

1087652

Report and Accounts

Roy Harris Limited

25 September 1999



Roy Harris Limited

Registered No. 1087652

DIRECTORS

S A Jones
S H Walton

SECRETARY

Coral Secretaries Limited

REGISTERED OFFICE

Glebe House
Vicarage Drive
Barking
Essex IG11 7NS

Roy Harris Limited

DIRECTORS' REPORT

The directors present their report and accounts for the period ended 25 September 1999.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company did not trade during the period.

On 22 December 1998, Coral Group Trading Limited, a newly incorporated company, exchanged contracts to acquire the Coral group of companies from Ladbroke Group PLC, including the company's parent, Arthur Prince (Turf Accountants) Limited. The acquisition was completed on 5 February 1999.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the period were:

S A Jones
P E Whitehead (resigned on 11 February 1999)
S H Walton (appointed on 11 February 1999)

Details of the directors' interests in the share capital of the ultimate parent undertaking as at 25 September 1999 are shown below:

Ordinary shares

S A Jones	4,399
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At 26 September 1998 none of the directors held any interest in the share capital of Ladbroke Group PLC.

LIABILITY INSURANCE FOR COMPANY OFFICERS

As permitted by the Companies Act 1985, the company has maintained insurance cover for the directors against liabilities in relation to the company.

By order of the board

Secretary

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE
ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Roy Harris Limited

BALANCE SHEET at 25 September 1999

		25 September 1999	26 September 1998
	Notes	£	£
FIXED ASSETS			
Investments	3	—	—
CURRENT ASSETS			
Debtors	4	137,849	137,849
		137,849	137,849
NET CURRENT ASSETS		137,849	137,849
TOTAL ASSETS LESS CURRENT LIABILITIES		137,849	137,849
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		137,749	137,749
EQUITY SHAREHOLDERS' FUNDS		137,849	137,849

We have relied on the exemption for dormant companies in not appointing auditors on the grounds that the company is fully entitled to the benefits of such exemption

Director



Roy Harris Limited

NOTES TO THE ACCOUNTS

at 25 September 1999

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these accounts as the company did not trade during the period. All expenses are met by another group undertaking.

3. INVESTMENTS

	25 September 1999	26 September 1998
	£	£
3,000 £1 ordinary shares in RHH (Credit) Limited a wholly owned subsidiary incorporated in England	—	—

The aggregate capital and reserves of the subsidiary at 26 September 1999 was £30,894 (26 September 1998 – £30,894). The subsidiary was dormant throughout the period.

4. DEBTORS

	25 September 1999	26 September 1998
	£	£
Amounts owed by parent undertaking	137,849	137,849

5. SHARE CAPITAL

	25 September 1999	26 September 1998
	£	£
Authorised: 1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

6. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is Coral Group Holdings PLC, which is incorporated in England. Copies of its group accounts are available from the Registered Office: Glebe House, Vicarage Drive, Barking, Essex IG11 7NS.