

**CENTRE FOR ALTERNATIVE TECHNOLOGY  
CHARITY LIMITED**

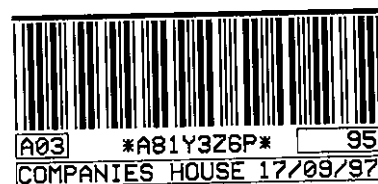
**FINANCIAL STATEMENTS**

**31ST DECEMBER 1996**

**Registered number: 1090006**

**PJE**

**CHARTERED ACCOUNTANTS**



**CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED**

**FINANCIAL STATEMENTS**

**for the year ended 31st December 1996**

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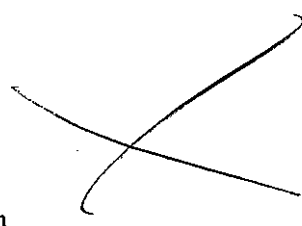
**The following page does not form part of the statutory accounts**

Detailed income and expenditure account	Appendix	1
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## CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

## COMPANY INFORMATION

31st December 1996



NUMBER	265239
DIRECTORS	Dr I ap Gwyn Mr M.L Ashby Ms S.C Balsom Mrs K Bartholomew Mr T Brown Mr D.W Davies Mr I R. Warren Ms R.A Rowlands Mrs E Todd Mrs D.W Rees
SECRETARY	R.B Dance
REGISTERED OFFICE	Llwyngwern Quarry Machynlleth Powys
BANKERS	Nat West Bank plc 22 Maengwyn Street Machynlleth Powys
AUDITORS	Patterson, Jones & Evans (inc. Tudor Davies & Co.) CHARTERED ACCOUNTANTS LAMPETER

**DIRECTORS' REPORT**

**31st December 1996**

The directors present their report and the audited financial statements for the year ended 31st December 1996.

**Principal activity**

The principal activity of the company is the promotion of the protection of the countryside & the improvement of the environment with a view to preserving the physical and mental health of the public. The company is limited by guarantee and does not have a share capital. It is also a registered charity.

**Directors**

The directors of the company during the year were as follows:

Dr I ap Gwyn  
Mr M.L. Ashby  
Ms S.C. Balsom  
Mrs K. Bartholomew  
Mr T. Brown  
Mrs D.W. Rees  
Ms R.A. Rowlands  
Mr I.R. Warren  
Mrs E. Todd  
Mr D.W. Davies

**Auditors**

Patterson, Jones & Evans have agreed to offer themselves for re-appointment as auditors of the company.

**Small company exemptions**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

On behalf of the board

  
R.B. Dance  
Secretary

Llwyngwern Quarry  
Machynlleth  
Powys

Date: 11/8/97

## CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

On behalf of the board

Elizabeth Todd

Director

Date: 20/8/97

**CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED****AUDITORS' REPORT****Auditors' report to the members of****Centre for Alternative Technology Limited**

We have audited the financial statements on pages 5 to 10 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Patterson, Jones & Evans  
Registered Auditors  
(inc. Tudor Davies & Co.)

Date: 21/8/97

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st December 1996

	Note	1996 £	1995 £
<b>Turnover</b>	2	265,841	231,101
<b>Net operating expenses</b>			
Administrative expenses		(338,975)	(318,154)
Other operating income		71,826	73,035
<b>Operating loss</b>	3	(1,308)	(14,018)
Investment income	4	2,937	417
<b>Profit/(loss) on ordinary activities before taxation</b>		1,629	(13,601)
Taxation		-	-
<b>Profit/(loss) on ordinary activities after taxation</b>		1,629	(13,601)
<b>retained for the year</b>	11		

Movements in reserves are shown in note 11.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1996 or 1995 other than the profit/(loss) for the year.

## BALANCE SHEET

at 31st December 1996

	Note	£	1996 £	£	1995 £
<b>Fixed assets</b>					
Tangible assets	5		298,584		236,599
<b>Current assets</b>					
Stocks	6	26,912		21,112	
Debtors	7	29,329		36,307	
Cash at bank and in hand		188,017		128,745	
			244,258		186,164
<b>Creditors: amounts falling due within one year</b>	8	(271,800)		(192,959)	
<b>Net current liabilities</b>			(27,542)		(6,795)
<b>Total assets less current liabilities</b>			271,042		229,804
<b>Creditors: amounts falling due after more than one year</b>	9		(228,060)		(188,451)
			42,982		41,353
<b>Capital and reserves</b>					
Profit and loss account	11		42,982		41,353
<b>Total shareholders' funds</b>	10		42,982		41,353

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 5 to 10 were approved by the board of directors on and signed on its behalf by:

Elizabeth Todd 2018197

Director



**CENTRE FOR ALTERNATIVE TECHNOLOGY CHARITY LIMITED****NOTES ON FINANCIAL STATEMENTS****31st December 1996****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	3% per annum on cost
Leasehold land and buildings	over 10 to 20 years
Fixtures and fittings	25% per annum on cost

**Government grants**

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal annual instalments. Grants of a revenue nature are credited to income in the period to which they relate.

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Donations**

Donations are credited to the income & expenditure account in the year in which they are received, unless there is an express direction by the donor to the contrary. Income tax reclaimed on covenanted donations is credited in the year of receipt. Donations relating to specific projects are credited to income in proportion to the value of the work completed during the year.

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1995 nil)

## NOTES ON FINANCIAL STATEMENTS

31st December 1996

## 3 Operating loss

	1996 £	1995 £
Operating loss is stated after crediting		
Rental income	34,957	31,101
and after charging		
Auditors' remuneration	2,500	2,000
Operating leases		
Rent	10,394	9,635
Depreciation of tangible fixed assets (note 5)		
owned assets	35,139	14,078

## 4 Investment income

	1996 £	1995 £
Interest receivable	2,937	417

## 5 Tangible fixed assets

	Land and Buildings £	Plant and Machinery etc £	Total £
Cost			
1st January 1996	373,143	47,031	420,174
Additions	95,047	2,077	97,124
31st December 1996	468,190	49,108	517,298
Depreciation			
1st January 1996	156,297	27,278	183,575
Charge for year	27,703	7,436	35,139
31st December 1996	184,000	34,714	218,714
Net book amount			
31st December 1996	284,190	14,394	298,584
1st January 1996	216,846	19,753	236,599

## 6 Stocks

	1996 £	1995 £
Stocks	26,912	21,112

## NOTES ON FINANCIAL STATEMENTS

31st December 1996

## 7 Debtors

	1996 £	1995 £
<b>Amounts falling due within one year</b>		
Trade debtors	20,465	24,045
Other debtors	8,864	12,262
	<u>29,329</u>	<u>36,307</u>

## 8 Creditors: amounts falling due within one year

	1996 £	1995 £
Bank overdrafts	9,897	34,514
Trade creditors	6,269	19,686
Amounts owed to group undertakings and undertakings in which the company has a participating interest	220,563	91,230
Other taxation and social security	5,446	1,790
Other creditors	29,625	45,739
	<u>271,800</u>	<u>192,959</u>

The company's overdraft is secured by a legal charge over its freehold property.

## 9 Creditors: amounts falling due after more than one year

	1996 £	1995 £
Other creditors	228,060	188,451
	<u>228,060</u>	<u>188,451</u>
<b>Maturity of debt included above</b>		
In one year or less, or on demand	2,000	1,000
In five years or more	31,979	30,617
	<u>31,979</u>	<u>30,617</u>
<b>Creditors other than finance lease and hire purchase contracts</b>		
Amounts falling due after more than five years	<u>31,979</u>	<u>30,617</u>

## NOTES ON FINANCIAL STATEMENTS

31st December 1996

## 10 Reconciliation of movements in funds

	1996 £	1995 £
Profit/(loss) for the financial year representing a Net addition to/(subtraction from) funds	1,629	(13,601)
Opening funds	41,353	54,954
Closing funds	<u>42,982</u>	<u>41,353</u>

## 11 Income &amp; expenditure account

	1996 £
1st January 1996	41,353
Retained profit for the year	1,629
31st December 1996	<u>42,982</u>

## 12 Contingent Liability

Included in these financial statements is the receipt of grant income in respect of the Solar Study Centre Project. Due to the substantial changes in the nature of this project, there is a possibility that some of the grant income may need to be repaid. In the opinion of the directors the possibility of a repayment becoming necessary is remote and no provision is required.