

CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LTD
(A charitable company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2012

Registered company number 1090006
Registered charity number 265239



CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LTD

Annual report and financial statements for the year ended 31st March 2012

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Trustees, Officers and Advisers

Charity Registration Number 265239

Company Registration Number 1090006

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end were as follows

| | |
|------------|---|
| I ap Gwynn | (Chair) |
| G Evans | (Member of Finance & Audit Sub-Committee) |
| M Taylor | (Member of Finance & Audit Sub-Committee) |
| C Dafis | |
| M L Ashby | |
| A Norman | |
| S C Balsom | |
| K Wood | (Resigned 13 June 2012) |

E Jones was appointed as Acting Chief Executive & Finance Director in December 2011 to supplement the two management groups

| | | |
|--------------------------|-----------|-----------------------------|
| Operations Group: | E Jones | (Appointed 24 October 2011) |
| | B Bate | |
| | S Carr | |
| | A Lowmass | |
| | A Brown | |

| | |
|-------------------------|----------|
| Directions Group | K Bryan |
| | W Bryson |
| | J Rawson |

Company Secretary R B Dance

Registered Office and Operational Address Llwyngwern Quarry, Machynlleth, Powys SY20 9AZ

Bankers: Triodos Bank, 11 The Promenade, Bristol BS8 3NN

Auditors: PJE, Chartered Accountants, 23 College Street, Lampeter SA48 7DY

Solicitors: Alun Thomas & John, Crynfryn, Eastgate, Aberystwyth SY23 2AR

Wilsons, Steynings House, Summerlock Approach, Salisbury, SP2 7RJ

Morris & Bates, Ffordd Alexandra Road, Aberystwyth SY23 1PT

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Constitution

The Charity is a charitable company limited by guarantee. It was incorporated on 5 January 1973 and changed its name to 'Centre for Alternative Technology Charity Limited' on 28 June 1990. It is governed by its memorandum and articles of association dated 5 January 1973 as amended by resolutions on 21 May 1990, 8 September 2003 and 4 December 2008.

Objects

The objects under the Memorandum and Articles of Association are

- 1 To promote for the benefit of the public the conservation, protection and improvement of the environment by various exclusively charitable means including, but not limited to, the promotion of sustainable development, the conservation of natural resources, the reduction of carbon emissions, the promotion of re-cycling, energy efficiency and the reduction of harmful pollution and any other exclusively charitable means of protecting and conserving the environment
- 2 To advance the education of the public in subjects related to sustainable development and the protection, enhancement and rehabilitation of the environment, the use of natural resources and sustainable energy and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large

Sustainable development means 'development that meets the needs of the present without compromising the ability of future generations to meet their own needs'

Mission

With climate change now a major threat to the environment, the primary impact that the Centre for Alternative Technology ("CAT") seeks to bring about is to reduce carbon emissions. CAT's vision is set out in a report called "Zero Carbon Britain 2030"

To achieve this, CAT seeks to inspire, inform and enable people from all sectors of society to adopt sustainable technologies, tools and practices. The Charity's strategy is to educate and train people, to enable them to take actions that have a positive impact on the environment. CAT's activities aim to inspire reductions in carbon emissions, helping to protect the environment globally for the benefit of the public.

The Charity's objects have been agreed with the Charity Commission, and reflect the Commission's public benefit requirements for charities.

Activities

The Charity achieves its objectives by means of the following activities

- Developing and promoting Zero Carbon Britain 2030
- Providing education for school and college pupils
- Providing education and training courses for adults
- Promoting the Wales Institute for Sustainable Education
- Publishing books and tip sheets
- Publishing a magazine for members
- Providing a free information service for the public which answers any enquiries on environmental matters
- Providing educational displays on the visitor centre, which is open to the public

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The overall activities of the Centre for Alternative Technology are split between this company and the Centre for Alternative Technology plc. The two companies share the same physical site and share the same website (www.cat.org.uk). The Centre for Alternative Technology plc carries out catering, retailing and consultancy, and operates a funicular railway. The two companies cooperate closely, with Centre for Alternative Technology plc providing catering services to and renting various buildings from Centre for Alternative Technology Charity Limited. However, Centre for Alternative Technology Charity Limited is only a minority shareholder in Centre for Alternative Technology plc, with a holding of 22.8%.

Achievements and Performance

Zero Carbon Britain 2030

During 2011 the Zero Carbon Britain project was in a communications phase, designed to build awareness, stimulate debate and discussion, and to catalyse further action among a wide range of groups and individuals, through the clear presentation of the research findings from the 2010 ZCB2030 report and through responses to their resulting questions. A wide range of outreach presentations were delivered across the UK and overseas to catalyse debate around the need for, and the viability of, basing policy decisions on the physical realities of the current climate / energy situation rather than simply on what is currently politically or socially palatable. On the CAT Charity visitor complex an educational display area with bespoke videos was created. The aim of this was to change the way the Charity's various client groups think about rapid de-carbonisation, bust myths, break-through misunderstanding, encourage engagement in Science, Technology Engineering and Mathematical (STEM) subjects, and stimulate further debate about how we think about a positive future.

The 2010 ZCB2030 report generated enormous interest, with over 27,800 downloads and 4,000 paper copies distributed. It has featured in UK media, triggered debate in other countries and was adopted as the theme of the National Climate March. During early 2012 a welcome process of criticism, feedback and reflection, plus the emergence of new environmental technologies, clarified the aims of a new phase of research timetabled for June 2012 to June 2013. This phase, for which we successfully raised funds during the year, involves further analysis of renewable energy scenarios, as well as an in-depth exploration of the impact of land-use, food and diets.

Education

In 2011/12 over 5,000 pupils / students came on day visits to CAT from 185 schools / colleges / universities / youth groups. Over 5,000 people also visited the Eco-Cabins during the year.

Day visit groups included over 400 primary school children visiting the centre in November 2011 as part of the Green Schools Revolution Project, which we ran in conjunction with the Co-operative Group. This included 3 workshops on energy, food, water as well as partaking in the "Eco-quest" and general use of our site.

Residential groups ranged from primary schools to university and postgraduate groups, as well as families and friends. Groups stayed for at least two nights, learning more about sustainability from their experience of staying in the Eco-Cabins, tuition, workshops, activities and use of our visitor centre.

We also ran 2 energy events in conjunction with Careers Wales. We had around 100 pupils from Welsh secondary schools over the 2 days in for workshops. Local employees in the energy sector were invited to CAT to talk to these pupils about careers in the energy sector.

Four new workshops were developed by CAT Education staff, together with a long-term volunteer: Crazy Cars, Biofuels Talk, Construction Workshop and Water Footprints. Workshops on Zero Carbon Britain were taken on by more of the Education staff to enable wider delivery. We continue to aim to reach a broad audience and keep up to date with sustainability issues and solutions, and to develop engaging ways to deliver these topics. Bursaries helping us to offer our experience to groups with limited funds have continued to be useful, as well as grants that enable us to have the time to develop our activities.

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Graduate School of the Environment

- ***MSc Architecture Advanced Environmental and Energy Studies***

"The performance of students of this course is of high standard which is compatible with their peers within reputable institutions across UK. They tend to have additional knowledge acquired through own practical works as well as benefiting from practical experiences within CAT." Professor Farzad Khosrowshahi, External Examiner

Over 50 new students enrolled on the MSc Architecture Advanced Environmental and Energy Studies (AEES) course, which is validated by the University of East London. The course promotes construction methods and materials with low embodied energy, as well as the energy-efficient design of buildings.

The distance-learning version of the course also had 50 new students enrolling during the year with the course attracting more International Students. Unfortunately, we are unable to take these students on our residential courses as CAT does not hold a Tier 4 Sponsor license by the UKBA, which would allow us to issue student visas, therefore it is very valuable to have a distance-learning mode of learning.

- ***MSc Renewable Energy and the Built Environment (REBE)***

Our retiring External Examiner Dr Robert Todd, said -

"This is my final report as External Examiner on the REBE course. I am delighted to have been involved with it, and I must say it has been a pleasure, not a chore, to read many of the excellent theses. Thanks to all the staff who have made the job relatively easy by their openness and to all the admin team. I am very pleased that the course is maintaining its high standard, and wish it well for the future."

60 students enrolled on the REBE course in September 2011. The course examines the theory and practice of renewable energy technologies with reference to the built environment. This course continues to prove popular, as the renewable industry continues to expand in the UK and worldwide.

- ***Professional Diploma in Advanced Environmental and Energy Studies***

"As always the team at CAT were welcoming and friendly. Students were unanimous in their praise of the staff and the facilities at CAT and enjoyed the supportive collaborative atmosphere. The programme attracts a wide mix of students from the UK with different backgrounds. Some are mature and have been working in architecture or other related disciplines. Others are more conventionally following on from their Part 1 and 'year-out'. It is clear that the mix is very beneficial to all of the students. It was interesting to note that even the weakest of students remained positive about their time at CAT."

Wendy Mason, External Examiner

This course is designed for students of architecture who have already gained RIBA Part 1 exemption and who wish to study for the Part 2 examination through the subject of environment and energy within the context of architectural design.

The programme offers a unique combination of design and academic study with practical experience that will equip students with design experience and vocational skills that are becoming increasingly important.

During the Summer School a beautifully designed and built Bird Hide was constructed in Coed Gwern, the CAT owned woodland. This building was nominated for the Architects Journal Small Projects Annual Award.

23 students enrolled in 2011 for the 18-month course.

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- **Collaboration with other universities**

Collaboration with other organisations included groups of students coming to CAT from the following universities Aberystwyth University, Imperial College, London, University College London, London Metropolitan University and Liverpool John Moores University

A module on 'Food futures' was developed in conjunction with Schumacher College and the University of Plymouth as part of their new MSc Sustainable Horticulture programme

Fundraising and Membership

Throughout 2011-12 the Fundraising and Membership departments were working towards merging their operations so as to function as a single department. A key objective for the combined department was to raise funds for CAT's core operations, as well as project funds for the next phase of Zero Carbon Britain research. The department also provided news from CAT, environmental information, and tips on sustainable living, to over 7,000 people through our magazine, Clean Slate, and through our monthly e-bulletin to over 20,000 people.

Information Service

Information and advice is provided free of charge to the public on a range of environmental topics. In 2011-12, the Information Service responded to about 5,400 direct enquiries – by phone, email or in person at our visitor centre desk. A further 5,000 people made use of the Information Centre at CAT by using our video terminals or browsing our leaflet racks. The Information Service web pages were accessed by about 95,000 unique visitors, between them reaching a total of about 280,000 page views.

Publications

At the beginning of 2011-12 a new edition of Wind Power Workshop was launched, the first for ten years. Work commenced on new editions of Going with the Flow, Sewage Solutions and The Water Book. Throughout the year, work was done on The Home Energy Handbook, finishing most of the writing, editing and design. All of these projects experienced delays because of the financial issues and trading figures were down as a result. A new guidebook was published during mid 2011 and the department contributed to the production of four editions of Clean Slate. Work commenced on the CAT Oral History Project and the CAT Archive Project – both of which will be documenting CAT's history as we move towards our 40th birthday.

Water and Natural Resources

During 2011-12 the Water and Natural Resources department continued to ensure the quality and safety of CAT's supply of drinking water from our onsite reservoir, as well as maintaining our off-grid sewage systems. In addition, the department was responsible for managing the CAT site for the benefit of native wildlife, as well as monitoring the biodiversity on site. During the year a new post of Woodland Officer was created in the department with funding received from an Environment Wales management grant, to help with the management of CAT's woodland, Coed Gwern. Together with other members of the department, the Woodland Officer helped run many educational events and activities for the general public and for participants on short courses.

Valuing Volunteers

CAT benefited from the contribution of long term volunteers, who work for periods of six months each, and short term volunteers, who come for a week. In 2011-12 the long term volunteers assisted the Buildings, Displays & Interpretation, Education, Engineering, Gardens, Marketing, Media, and Information departments. Many of the long term volunteers have subsequently found employment at CAT or elsewhere in the environmental sector. The short term volunteers helped with organic gardening, water and natural resource management, and maintaining the estate. The value to the Charity of volunteer work during the year is estimated to be approximately £142,000. This benefit is not reflected in the Statement of Financial Activity, as the precise benefit is difficult to quantify.

CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LTD

Annual report and financial statements for the year ended 31st March 2012

Employees

CAT undertook a major staff restructuring exercise towards the end of 2011-12 in response to financial pressures. Rationalisation of requirements resulted in a number of positions being surplus to requirements, resulting in the need for some redundancies. Where possible, these losses were accounted for by voluntary redundancies. Many of the employees were re-deployed to new positions, and following the required period of consultation there was a small number of compulsory redundancies. Many departments were merged, giving a smaller number of larger departments, and a new management system was introduced.

The process was completed at the end of March 2012, with re-deployed staff taking up their new positions at the start of April. CAT staff showed exceptional co-operation, patience and resilience during an inevitably uncomfortable period.

Plans for 2012 and beyond

The main priorities for the charity are

- Continue with the consolidation and stabilisation process to ensure future growth and financial viability
- Review of business in consultation with a potential educational partner
- Development of sustainability education modules for undergraduate students
- Introduction of other new educational modules, for example in the field of low-carbon land use
- Undertaking the new phase of research for Zero Carbon Britain 2030

Financial Review

The financial results of the Charity are shown in the Statement of Financial Activities where it is shown that the net outgoing resources for the period were £48,486 (2011 incoming £397,791)

Performance for the year reflects a number of factors. The economic climate has remained poor with very direct impact on the activities at CAT, student enrolment has experienced some decline in overall numbers, some decline in the number of group visiting and the continued decline of day visitors. The impact of this upon cash flow has been challenging and has been mitigated by a number of cost-control measures. During the second half of the year, the charity reviewed its staffing structure and undertook a major restructuring exercise which was completed in March 2012.

Whilst the company has experienced difficult financial issues, and the financial environment remains challenging, it should be noted that whilst the Charity's balance sheet shows a net current liability position, this is due to deferred income balances, and not amounts actually payable.

Of the Charity's expenditure during the year, £2,637,061 (2011 £3,162,593) related directly to its charitable activities, and thus directly furthered the Charity's aims and objectives.

Principal Funding Sources

The principal funding sources for on-going activities were course fees to cover the costs of residential courses for adults, and grants, donations and membership subscriptions to finance the free information service and help to pay for the educational activities for pupils of school age.

During the year, the Charity received grant funding towards Zero Carbon Britain 2030 and related activities, with a full list of grants and their organisations shown in note 2 to the financial statements.

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Reserve Policy

Free reserves are available reserves which can be spent in furtherance of any of the Charity's objectives. The reserve policy is to hold free reserves to cover cash flow functions. This currently amounts to £0.5 million. At the end of 2012 the level of free reserves stands at £107,261 (2011: £40,411), a slight increase from the prior period. It remains the aim of the trustees to build up free reserves. This will clearly be a challenging proposition. However, the trustees believe, following a review of the business as well as the introduction of an educational partner, that achieving this is possible within a reasonable period.

Investment Policy

The trustees have operated a policy of keeping available funds in an interest bearing account with an ethical bank.

Structure, Governance and Management

Governance

Members of the board of trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, form what is called the Council in the company's Articles. Those who served during the year and up to the date of this report are set out on page 1. Under the requirements of the Articles of Association, at the Annual General Meeting one third of the members of Council retire and may offer themselves for re-election.

Members of the Council are requested to provide a list of their skills. Where gaps in the skills of the Council have been identified, appropriate individuals can be approached to offer themselves for election to the Council. The Council may appoint as a member of the Council, provided that the maximum number of fifteen members is not exceeded, to hold office until the next Annual General Meeting when s/he becomes eligible for re-election.

The Council, which meets at least quarterly, is responsible for approving the Charity's strategy and annual budget. There are sub-committees covering the development of the Wales Institute for Sustainable Education, finance and the visitor centre.

A post of Chief Executive Officer was created in December 2011 to supplement the two management groups, with delegated powers for day-to-day management and for strategic management with named individuals responsible for Health and Safety and Finance.

Risk Management

Key risks which the Charity may face have been identified and analysed. With a fall in postgraduate course or a reduction in donation / fundraising income clearly a significant risk, relates to cash flow management. The programme of cost reductions referred to above has therefore been central to the risk mitigation plan. The trustees believe that this plan also ensures sufficient coverage of other key operational risks. Very cautious estimates of postgraduate student income have been incorporated into financial projections, and actual intake levels post year-end are broadly in line with these projections.

The trustees are confident that plans currently in hand to develop key activities will improve student income predictability and reduce income-related risk in future years.

Trustees' Responsibilities in relation to the financial statements

This report has been prepared in accordance with the medium-sized company regime (Section 419(3) of the Companies Act 2006).

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Make sound judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees also have overall responsibility for ensuring that the Charity has appropriate controls, that the Charity is operating efficiently and effectively, and that the charity complies with relevant laws and regulations.

In accordance with company law, as the company's directors, we certify that

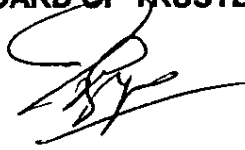
- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware, and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

ON BEHALF OF THE BOARD OF TRUSTEES

I ap Gwynn (Chairman)

Date

18/12/12.



Registered Charity Number 265239

Company Number 1090006

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LTD

We have audited the financial statements of Centre for Alternative Technology Charity Ltd for the year ended 31 March 2012 which comprises the Statement of Financial Activities, the Balance Sheet, a Cash Flow Statement and the related notes. The financial statements have been prepared under the accounting policies set out therein.

The report is made solely to the charitable company's members, as a body, in accordance with the Charities Act 1993 and the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

In addition, we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

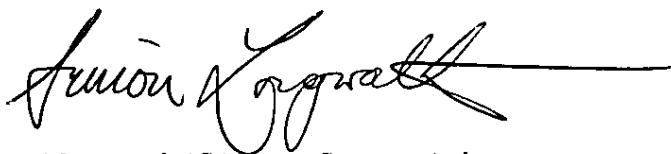
Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all of the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we became aware of any apparent material misstatement or inconsistencies we consider the implication for our report.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Annual Report is consistent with the financial statements.



Simon A Longworth ACA, Senior Statutory Auditor
for and on behalf of PJE, Chartered Accountants
Statutory Auditor
Unit 8, Science Park
Aberystwyth SY23 3AH

Date 18/12/12

Centre for Alternative Technology Charity Limited

Statement of Financial Activities (including Income and Expenditure account)
for the year ended 31 March 2012

| | Notes | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2012 | Total 2011 |
|--|-------|--------------------|------------------|-----------------|------------------|------------------|
| | | £ | £ | £ | £ | £ |
| Incoming resources | | | | | | |
| <i>Incoming resources from generated funds</i> | | | | | | |
| Voluntary income | | | | | | |
| Donations | | 389,252 | 96,079 | 290 | 485,621 | 912,255 |
| Grants | 2 | 5,000 | 244,902 | 0 | 249,902 | 529,940 |
| Legacies | | 12,766 | 1,000 | 0 | 13,766 | 25,350 |
| Membership subscriptions | | 272,630 | 0 | 0 | 272,630 | 212,654 |
| Investment income | | 50 | 50 | 20 | 120 | 477 |
| <i>Incoming resources from charitable activities</i> | | | | | | |
| Education | | 131,492 | 22,067 | 0 | 153,559 | 137,888 |
| Course fees | | 1,053,884 | 0 | 0 | 1,053,884 | 1,749,540 |
| Publications | | 41,854 | 0 | 0 | 41,854 | 69,409 |
| Rents | | 25,885 | 2,425 | 0 | 28,310 | 26,000 |
| Visitor centre | | 153,913 | 0 | 0 | 153,913 | 212,944 |
| Conferences and Events | | 153,070 | 0 | 0 | 153,070 | 103,226 |
| <i>Other incoming resources</i> | | | | | | |
| Miscellaneous income | | 302,176 | 13,268 | 0 | 315,444 | 103,416 |
| Management recharges | | 0 | 0 | 0 | 0 | 0 |
| Total incoming resources | | 2,541,972 | 379,790 | 310 | 2,922,072 | 4,083,098 |
| Resources expended | | | | | | |
| <i>Costs of generating funds</i> | | | | | | |
| Fundraising | | 184,641 | 0 | 0 | 184,641 | 238,821 |
| Membership | | 145,356 | 0 | 0 | 145,356 | 159,838 |
| <i>Charitable activities</i> | | | | | | |
| Information service | | 7,744 | 33,567 | 0 | 41,312 | 54,594 |
| Education | | 174,751 | 8,615 | 0 | 183,366 | 139,811 |
| Courses | | 1,798,701 | 0 | 0 | 1,798,701 | 2,258,503 |
| Publications | | 76,916 | 3,000 | 0 | 79,916 | 88,840 |
| Visitor centre | | 152,713 | 6,780 | 0 | 159,493 | 180,624 |
| Conferences and Events | | 75,783 | 0 | 0 | 75,783 | 75,524 |
| Wales Institute for Sustainable Education | | 0 | 150,845 | 0 | 150,845 | 195,843 |
| Expenditure on other projects | | 0 | 147,645 | 0 | 147,645 | 284,616 |
| <i>Governance costs</i> | | 3,500 | 0 | 0 | 3,500 | 8,293 |
| Total resources expended | 3 | 2,620,106 | 350,452 | 0 | 2,970,557 | 3,685,307 |
| Net incoming resources before transfers | 4 | (78,134) | 29,338 | 310 | (48,486) | 397,791 |
| Gross transfers between funds | 12 | (48,093) | 45,341 | 2,752 | 0 | 0 |
| Net income/expenditure for the year | | (126,227) | 74,679 | 3,061 | (48,486) | 397,791 |
| Total funds brought forward at 1 April 2011 | | 891,852 | 6,346,822 | 12,873 | 7,251,547 | 6,853,758 |
| Total funds carried forward at 31 March 2012 | 12 | 765,625 | 6,421,502 | 15,934 | 7,203,061 | 7,251,549 |

The statement of financial activities includes all gains and losses in the year
All the above amounts derive from continuing activities

Centre for Alternative Technology Charity Limited

| Balance Sheet as at 31 March 2012 | | | 2011 | |
|--|-------|------------------|----------------|------------------|
| | Notes | £ | £ | £ |
| Fixed Assets | | | | |
| Tangible Assets | 6 | 8,935,700 | | 9,104,198 |
| Current Assets | | | | |
| Stocks | 7 | 17,374 | 25,009 | |
| Debtors | 8 | 605,291 | 210,247 | |
| Cash at bank | | 481,000 | 205,389 | |
| | | <u>1,103,665</u> | <u>440,645</u> | |
| Amounts falling due within one year | | | | |
| Creditors | 9 | 1,378,675 | 757,509 | |
| | | <u></u> | <u></u> | |
| Net Current Assets / (Liabilities) | | (275,010) | | (316,864) |
| Total Assets less Current Liabilities | | <u>8,660,690</u> | | <u>8,787,334</u> |
| Creditors amounts falling due after more than one year | 10 | (1,457,628) | | (1,535,787) |
| Net Assets | | <u>7,203,062</u> | | <u>7,251,547</u> |
| Funds of the Charity | 12 | | | |
| Endowment funds | | 15,934 | | 12,873 |
| Restricted funds | | 6,421,504 | | 6,346,822 |
| Unrestricted funds | | 765,624 | | 891,852 |
| Total funds | | <u>7,203,062</u> | | <u>7,251,547</u> |

These accounts were approved by the trustees on 18/12/12 and signed on their behalf by

I Ap Gwynn (Chairman)

Registered Charity Number 265239

Company Number 1090006



Centre for Alternative Technology Ltd

Cash Flow Statement for the year ended 31st March 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|---------------------------|---------------------------|
| Net cash inflow from operating activities | 1 | 555,593 | 960,100 |
| Return on investments and servicing of finance | 2 | (71,575) | (83,093) |
| Capital expenditure | 2 | <u>(152,697)</u> | <u>(1,314,355)</u> |
| Net cash flow before financing | | 331,321 | (437,348) |
| Financing | 2 | <u>(55,710)</u> | <u>419,374</u> |
| Increase/(decrease) in cash in the period | | 275,611 | (17,974) |
| <hr/> | | | |
| Reconciliation of cash flow to movement in net debt | 3 | | |
| increas/(Decrease) in cash in the period | | 275,611 | (17,974) |
| Cash inflow/(outflow) from financing | | <u>55,710</u> | <u>(419,374)</u> |
| Change in net funds resulting from cash flows | | <u>331,321</u> | <u>(439,147)</u> |
| Movement in net funds in the period | | 331,321 | (439,147) |
| Net funds at 1st April | | <u>(1,364,439)</u> | <u>(925,292)</u> |
| Net funds at 31st March | | <u><u>(1,033,118)</u></u> | <u><u>(1,364,439)</u></u> |

Centre for Alternative Technology Ltd

Notes to the Cash Flow Statement for the year ended 31st March 2012

1 RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

| | 2012 | 2011 |
|---|----------------|----------------|
| | £ | £ |
| Operating surplus | 23,268 | 480,883 |
| Depreciation | 321,017 | 369,566 |
| Decrease in stocks | 7,635 | 11,284 |
| Decrease/(increase) in debtors | (395,044) | 116,574 |
| Decrease/(increase) in creditors | 598,717 | (18,207) |
| Net cash inflow from operating activities | <u>555,593</u> | <u>960,100</u> |

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

| | 2012 | 2011 |
|---|------------------|--------------------|
| | £ | £ |
| Returns on investments and servicing of finance | | |
| Interest received | 120 | 38 |
| Interest paid | (71,695) | (83,131) |
| Net cash outflow from returns on investments and servicing of finance | <u>(71,575)</u> | <u>(83,093)</u> |
| Capital expenditure | | |
| Purchase of tangible fixed assets | (152,697) | (1,314,355) |
| Net cash outflow from capital expenditure | <u>(152,697)</u> | <u>(1,314,355)</u> |
| Financing | | |
| New loans and mortgages | 0 | 450,000 |
| Capital element of repayments | (55,710) | (30,626) |
| Net cash inflow from financing | <u>(55,710)</u> | <u>419,374</u> |

3 ANALYSIS OF CHANGES IN NET FUNDS

| | 1st April 2011 | Cash flow | 31st March 2012 |
|---------------------------------|--------------------|----------------|--------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 205,389 | 275,611 | 481,000 |
| Debt | | | |
| Loans due within one year | (34,041) | (22,449) | (56,490) |
| Loans due in more than one year | (1,535,787) | 78,159 | (1,457,628) |
| | <u>(1,364,439)</u> | <u>331,321</u> | <u>(1,033,118)</u> |

Centre for Alternative Technology Charity Limited
Notes forming part of the financial statements for the year ended 31 March 2012

1 ACCOUNTING POLICIES

- a) **Basis of preparation**
The financial statements have been prepared under the historical cost convention and follow the recommendations in Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005
- b) **Incoming resources**
Income from educational services and use of premises are accounted for in the period in which the service is provided
Other incoming resources, including grants for the purchase of fixed assets and members' subscriptions, are accounted for in the period in which the charity is entitled to the income and the amount can be quantified with reasonable accuracy
Income in relation to postgraduate courses has been recognised on an accruals basis
Life memberships are accounted for on a receipts basis
- c) **Resources expended**
All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Direct costs are allocated on an actual basis to the key areas of activity. Overheads are apportioned between expense headings on the basis of turnover. This includes VAT irrecoverable under partial exemption
- d) **Tangible fixed assets and depreciation**
Tangible fixed assets are recorded at cost or, if donated, at valuation at the time of acquisition. Depreciation on tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows
- | | |
|----------------------------------|---------------------|
| Freehold land | nil |
| Freehold buildings | over 10 to 50 years |
| Plant and machinery | over 4 to 10 years |
| Fixtures, fittings and equipment | over 4 years |
- e) **Stocks**
Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in, first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal
- f) **Fund accounting**
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objects of the Centre for Alternative Technology Charity Limited
Restricted funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal
Where restricted funds are in deficit, they are supported by unrestricted funds to meet their objectives
The endowment fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund is to be used for specific purposes as laid down by the donor
- g) **Pension costs**
Pension contributions are made by the Charity to the Teachers' Pension for teaching staff in their courses programme. The assets and liabilities of this national scheme are not separately identifiable. Contributions are charged to the SOFA when accrued
- h) **Leases**
Operating leases are accounted for on an accruals basis in the SOFA. The company has no finance leases or HP contracts

Centre for Alternative Technology Charity Limited
Notes to the financial statements for the year ended 31st March 2012

2 INCOMING RESOURCES

Grants receivable during the year comprise

| | Unrestricted | 2012 Restricted | Total | 2011 Total |
|---|--------------|--------------------|----------------|----------------|
| | £ | £ | £ | £ |
| <i>Grants for Wales Institute for Sustainable Education</i> | | | | |
| Big Lottery Fund | 0 | 0 | 0 | 53,232 |
| Welsh Assembly Government | 0 | 66,678 | 66,678 | 231,394 |
| Thriplow Charitable Trust | 0 | 0 | 0 | 5,000 |
| Woburn Trust | 0 | 0 | 0 | 200 |
| Honourable Lord Rootes and Mr W B Rootes | 0 | 0 | 0 | 150 |
| The Oakdale Trust | 0 | 0 | 0 | 10,000 |
| Laspen Trust | 0 | 0 | 0 | 100 |
| Cotmore Trust | 0 | 0 | 0 | 3,000 |
| Marmot Charitable Trust | 0 | 0 | 0 | 2,000 |
| Cobb Charitable Trust | 0 | 0 | 0 | 3,000 |
| Gwendoline & Margaret Davies | 0 | 0 | 0 | 5,000 |
| The Brook Trust | 0 | 0 | 0 | 50,000 |
| Treeside Trust | 0 | 0 | 0 | 5,000 |
| 1970 Trust | 0 | 0 | 0 | 5,000 |
| Evan Cornish Foundation | 0 | 0 | 0 | 4,000 |
| JC Green Charitable Trust | 0 | 0 | 0 | 500 |
| Linder Myers LLP | 0 | 0 | 0 | 500 |
| Green and Away | 0 | 0 | 0 | 500 |
| <i>Grant for Education Officer</i> | | | | |
| Cobb Charitable Trust | 0 | 9,613 | 9,613 | 9,613 |
| <i>Grant for Zero Carbon Britain Food and Land Research</i> | | | | |
| Mrs DA Marden | 0 | 25,000 | 25,000 | 0 |
| <i>Carnegie Project</i> | | | | |
| The Carnegie UK Trust | 0 | 0 | 0 | 23,000 |
| <i>Grants for Education</i> | | | | |
| National Science Academy Grant | 0 | 0 | 0 | 32,799 |
| E L Harrison 2000 Foundation | 0 | 4,830 | 4,830 | 0 |
| The Ashden Trust | 0 | 10,000 | 10,000 | 0 |
| Countryside Council for Wales | 5,000 | 24,857 | 29,857 | 15,000 |
| Wales Council of Voluntary Associations | 0 | 15,000 | 15,000 | 0 |
| <i>Grant for PhD studentship</i> | | | | |
| Laura Ashley | 0 | 0 | 0 | 12,000 |
| <i>Archive Project</i> | | | | |
| SEI Trust | 0 | 0 | 0 | 4,200 |
| S J Stolton & N Budley | 0 | 200 | 200 | 0 |
| Miss H D Woodward | 0 | 50 | 50 | 0 |
| Mrs P Grey | 0 | 50 | 50 | 0 |
| <i>Grant for Artist in Residence</i> | | | | |
| Leverhulme Trust | 0 | 11,250 | 11,250 | 0 |
| <i>Emergence Summit</i> | | | | |
| Arts Council for Wales | 0 | 13,486 | 13,486 | 0 |
| <i>Grants for woodland</i> | | | | |
| Wales Council of Voluntary Associations | 0 | 12,000 | 12,000 | 13,340 |
| Big Lottery Community Wildlife Grant | 0 | 0 | 0 | 9,520 |
| Environment Wales | 0 | 0 | 0 | 400 |
| CAE | 0 | 0 | 0 | 3,220 |
| <i>Grant for Dyfi Biosphere</i> | | | | |
| Countryside Council for Wales | 0 | 8,509 | 8,509 | 21,036 |
| <i>Grant for Placement Programme</i> | | | | |
| Mr J R Compton | 0 | 2,600 | 2,600 | 0 |
| <i>Grants for visitor centre and displays</i> | | | | |
| Community Welcome Scheme | 0 | 0 | 0 | 6,889 |
| Artists Project | 0 | 5,000 | 5,000 | 0 |
| UK Association for Science & Discovery | 0 | 1,500 | 1,500 | 0 |
| SFIA Education | 0 | 2,000 | 2,000 | 0 |
| WF Southhall Trust | 0 | 1,000 | 1,000 | 0 |
| <i>Grant for European Community Youth Programme</i> | | | | |
| British Council | 0 | 0 | 0 | 347 |
| <i>Grant for Volunteering Programme</i> | | | | |
| Wales Council of Voluntary Associations | 0 | 9,879 | 9,879 | 0 |
| Mr J R Compton | 0 | 16,900 | 16,900 | 0 |
| Mr S Boaler | 0 | 1,000 | 1,000 | 0 |
| Anon | 0 | 3,500 | 3,500 | 0 |
| Total grants received | 5,000 | 244,902 | 249,902 | 529,940 |

Centre for Alternative Technology Charity Limited
Notes to the financial statements for the year ended 31st March 2012

3 TOTAL RESOURCES EXPENDED

| | Directly incurred | | | | | |
|----------------------------------|-------------------|--------------------|---------|------------|------------|-----------|
| | staff costs | Other direct costs | Support | costs 2012 | Total 2011 | Total |
| | £ | £ | | £ | £ | £ |
| Costs of generating funds | | | | | | |
| Fundraising | 59 213 | 36,579 | | 88,849 | 184,641 | 238,821 |
| Membership | 47,606 | 37,018 | | 60,733 | 145,356 | 159,838 |
| Charitable activities | | | | | | |
| Information service | 5 680 | 2,065 | | 0 | 7,744 | 54 594 |
| Education | 101 546 | 43,301 | | 29,905 | 174,751 | 139,811 |
| Courses | 870,583 | 693,343 | | 234,775 | 1,798,701 | 2,258,503 |
| Publications | 51,162 | 16,430 | | 9,324 | 76,916 | 88,840 |
| Visitor centre | 88,270 | 30 157 | | 34,287 | 152,713 | 180,624 |
| Conferences and events | 16 883 | 24,801 | | 34,099 | 75,783 | 75 524 |
| WISE | 11,136 | 139,709 | | 0 | 150,845 | 195,843 |
| Expenditure on other projects | 41,014 | 158 592 | | 0 | 199,606 | 284,616 |
| Governance | 0 | 3 500 | | 0 | 3,500 | 8,293 |
| Total resources expended | 1,293,094 | 1,185,493 | | 491,970 | 2,970,557 | 3,685 307 |

ANALYSIS OF SUPPORT COSTS

| | Fund raising | Membership | Education | Courses |
|--|---------------|---------------|---------------|----------------|
| | £ | £ | £ | £ |
| Support cost | | | | |
| Premises related | 8,705 | 5,950 | 2,930 | 23,002 |
| Financial costs | 5,148 | 3,519 | 1,733 | 13,604 |
| Human resources | 36,032 | 24,630 | 12,128 | 95,212 |
| Management | 2,897 | 1,980 | 975 | 7,655 |
| Information and Communication Technology | 1,449 | 991 | 488 | 3,830 |
| General Office Costs | 20,262 | 13,850 | 6,820 | 53,541 |
| Depreciation | 14,355 | 9,812 | 4,832 | 37,932 |
| Total | 88,849 | 60,733 | 29,905 | 234,775 |

| | Conferences and | | | | | |
|--|-----------------|----------------|--------|---------|------------|---------|
| | Publications | Visitor Centre | Events | 2012 | Total 2011 | Total |
| Support cost | £ | £ | £ | £ | | £ |
| Premises-related | 913 | 3,359 | 3 341 | 48,200 | | 325,421 |
| Financial costs | 540 | 1 987 | 1,976 | 28,507 | | 130,148 |
| Human resources | 3 781 | 13,905 | 13,829 | 199,517 | | 75 382 |
| Management | 304 | 1,118 | 1 112 | 16,041 | | 121,217 |
| Information and Communication Technology | 152 | 559 | 556 | 8,026 | | 72,254 |
| General Office Costs | 2 126 | 7,819 | 7,776 | 112,195 | | 12,660 |
| Depreciation | 1,506 | 5,540 | 5 509 | 79,485 | | 38 465 |
| | 9,324 | 34,287 | 34 099 | 491,970 | | 775,547 |

Support costs are allocated on the basis of income

4 NET INCOMING RESOURCES

This is stated after charging

| | 2012 £ | 2011 £ |
|--|-----------|-----------|
| Auditor's remuneration - external audit | 5,617 | 8,260 |
| Auditor's remuneration - other assurance | 0 | 0 |
| Auditor's remuneration - other services | 6,668 | 983 |
| Depreciation | 321,017 | 369,566 |
| Operating leases - land | 500 | 500 |

5 TRUSTEES AND EMPLOYEES

None of the Trustees received any remuneration or reimbursement of expenses during the year (2011 £Nil)

Employee costs during the year were

| | 2012 £ | 2011 £ |
|--------------------|------------------|------------------|
| Salaries and wages | 1,214,435 | 1,765,339 |
| Social Security | 76,658 | 132,778 |
| Pension | 56,527 | 63,385 |
| | 1,347,620 | 1,961,502 |

Centre for Alternative Technology Charity Limited
Notes to the financial statements for the year ended 31st March 2012

The average number of employees during the year, calculated on a full time equivalent basis was

| | 2012 Number | 2011 Number |
|-----------------------|----------------|----------------|
| Fundraising | 4 | 5 |
| Membership | 3 | 3 |
| Charitable activities | 56 | 62 |
| | <u>63</u> | <u>70</u> |

There are no employees with emoluments above £60,000

6 TANGIBLE FIXED ASSETS

| | Freehold land and buildings £ | Plant and machinery £ | Fixtures, fittings & equipment £ | Totals £ |
|-----------------------|--|-----------------------------|---|-------------------|
| COST | | | | |
| At 1 April 2011 | 9,332,054 | 971,561 | 205,376 | 10,508,990 |
| Additions | 147,143 | 5,553 | 0 | 152,697 |
| Disposals | 0 | 0 | 0 | 0 |
| At 31 March 2012 | <u>9,479,197</u> | <u>977,114</u> | <u>205,376</u> | <u>10,661,687</u> |
| DEPRECIATION | | | | |
| At 1 April 2011 | 862,041 | -381,732 | -161,198 | 1,404,970 |
| Charge for year | 176,924 | -131,233 | -12,859 | -321,017 |
| Disposals | 0 | 0 | 0 | 0 |
| At 31 March 2012 | <u>1,038,965</u> | <u>-512,965</u> | <u>-174,057</u> | <u>1,725,987</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2012 | <u>8,440,232</u> | <u>464,149</u> | <u>31,319</u> | <u>8,935,700</u> |
| At 31 March 2011 | <u>8,470,013</u> | <u>589,829</u> | <u>44,178</u> | <u>9,104,020</u> |

7 STOCKS

| | 2012 £ | 2011 £ |
|--------|---------------|---------------|
| Stocks | <u>17,374</u> | <u>25,009</u> |

8 DEBTORS

| | 2012 £ | 2011 £ |
|--|----------------|----------------|
| Amounts falling due within one year | | |
| Trade debtors | 55,746 | 106,021 |
| VAT | 5,848 | 0 |
| Other debtors | 0 | 144 |
| Amounts due / (owed) from/(to) related undertaking | 522,581 | |
| Prepayments and accrued income | <u>21,116</u> | <u>104,082</u> |
| | <u>605,291</u> | <u>210,247</u> |

9 CREDITORS amounts falling due within one year

| | 2012 £ | 2011 £ |
|------------------------------------|------------------|----------------|
| Trade creditors | 119,466 | 139,811 |
| Amounts due to related undertaking | 0 | 192,511 |
| VAT | 0 | 9,151 |
| Taxation and social security costs | 28,437 | 30,962 |
| Loans | 56,490 | 34,041 |
| Other creditors | 229,357 | 18,558 |
| Accruals and Prepayments | 14,203 | 19,377 |
| Restructuring costs | 140,093 | 0 |
| Deferred income | <u>790,629</u> | <u>313,098</u> |
| | <u>1,378,675</u> | <u>757,509</u> |

10 CREDITORS amounts falling due after more than one year

| | 2012 £ | 2011 £ |
|-------|------------------|------------------|
| Loans | <u>1,457,628</u> | <u>1,535,787</u> |
| | <u>1,457,628</u> | <u>1,535,787</u> |

Centre for Alternative Technology Charity Limited
Notes to the financial statements for the year ended 31st March 2012

| 11 LOANS | 2012 | 2011 |
|-----------------------------|------------------|------------------|
| Analysis of loan repayments | £ | £ |
| Amounts falling due | | |
| within one year | 56,490 | 34,041 |
| between one and five years | 250,418 | 143,360 |
| after five years | 1,207,210 | 1,392,427 |
| | <u>1,514,118</u> | <u>1,569,828</u> |

Loans comprise a bank loan of £53,748, interest-free loan from an individuals amounting to £80,000, and two mortgages. The bank loan bears interest at 1.5% over base rate. This is repayable in monthly instalments and is secured by a fixed charge over one of the Charity's properties. The mortgage bears interest at 1% above base.

The Charity's mortgage with the Ecology Building Society bears interest at 1.5% above base rate subject to a floor rate of 4.5%, and has a year end balance of £950,207.

The Charity's mortgage with Charity Bank Limited bears interest at 6.5%, and has a year end balance of £430,163.

Both mortgages are secured by fixed and floating charges over the assets of the Charity and of Centre for Alternative Technology plc.

12 TOTAL FUNDS MOVEMENTS IN THE YEAR

a) ENDOWMENT FUNDS MOVEMENTS IN THE YEAR

| | Balance as at Apr 2011 | Incoming Resources | Resources expended | Transfers | Balance as at Mar 2012 |
|-------------------------|---------------------------|--------------------|-----------------------|-----------|---------------------------|
| | £ | £ | £ | £ | £ |
| Josh Brown Bursary Fund | 12,873 | 310 | 0 | 2,752 | 15,934 |

b) RESTRICTED FUNDS

| | Balance as at Apr 2011 | Incoming Resources | Resources expended | Transfers | Balance as at Mar 2012 |
|---|---------------------------|--------------------|-----------------------|---------------|---------------------------|
| | £ | £ | £ | £ | £ |
| <i>Capital Grants</i> | | | | | |
| Catalyst | 2,773 | 0 | 2,773 | 0 | 0 |
| Wales Institute for Sustainable Education | 5,619,415 | 94,272 | -150,845 | -16,334 | 5,546,508 |
| Combined Heat & Power | 180,673 | 0 | -40,107 | 0 | 140,566 |
| Esgair Land Appeal | 44,055 | 0 | -8,250 | 0 | 35,805 |
| Bringing the Future Forward | 12,976 | 0 | -12,976 | 0 | 0 |
| Ashden Trust | 0 | 0 | 0 | 2,740 | 2,740 |
| AtEIC | 347,801 | 0 | -9,723 | 0 | 338,078 |
| | <u>6,207,693</u> | <u>94,272</u> | <u>-224,674</u> | <u>13,594</u> | <u>6,063,698</u> |

| | | | | | |
|--|--------|--------|--------|-------|--------|
| <i>Revenue</i> | | | | | |
| Volunteering Wales | 0 | 9,879 | -9,879 | 0 | 0 |
| Millennium Volunteer Scheme | 5,754 | 0 | -5,754 | 0 | 0 |
| Training Fund | 3,502 | 333 | -1,963 | 0 | 1,872 |
| Funded placement | 13,966 | 0 | 0 | 0 | 13,966 |
| Woodland Management | 3,682 | 12,289 | -5,004 | 0 | 10,967 |
| Community Wildlife Fund (Join with V001) | 2,395 | 0 | -2,186 | 0 | 209 |
| Discover Wildlife (Join with L002) | 4,366 | 0 | 6,959 | 2,384 | -209 |
| Local Volunteer Scheme | 3,703 | 21,400 | 0 | 0 | 25,103 |
| National Science Academy | 18,412 | 0 | 0 | 0 | 18,412 |
| Carbon Gym | 3,000 | 0 | -3,000 | 0 | 0 |
| Jam Today | 0 | 25,000 | 0 | 0 | 25,000 |
| Allan & Nesta Ferguson Trust | 0 | 9,700 | 0 | 0 | 9,700 |
| Zero Carbon Britain 2030 Phase 2 | 0 | 50,657 | 10,017 | 0 | 40,639 |
| CCW Information Services 2012 | 0 | 24,857 | 24,857 | 0 | 0 |
| EW Information for Action | 0 | 15,000 | 8,710 | 0 | 6,290 |
| Eco Cabins Bursary 2012 | 0 | 4,830 | 275 | 0 | 4,555 |
| Leverhulme Artist in Residence | 0 | 11,250 | 3,125 | 0 | 8,125 |
| Emergence | 0 | 13,486 | 1,527 | 0 | 11,959 |
| Imperial Sanitation | 0 | 5,645 | 3,566 | 0 | 2,079 |
| Stargazing | 0 | 1,500 | 550 | 0 | 950 |
| Cobb Charity | 0 | 9,613 | 9,613 | 0 | 0 |

Centre for Alternative Technology Charity Limited
Notes to the financial statements for the year ended 31st March 2012

| | | | | | |
|---|------------------|----------------|-----------------|---------------|------------------|
| Zero Carbon Britain Interpretation on Visitors Centre | 0 | 5,000 | -898 | 0 | 4,102 |
| Archive project | 2,748 | 300 | 937 | 0 | 2,111 |
| Ashden Trust | 0 | 10,000 | -1,915 | 2,740 | 5,345 |
| Potato Blight Project | 1,744 | 0 | -1,744 | 0 | 0 |
| Cabins Bursary Fund | 1,649 | 0 | 0 | 0 | 1,649 |
| Theatre | 0 | 3,105 | -3,105 | 0 | 0 |
| Carnegie Fund | 13,448 | 0 | 814 | 0 | 12,634 |
| ELWA Education Facilities | 9,055 | 9,055 | 0 | 0 | 0 |
| Zero Carbon Fund - Energy Strategy | 6,156 | 3,227 | -8,417 | 0 | 966 |
| Evans Education | 2,406 | 0 | -2,406 | 0 | 0 |
| European Volunteer Scheme | 6,695 | 0 | 0 | 0 | 6,695 |
| History Archive (Gerard Morgan-Grenville Legacy) | 0 | 1,000 | 0 | 33,000 | 34,000 |
| Renewable Energy Kit | 1,174 | 0 | 0 | 9,957 | 8,783 |
| Laura Ashley PhD | 1,529 | 0 | 0 | 0 | 1,529 |
| Jack Parsons archive | 5,681 | 0 | 0 | 0 | 5,681 |
| Biology Placement | 0 | 2,600 | 0 | 0 | 2,600 |
| Key Skills Project | 188 | 0 | -188 | 0 | 0 |
| Tree Planting | 0 | 215 | 215 | 0 | 0 |
| Sponsor a Volunteer | 9,590 | 3,000 | 0 | 0 | 12,590 |
| Sustainable Design Award | -17,075 | 0 | 17,075 | 0 | 0 |
| Face Your Elephant | 0 | 1,000 | -756 | 0 | 244 |
| Dyfi Footprint | 723 | 1,296 | 540 | 0 | 1,479 |
| Designing for People | 13,455 | 0 | -13,455 | 0 | 0 |
| BSF ESPSRC | 0 | 2,000 | -2,000 | 0 | 0 |
| Dyfi Biosphere Project 10/11 | 10,911 | -1,635 | -4,244 | 0 | 5,032 |
| Education Sabbatical | -16,955 | 0 | 16,955 | 0 | 0 |
| Dulverton | 3 | 0 | 3 | 0 | 0 |
| Introduction sessions for schools / Education on Line | 2,355 | 0 | 2,355 | 0 | 0 |
| CCW Ynystas NNT | 0 | 6,078 | 3,789 | 0 | 2,289 |
| Pathways to Dyfi | 0 | 1,765 | -122 | 0 | 1,643 |
| Albert & Lilian Trust | 0 | 2,000 | 72 | 0 | 1,928 |
| Earnest Cook Trust | 0 | 9,678 | -4,033 | 0 | 5,646 |
| Dyfi Biosphere Project 11/12 | 0 | 10,394 | -10,813 | 0 | -419 |
| Displays Community Welcome Grant 1 | 2,531 | 0 | 0 | 0 | 2,531 |
| Cyfanwyd | 28,808 | 0 | 0 | 0 | 28,808 |
| Eco-cabins and Workshops Bursary | 6,987 | 0 | 0 | 0 | 6,987 |
| WISE | 0 | 0 | 0 | 16,334 | 16,334 |
| Undergraduate student placements | 7,000 | 0 | 0 | 0 | 7,000 |
| | 139,148 | 285,518 | -125,777 | 58,935 | 357,804 |
| <i>Total restricted funds</i> | 6,346,841 | 379,790 | -350,450 | 45,341 | 6,421,502 |

Transfers relate to income incorrectly allocated to unrestricted funds in prior years or to deferred capital grant where relating to capital

| | Balance as at 1st Apr 2011 | Incoming Resources | Resources expended | Transfers | Balance as at 31st Mar 2012 |
|--|----------------------------|--------------------|--------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| c) UNRESTRICTED FUNDS MOVEMENTS IN THE YEAR | | | | | |
| Unrestricted general fund | 891,852 | 2,541,972 | -2,620,106 | -48,093 | 765,626 |

d) **DESIGNATED FUNDS**

The Charity has no designated funds

13 **ANALYSIS OF ASSETS BETWEEN FUNDS**

Fund balances at 31 March 2012 are represented by

| | Unrestricted funds | WISE Restricted fund | Other Restricted funds | Endowment funds | Total funds |
|---------------------------------|--------------------|----------------------|------------------------|-----------------|------------------|
| | £ | £ | £ | £ | £ |
| Tangible fixed assets | 2,872,001 | 5,546,508 | 517,190 | 0 | 8,935,700 |
| Stocks | 17,374 | 0 | 0 | 0 | 17,374 |
| Debtors | 605,291 | 0 | 0 | 0 | 605,291 |
| Deposits and cash at bank | 107,261 | 16,334 | 341,471 | 15,934 | 481,000 |
| Creditors due within one year | -1,378,675 | 0 | 0 | 0 | 1,378,675 |
| Creditors greater than one year | 1,457,628 | 0 | 0 | 0 | 1,457,628 |
| Net assets at 31 March 2012 | 765,624 | 5,562,842 | 858,661 | 15,934 | 7,203,062 |

Centre for Alternative Technology Charity Limited
Notes to the financial statements for the year ended 31st March 2012

14 OPERATING LEASE COMMITMENTS

Annual commitments under operating leases are as follows

| | 2012 | 2011 |
|-------------------------|------------|------------|
| | £ | £ |
| Expiry date | | |
| Greater than five years | <u>500</u> | <u>500</u> |

15 INVESTMENTS

At the year end the charitable company owned 225,868 Ordinary 'B' shares of £1 each in the Centre for Alternative Technology Plc (2011 215 368). This represented 22.8% of the non-voting Ordinary 'B' shares. These shares were donated to the charitable company. They have been included at nil value in the balance sheet.

16 ULTIMATE CONTROLLING PARTY

The company is limited by guarantee and has no share capital. Control is vested in the Board of Trustee Directors.

17 RELATED PARTY TRANSACTIONS

At the year end £522,581 was owed to Centre for Alternative Technology Charity Ltd by Centre for Alternative Technology PLC.