their jobs. If CAT's salaries had been in line with the average for Wales, it would have cost the Charity an additional £500,000 in the year.

### ***Plans for 2010 and beyond***

The main changes for the charity are

- the completion of the new educational facility known as the Wales Institute for Sustainable Education (WISE). WISE is now substantially complete, and is already being used for conferences, courses, and other events.
- the expansion of educational activities, particularly in the fields of environmental architecture, renewable energy and ecology.
- the combined heat and power unit has now been commissioned, but further work will be necessary to commence full use of its electricity generation capability.
- the continuing development of Zero Carbon Britain 2030.

## **Centre for Alternative Technology Charity Limited**

### **Financial Review**

The company altered its accounting reference date to 31 March 2010, creating a fifteen month accounting period. This change was made in order to better reflect the seasonality of the organisation's activities.

The financial results of the Charity are shown in the Statement of Financial Activities on page 11. The net incoming resources for the period were £1,217,141 (2008: £1,891,397).

Post year end, income has fallen significantly, due to recruitment for the Charity's postgraduate courses falling below expectations, particularly for the attendance and distance learning options within the MSc Architecture Advanced Environmental and Energy Studies. The potential impact of this upon cashflow has been mitigated by a number of cost control measures. The Charity is currently reviewing its staffing structure, and a number of redundancies and/or reductions in hours are expected during the current financial year to 31 March 2011. As these events took place following the period ended 31 March 2010, no provision for redundancy payments has been made in these accounts.

The Charity's financial plan for 2011/12 also includes sufficient resources to allow some development of existing or new activities and income streams, thus strengthening the organisation's overall income base.

### **Principal Funding Sources**

The principal funding sources for ongoing activities were course fees to cover the costs of residential courses for adults, and grants, donations and membership subscriptions to finance the free information service and help pay for the education activities for pupils of school age.

During the year the Charity received grant funding for the WISE project from the European Regional Development Fund, Local Regeneration Fund, Big Lottery Fund, Wales Tourist Board, Welsh Development Agency, Brook Trust, Oakdale Trust, Bromley Trust and Craig House Charitable Trust.

The Charity also received grant funding towards the Zero Carbon Britain 2030 project from the Esmée Fairbairn Trust and Cadbury Trust, and towards the dissemination of Zero Carbon Britain 2030 and related activities from the Carnegie Trust.

A full list of grants from organisations is shown in note 2 to the financial statements.

### **Reserves Policy**

Free reserves are available reserves which can be spent in furtherance of any of the Charity's objectives. The reserves policy is to hold free reserves to cover cashflow fluctuations. The target is for the free reserves to be equivalent to three months core operating costs. This currently amounts to £0.5 million. At 31 March 2010 the level of free reserves stood at £45,896 (2008: £194,070), a fall from the prior period. This fall is due to the high capital expenditure in the year and, in particular, the timing of receipts from the fundraising campaign for the completion of WISE. WISE costs over-ran due to the dismissal of the original contractors, and their subsequent dissolution without paying damages awarded to the company by the High Court. A fundraising campaign undertaken to cover additional costs resulting from this situation, and also completion costs following the appointment of a replacement contractor, was very successful, but most funds were not received until after the period end. This therefore contributed to the low reserves position at 31 March 2010.

It remains the aim of the Trustees to build up free reserves in 2010/11 and 2011/12. This will clearly be more difficult with the cost reduction measures currently being introduced, but the Charity's financial plan for 2011/12 does incorporate some development of reserves, and some allowance for financial contingencies. The Trustees note also that the three month target, which has been in place for some time, is below the level recommended by the Charities Commission. This policy will therefore be carefully reviewed during the year to 31 March 2011.

### **Investment Policy**

The trustees have operated a policy of keeping available funds in an interest bearing account with an ethical bank.

### **Structure, Governance and Management**

#### **Governance**

Members of the board of trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, form what is called the Council in the company's Articles. Those who served during the year and up to the date of this report are set out on page 1. Under the requirements of the Articles of Association, at the Annual General Meeting one third of the members of Council retire and may offer themselves for re-election.

## Centre for Alternative Technology Charity Limited

Members of the Council are requested to provide a list of their skills. Where gaps in the skills of the Council have been identified, appropriate individuals can be approached to offer themselves for election to the Council. The Council may appoint a person as a member of the Council, provided that the maximum number of fifteen members is not exceeded, to hold office until the next Annual General Meeting when s/he becomes eligible for re-election.

The Council, which meets quarterly, is responsible for approving the Charity's strategy and annual budget. There are sub-committees covering the development of the Wales Institute for Sustainable Education, finance, and the visitor centre.

There is no chief executive, but there are two management groups, with delegated powers for day to day management and for strategic management, and named individuals responsible for Health and Safety and Finance.

### Risk Management

Key risks which the Charity may face have been identified and analysed, and a risk mitigation plan developed. With a fall in post-period end postgraduate course income, clearly a significant risk relates to cashflow management. The programme of cost reductions referred to above has therefore been central to the risk mitigation plan. The Trustees believe that this plan also ensures sufficient coverage of other key operational risks.

This plan is being monitored through ongoing monthly review of short term cashflow projections, monthly reporting to the Operations Group and Strategy Group, and quarterly reporting to the Finance and Audit Sub-Committee and Board of Trustees.

The risk management plan will be reviewed annually by the Operations Group, and reported to the Trustees. In addition, during 2010/11 an independent review of financial controls will be undertaken.

The Trustees are confident that plans currently in hand to develop key activities will reduce income-related risk in future years.

### Trustees' Responsibilities in relation to the financial statements

This report has been prepared in accordance with the small company regime (Section 419(3) of the Companies Act 2006).

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make sound judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees also have overall responsibility for ensuring that the charity has appropriate controls, that the charity is operating efficiently and effectively, and that the charity complies with relevant laws and regulations.


In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware, and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

### Auditors

A resolution will be proposed at the Annual General Meeting that PJE; Chartered Accountants be re-appointed as auditors to the charity for the ensuing year.

### ON BEHALF OF THE BOARD OF TRUSTEES

  
Iap Gwynn (Chairman)  
25/01/11

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CENTRE FOR ALTERNATIVE  
TECHNOLOGY CHARITY LTD**

We have audited the financial statements of Centre for Alternative Technology Charity Ltd for the 15 month period ended 31 March 2010 which comprises the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

The report is made solely to the charitable company's members, as a body, in accordance with the Charities Act 1993 and the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006.

We also report to you whether, in our opinion, the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

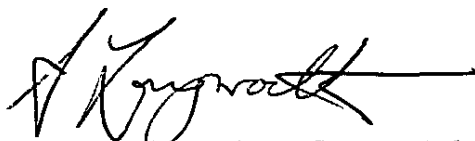
In our opinion:

— the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the 15 month period then ended,

— the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,

— the financial statements have been prepared in accordance with the Companies Act 2006, and

— the information given in the Trustees' Annual Report is consistent with the financial statements.



Simon A Longworth ACA, Senior Statutory Auditor  
for and on behalf of PJE, Chartered Accountants

Statutory Auditor

Unit 8, Science Park

Aberystwyth SY23 3AH

Date 26/1/2011

**Centre for Alternative Technology Charity Limited**

**Statement of Financial Activities (including Income and Expenditure account)  
for the period ended 31 March 2010**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2010 £	Total 2008 £
<b>Incoming resources</b>						
<i>Incoming resources from generated funds</i>						
<i>Voluntary income</i>						
Donations		116,549	243,467	-	360,016	170,061
Grants	2	120,813	941,322	-	1,062,135	2,146,348
Legacies		1,200	687,031	-	688,231	900
Membership subscriptions		255,083	-	-	255,083	211,549
Activities for generating funds		-	-	-	-	18,870
Bank interest		302	408	-	710	8,891
<i>Incoming resources from charitable activities</i>						
Education		196,355	8,613	-	204,968	162,792
Course fees		2,310,137	-	-	2,310,137	2,021,096
Publications		98,265	-	-	98,265	124,622
Rents		28,166	-	-	28,166	26,000
Visitor centre		203,307	-	-	203,307	207,729
Conferences and Events		11,014	-	-	11,014	-
<i>Other incoming resources</i>						
Miscellaneous income		66,584	269	-	66,853	34,626
Management recharges		-	-	-	-	26,393
<b>Total incoming resources</b>		<b>3,407,775</b>	<b>1,881,110</b>	<b>-</b>	<b>5,288,885</b>	<b>5,159,877</b>
<b>Resources expended</b>						
<i>Costs of generating funds</i>						
Fundraising		176,474	-	-	176,474	108,979
Membership		187,316	-	-	187,316	181,092
<i>Charitable activities</i>						
Information service		81,282	-	-	81,282	54,415
Education		276,202	6,543	-	282,745	221,570
Courses		2,458,280	-	-	2,458,280	2,171,277
Publications		104,372	-	-	104,372	146,519
Visitor centre		286,383	-	-	286,383	232,903
Conferences and Events		28,134	-	-	28,134	-
Wales Institute for Sustainable Education		-	112,960	-	112,960	116,778
Expenditure on other projects		-	347,078	-	347,078	30,404
<i>Governance costs</i>		6,720	-	-	6,720	4,553
<b>Total resources expended</b>	3	<b>3,605,163</b>	<b>466,581</b>	<b>-</b>	<b>4,071,743</b>	<b>3,268,490</b>
Net incoming resources before transfers	4	(197,388)	1,414,529	-	1,217,141	1,891,387
<b>Net income/(expenditure) for the year</b>		<b>(197,388)</b>	<b>1,414,529</b>	<b>-</b>	<b>1,217,141</b>	<b>1,891,387</b>
Total funds brought forward at 1 January 2009		1,370,895	4,543,388	12,873	5,927,157	4,035,770
Total funds carried forward at 31 March 2010	11	<b>1,173,507</b>	<b>5,957,917</b>	<b>12,873</b>	<b>7,144,298</b>	<b>5,927,157</b>

The statement of financial activities includes all gains and losses in the period

All of the above amounts derive from continuing activities

Construction costs amounting to £1,664,243 in respect of the Wales Institute of Sustainable Education were capitalised during the period

Centre for Alternative Technology Charity Limited

Balance Sheet as at 31 March 2010

	Notes	2010 £	2008 £
<b>Fixed Assets</b>			
Tangible Assets	6	8,159,408	6,480,529
<b>Current Assets</b>			
Stocks		36,293	41,436
Debtors	7	326,821	309,626
Cash at bank		<u>223,364</u>	<u>311,229</u>
		586,478	662,291
Creditors amounts falling due within one year	8	<u>486,975</u>	<u>428,687</u>
<b>Net Current Assets</b>		99,503	233,604
<b>Total Assets less Current Liabilities</b>		<u>8,258,911</u>	<u>6,714,133</u>
Creditors amounts falling due after more than one year	9	1,114,614	786,976
<b>Net Assets</b>	12	<u><u>7,144,297</u></u>	<u><u>5,927,157</u></u>
<b>Funds</b>	11		
Unrestricted funds		1,173,507	1,370,895
Restricted funds		5,957,917	4,543,389
Endowment funds		12,873	12,873
<b>Total funds</b>		<u><u>7,144,297</u></u>	<u><u>5,927,157</u></u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the trustees on 25 January 2011 and signed on their behalf by



I ap Gwynn (Chairman)

**Centre for Alternative Technology Charity Limited**  
**Notes forming part of the financial statements for the period ended 31 March 2010**

**1 ACCOUNTING POLICIES**

- a) **Basis of preparation**  
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities issued in January 2005 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice published in March 2005
- b) **Incoming resources**  
Income from educational services and use of premises are accounted for in the period in which the service is provided  
Other incoming resources, including grants for the purchase of fixed assets and members' subscriptions, are accounted for in the period in which the charity is entitled to the income and the amount can be quantified with reasonable accuracy  
  
Income in relation to postgraduate courses has been recognised on a receipts basis, in line with the treatment in prior years. The Trustees intend to move to an accruals basis in subsequent years  
Had this approach been adopted when postgraduate courses commenced in 2007, income for that year would have been reduced by approximately £235,000. Income reported for subsequent periods, including the current year, would not have been significantly different
- c) **Resources expended**  
All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Direct costs are allocated on an actual basis to the key areas of activity. Overheads are apportioned between expense headings on the basis of turnover
- d) **Tangible fixed assets and depreciation**  
Tangible fixed assets are recorded at cost or, if donated, at valuation at the time of acquisition. Depreciation on tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows
- |                                  |                     |
|----------------------------------|---------------------|
| Freehold land                    | nil                 |
| Freehold buildings               | over 10 to 50 years |
| Plant and machinery              | over 4 to 10 years  |
| Fixtures, fittings and equipment | over 4 years        |
- Assets under the course of construction are not depreciated
- e) **Stocks**  
Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in, first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal
- f) **Fund accounting**  
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objects of the Centre for Alternative Technology Charity Limited  
Restricted funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal  
The endowment fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund is to be used for specific purposes as laid down by the donor
- g) **Pension costs**  
Pension contributions are made by the Charity to the Teachers' Pension for teaching staff in their courses programme. The assets and liabilities of this scheme are not separately identifiable. Contributions are charged to the SOFA when accrued



**2 INCOMING RESOURCES**

Grants receivable during the year comprise.

	Unrestricted £	Restricted £	2010 Total £	2008 Total £
<i>Grants for Wales Institute for Sustainable Education</i>				
Countryside Council for Wales	-	-	-	41,796
European Regional Development Fund	-	425,205	425,205	452,786
Powys County Council local regeneration func	-	24,942	24,942	401,038
Big Lottery Fund	-	61,411	61,411	473,826
<i>Welsh Assembly Government</i>				
Wales Tounst Board	-	43,939	43,939	137,362
Welsh Development Agency	-	68,700	68,700	152,244
Aggregates Levy Sustainability Fund	-	-	-	180,000
Property Development Grant	-	-	-	116,239
John & Susan Bowers Fund	-	-	-	500
Burns Pet Nutrition	-	-	-	1,000
Ian MacTaggart Trust	-	-	-	1,000
Honourable Lord Rootes and Mr W B Rootes	-	-	-	200
Edward S Hogg Charitable Trust	-	-	-	5,000
M D Pile	-	-	-	25
The Oakdale Trust	-	500	500	-
The Bromley Trust	-	5,000	5,000	-
Crag House Charitable Trust	-	2,000	2,000	-
Gwendoline & Margaret Davies	-	5,000	5,000	-
The Brook Trust	-	25,000	25,000	-
Coutts & Co	-	1,000	1,000	-
<i>Grants for CHP</i>				
Forestry Commission	-	-	-	93,607
<i>Grant for Information Officer</i>				
Countryside Council for Wales	17,524	-	17,524	15,000
<i>Grant for Education Officer</i>				
Cobb Charitable Trust	9,333	-	9,333	9,333
Welsh Assembly Government	5,041	-	5,041	-
<i>Grant for Alternative Energy Strategy</i>				
Cadbury Trust	-	15,000	15,000	-
Esmee Fairbairn Foundation	-	96,845	96,845	-
The Carnegie UK Trust	-	82,000	82,000	-
<i>Grant for Designing for People</i>				
Cyfanfyd	-	-	-	13,252
<i>Grants for education</i>				
Dulverton Trust	-	10,000	10,000	-
Reuben Brothers Foundation	150	-	150	-
Countryside Council for Wales	5,340	-	5,340	-
Evan Cornish Foundation	4,000	-	4,000	-
David Tyler Trust	500	-	500	-
Mrs E M Elliot	100	-	100	-
Cenarth Foundation	6,800	-	6,800	-
<i>Funded placement</i>	-	-	-	12,905
<i>Grants for woodland</i>				
Wales Council of Voluntary Associations	-	-	-	9,989
International Tree Foundation	-	-	-	750
<i>Wales at the Smithsonian</i>				
Smithsonian Institution	-	52,000	52,000	-
International Network for Sustainable Energy	-	2,444	2,444	-
<i>Single investment fund</i>				
Welsh Assembly Government	10,000	-	10,000	-
<i>Grants for displays</i>				
Community Welcome Scheme	-	11,554	11,554	-
W Porter	-	-	-	1,000
<i>Grant for European Community Youth Programme</i>				

Centre for Alternative Technology Charity Limited

British Council	-	8,782	8,782	6,546
<i>General grants</i>				
The Bromley Trust	5,000	-	5,000	10,000
The AIM Foundation	-	-	-	1,000
Simon Gibson Charitable Trust	-	-	-	3,000
Peters Trust	-	-	-	100
Miller Becket and Jackson	-	-	-	1,000
Gunter Charitable Trust	100	-	100	500
Cuthbert Honourable Trust	-	-	-	4,000
SC & ME Morland's Chantable Trust	-	-	-	250
M M Clarke	1,000	-	1,000	-
Mrs C Eynon	1,000	-	1,000	-
The Brook Trust	25,000	-	25,000	-
Miller Becket and Jackson	800	-	800	-
St Mary's Charity	500	-	500	-
Blakemore Foundation	200	-	200	-
Big Lottery Fund	4,250	-	4,250	-
The Ashden Trust	20,000	-	20,000	-
Small Trusts	2,185	-	2,185	-
The Whitaker Charitable Trust	500	-	500	-
Pillar Charitable Trust	-	-	-	100
Peters Trust	100	-	100	-
Shared Earth	115	-	115	-
Miller Becket and Jackson	600	-	600	-
International Tree Foundation	425	-	425	-
Morland Charitable Trust	250	-	250	-
Ownwood Trust	-	-	-	1,000

<b>Total grants received</b>	<b>120,813</b>	<b>941,322</b>	<b>1,062,135</b>	<b>2,146,348</b>
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**3 TOTAL RESOURCES EXPENDED**

	<b>Directly incurred staff costs £</b>	<b>Other direct costs £</b>	<b>Support costs £</b>	<b>2010 Total £</b>	<b>2008 Total £</b>
<b>Costs of generating funds</b>					
Fundraising	105,277	33,041	38,157	176,475	108,979
Membership	74,612	71,905	40,799	187,316	181,092
<b>Charitable activities</b>					
Information service	70,818	10,464	0	81,282	54,415
Education	152,825	98,514	33,168	284,507	221,570
Conferences and events	21,362	5,010	0	26,372	0
Courses	893,316	1,195,468	369,495	2,458,279	2,171,277
Publications	44,968	43,687	15,717	104,372	146,519
Visitor centre	157,016	96,849	32,518	286,383	232,903
WISE	61,146	51,814	0	112,960	116,778
Expenditure on other projects	98,888	186,898	61,292	347,078	30,404
<b>Governance</b>	<b>0</b>	<b>6,720</b>	<b>0</b>	<b>6,720</b>	<b>4,553</b>
<b>Total resources expended</b>	<b>1,680,228</b>	<b>1,800,370</b>	<b>591,145</b>	<b>4,071,743</b>	<b>3,268,490</b>

#### ANALYSIS OF SUPPORT COSTS

	Membership	Education	Courses	Publications	Visitor Centre
Support cost	£	£	£	£	£
Premises-related	19,242	15,643	174,262	7,412	15,336
Financial costs	7,816	6,354	70,786	3,011	6,230
Human resources	3,225	2,622	29,205	1,242	2,570
Management	3,375	2,743	30,562	1,300	2,690
Information and Communication					
Technology	5,980	4,862	54,158	2,304	4,766
Postage and office costs	936	761	8,480	361	746
Depreciation	225	183	2,042	87	180
<b>Total</b>	<b>40,799</b>	<b>33,168</b>	<b>369,495</b>	<b>15,717</b>	<b>32,518</b>

	Fund-raising	WISE (capital)	Other Restricted Funds	2010 Total	2008 Total
Support cost	£	£	£	£	£
Premises-related	17,996	112,993	28,907	391,791	158,436
Financial costs	7,309	45,898	11,742	159,146	74,678
Human resources	3,016	18,936	4,844	65,660	33,948
Management	3,156	19,816	5,070	68,712	243,508
Information and Communication					
Technology	5,593	35,117	8,984	121,763	60,185
Postage and office costs	876	5,499	1,407	19,066	180
Depreciation	211	1,324	338	4,590	12,926
	<b>38,157</b>	<b>239,583</b>	<b>61,292</b>	<b>830,728</b>	<b>583,861</b>

Support costs are allocated on the basis of income

#### 4 NET INCOMING RESOURCES

This is stated after charging

	2010 £	2008 £
Auditor's remuneration - external audit	5,000	4,456
Depreciation	65,295	45,196
Operating leases - land	500	500

#### 5 TRUSTEES AND EMPLOYEES

None of the Trustees received any remuneration or reimbursement of expenses during the year ( 2008 £Nil)

Employee costs during the year were

	2010 £	2008 £
Salaries and wages	2,038,594	1,314,083
Social Security	161,138	104,199
Pension	61,723	31,749
	<b>2,261,455</b>	<b>1,450,031</b>

Centre for Alternative Technology Charity Limited

The average number of employees during the year, calculated on a full-time equivalent basis, was

	2010 Number	2008 Number
Fundraising	5	5
Membership	3	3
Charitable activities	58	56
	<u>66</u>	<u>64</u>

The highest salary paid in 2009/10 was £42,938 (2008 £42,938)

**6 TANGIBLE FIXED ASSETS**

	Freehold land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Assets in the course of construction £	Total £
Cost					
At 1st January 2009	1,700,454	164,734	148,289	5,437,091	7,450,568
Additions	-	68,100	11,831	1,664,243	1,744,174
At 31st March 2010	<u>1,700,454</u>	<u>232,834</u>	<u>160,120</u>	<u>7,101,334</u>	<u>9,194,742</u>
Depreciation					
At 1st January 2009	691,011	144,480	134,548	-	970,039
Charge for the period	35,186	18,368	11,741	-	65,295
At 31st March 2010	<u>726,197</u>	<u>162,848</u>	<u>146,289</u>	<u>-</u>	<u>1,035,334</u>
Net book value					
At 31st March 2010	<u>974,257</u>	<u>69,986</u>	<u>13,831</u>	<u>7,101,334</u>	<u>8,159,408</u>
At 31st December 2008	<u>1,009,443</u>	<u>20,254</u>	<u>13,741</u>	<u>5,437,091</u>	<u>6,480,529</u>

Assets in the course of construction comprise capital expenditure incurred in respect of the Wales Institute for Sustainable Education (WISE)

**7 DEBTORS**

	2010 £	2008 £
<b>Amounts falling due within one year</b>		
Trade debtors	215,648	36,825
Amounts owed by undertaking in which the company has a participating interest	-	27,653
VAT	59,446	129,555
Other debtors	328	70,534
Prepayments and accrued income	51,399	45,059
	<u>326,821</u>	<u>309,626</u>

**8 CREDITORS. amounts falling due within one year**

	2010 £	2008 £
Trade creditors	259,112	307,711
Amounts owed to related undertaking	85,071	-
Taxation and social security costs	11,529	31,292
Loans	35,840	10,840
Other creditors	10,129	22,769
Accruals	85,294	4,074
Deferred income	-	52,000
	<u>486,975</u>	<u>428,686</u>

Deferred income was released to the Smithsonian restricted fund during the period

**9 CREDITORS amounts falling due after more than one year**

	2010 £	2008 £
Loans	<u>1,114,614</u>	<u>786,976</u>

**10 LOANS**

	2010 £	2008 £
Analysis of loan repayments		
Amounts falling due		
within one year	35,840	10,840
between one and five years	143,360	169,169
after five years	<u>971,254</u>	<u>617,807</u>
	<u>1,150,454</u>	<u>797,816</u>

Loans comprise a bank loan of £47,779, a mortgage of £1,022,675, and interest-free loans from individuals amounting to £80,000. The bank loan bears interest at 1.5% over base rate. This is repayable in monthly instalments and is secured by a fixed charge over one of the Charity's properties. The mortgage bears interest at 1% above base rate, subject to a floor rate of 4%, and is secured by fixed and floating charges over the assets of the Charity and of Centre for Alternative Technology plc.

**11 TOTAL FUNDS MOVEMENTS IN THE YEAR**

**a) RESTRICTED FUNDS**

	Balance @ 1/1/09 £	Incoming Resources £	Resources expended £	Transfers £	Balance @ 31/3/10 £
Catalyst	3,478	-	705	-	2,773
AtEIC	456,265	-	15,030	-	441,235
Cabins Bursary Fund	1,649	-	-	-	1,649
Evans Education	2,406	-	-	-	2,406
Eco-cabins and Workshops Bursary	7,055	-	68	-	6,987
Sustainable Design Award	(17,075)	-	-	-	(17,075)
Potato Blight Project	1,744	-	-	-	1,744
ELWA education facilities Project	(1,990)	-	7,065	-	(9,055)
Key Skills Project	188	-	-	-	188
CHP	344,914	-	13,390	-	331,524
Cyfanwyd	28,808	-	-	-	28,808
Dulverton	-	10,000	1,599	-	8,401
Energy strategy	(1,314)	176,522	113,529	-	61,679
Esgair land appeal	52,623	-	-	-	52,623
WISE	3,581,822	1,497,905	112,960	-	4,966,767
Information officer	-	-	-	-	-
Introductory sessions for schools	2,355	-	-	-	2,355
Woodland management	11,149	5,424	15,752	-	821
Bringing The Future Forward	12,976	-	-	-	12,976

Centre for Alternative Technology Charity Limited

Sponsor a Volunteer	8,640	7,300	9,483	-	6,457
Undergraduate student placements	7,000	-	-	-	7,000
European Community Youth Programme	5,288	8,782	6,971	-	7,099
PhD	12,000	-	-	-	12,000
Education	(16,755)	-	-	-	(16,755)
Parsons archive	10,000	92	4,411	-	5,681
Designing for People	15,613	1,618	3,569	-	13,662
Community Welcome	-	11,554	14,187	-	(2,633)
Carnegie Project	-	82,269	50,559	-	31,710
Funded placement	12,905	15,700	14,639	-	13,966
Dyfi Footprint	-	6,995	4,352	-	2,643
Smithsonian	(1,274)	56,949	77,352	-	(21,677)
Salary for additional teacher	-	-	-	-	-
Renewable energy kit	(82)	-	962	-	(1,044)
Carbon gym	3,000	-	-	-	3,000
<b>Total restricted funds</b>	<b>4,543,388</b>	<b>1,881,110</b>	<b>466,581</b>	<b>-</b>	<b>5,957,917</b>

**b) ENDOWMENT FUNDS MOVEMENTS IN THE YEAR**

	Balance @ 1/1/09	Incoming Resources	Resources expended	Transfers	Balance @ 31/3/10
	£	£	£	£	£
Josh Brown Bursary Fund	12,873	-	-	-	12,873

**c) UNRESTRICTED FUNDS MOVEMENTS IN THE YEAR**

	Balance @ 1/1/09	Incoming Resources	Resources expended	Transfers	Balance @ 31/3/10
	£	£	£	£	£
Unrestricted general fund	1,370,895	3,407,775	3,605,163	-	1,173,507

**12 ANALYSIS OF ASSETS BETWEEN FUNDS**

Fund balances at 31 March 2010 are represented by

	Unrestricted funds	WISE Restricted fund	Other Restricted funds	Endowment funds	Total funds
	£	£	£	£	£
Tangible fixed assets	2,364,486	4,966,767	828,155	-	8,159,408
Stocks	36,293	-	-	-	36,293
Debtors	326,821	-	-	-	326,821
Deposits and cash at bank	47,496	-	162,995	12,873	223,364
Creditors due within one year	(486,975)	-	-	-	(486,975)
Creditors greater than one year	(1,114,614)	-	-	-	(1,114,614)
<b>Net assets at 31 March 2010</b>	<b>1,173,506</b>	<b>4,966,767</b>	<b>991,150</b>	<b>12,873</b>	<b>7,144,297</b>

The purpose of the WISE restricted fund is the construction of and subsequent depreciation of the Wales Institute for Sustainable Education

Other restricted funds relate to specific projects, in accordance with the Charity's Objects

The endowment fund relates to educational grants, in furtherance of the Charity's Objects

**13 OPERATING LEASE COMMITMENTS**

Annual commitments under operating leases are as follows

	2010	2008
	£	£
Expiry date		
Greater than five years	500	500

**14 CONTRACTS AND COMMITMENTS**

During the year the company entered into a contractual arrangement to complete the Wales Institute for Sustainable Education. Anticipated future payments subsequent to the year end are forecast at £905,898

**15 MATERIAL LEGACIES**

During 2006 a property was bequeathed to the Charity subject to a life tenancy interest held by a third party. The property was sold by the life tenant during 2009, and the Charity received the sale price of £648,714

**16 INVESTMENTS**

At the year end the charitable company owned 202,068 Ordinary 'B' shares of £1 each in the Centre for Alternative Technology plc (2008 180,668). This represents 18.1% of the non-voting Ordinary 'B' shares. These shares were donated to the charitable company. They have been included at nil value in the balance sheet.

**17 ULTIMATE CONTROLLING PARTY**

The company is limited by guarantee and has no share capital. Control is vested in the Board of Trustee Directors.

**18 RELATED PARTY TRANSACTIONS**

At the period end an amount of £509,523 (2008 £170,320) was owed by Centre for Alternative Technology plc, a related party, as a result of recharges for the use of the Charity's assets.

An amount of £594,594 (2008 £142,667) was owed to Centre for Alternative Technology plc for management and facility recharges accrued during the period.

These amounts have been netted off in these financial statements, and the net balance of £85,071 is recorded under Creditors. Amounts falling due within one year (Note 8).