

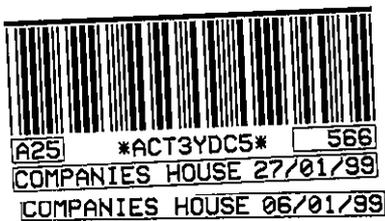
Report and Accounts

Roy Harris Limited

26 September 1998

 ERNST & YOUNG

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Roy Harris Limited

Registered No. 1087652

DIRECTORS

S A Jones
P E Whitehead

SECRETARY

J Singleton

REGISTERED OFFICE

Glebe House
Vicarage Drive
Barking
Essex IG11 7NS

Roy Harris Limited

DIRECTORS' REPORT

The directors present their report and accounts for the period ended 26 September 1998.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company was operating licensed betting offices. The company did not trade during the period.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the period were as shown on page 1.

None of the directors had a beneficial interest in the share capital of the ultimate parent undertaking at 26 September 1998.

LIABILITY INSURANCE FOR COMPANY OFFICERS

As permitted by the Companies Act 1985, the company had maintained insurance cover for the directors against liabilities in relation to the company.

By order of the board


Secretary

Roy Harris Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Roy Harris Limited

BALANCE SHEET at 26 September 1998

		26 September 31 December	
		1998	1997
	Notes	£	£
FIXED ASSETS			
Tangible assets		-	-
Investments	2	-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors	3	137,849	137,849
Cash at bank and in hand		-	-
		<u>137,849</u>	<u>137,849</u>
CREDITORS: amounts falling due within one year		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>137,849</u>	<u>137,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,849</u>	<u>137,849</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		137,749	137,749
		<u>137,849</u>	<u>137,849</u>
EQUITY SHAREHOLDERS' FUNDS	5	<u>137,849</u>	<u>137,849</u>

We have relied on the exemption for dormant companies in not appointing auditors on the grounds that the company is fully entitled to the benefits of such exemption

Director



Roy Harris Limited

NOTES TO THE ACCOUNTS at 26 September 1998

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. INVESTMENTS

	<i>26 September 1998</i>	<i>31 December 1997</i>
	£	£
3,000 £1 ordinary shares in RHH (Credit) Limited a wholly owned subsidiary incorporated in England	—	—

The aggregate capital and reserves of the subsidiary at 26 September 1998 was £30,894 (31 December 1997 – £30,894). The subsidiary was dormant throughout the period.

3. DEBTORS

	<i>26 September 1998</i>	<i>31 December 1997</i>
	£	£
Amounts owed by parent undertaking	137,849	137,849

4. SHARE CAPITAL

	<i>26 September 1998</i>	<i>31 December 1997</i>
	£	£
Authorised: 1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

5. RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS

	<i>26 September 1998</i>	<i>31 December 1997</i>
	£	£
Opening equity shareholders' funds	137,849	137,849
Result for the financial period	—	—
Closing equity shareholders' funds	137,849	137,849

6. ULTIMATE PARENT UNDERTAKING

The largest and smallest group in which the results of the company are consolidated is that headed by Ladbroke Group PLC, incorporated in Great Britain.

The consolidated accounts for Ladbroke Group PLC are available to the public and may be obtained from the Registered Office, Maple Court, Central Park, Reeds Crescent, Watford, Hertfordshire HD1 1HZ.