

Company No. 01086237

RTW 467 GROUP LIMITED

(LIMITED BY GUARANTEE)

The Directors submit their report and financial statements for the year ended 31st December 2007. Company law requires that the Directors prepare financial statements for each financial year which Give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements, the Directors are required to:-

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence the taking of reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continued to preserve ex-London Transport bus RTW 467.

The Directors during the year were as follows and each Director is also a Guarantor of the Company.

Nicholas Paul Agnew (Chairman)
John Marshall (Secretary)
Alan William Cornwell (Treasurer)
Leon Alastair Daniels
Peter Gerard Hendy
David James Hill
Peter Norman Legg
Paul London
John Anthony Read
John Anthony Self

The Company's financial position is shown in the attached Financial Statements. The Directors consider the Company's position to be satisfactory.

There have been no significant changes to the assets of the Company. The Income and Expenditure Account does not include provision for depreciation, at the main asset (the bus) has an historical and antiquity value, which the Directors consider to be in excess of the cost. They, therefore, do not consider depreciation appropriate.

No dividends or transfers to reserves are recommended.

WEDNESDAY



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29/10/2008
COMPANIES HOUSE

For and on behalf of the Board

A.W.CORNWELL
Director
27th October 2008

Company No. 01086237

RTW 467 GROUP LIMITED

(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31ST DECEMBER 2007

2006		
£	<u>FIXED ASSETS</u>	£
400	RTW 467 at original cost (see note below)	400
	<u>CURRENT ASSETS</u>	
3939	Cash at Lloyds/TSB Bank and Nationwide Building Society	4308
4339		<u>£ 4708</u>
	<u>REPRESENTED BY:-</u>	
2600	Balance brought forward from 2006	3939
3175	Finance raised by Company Members	3942
5775		7881
(1436)	Less Excess of Expenditure over Income for the Year	<u>(3173)</u>
4339		<u>£ 4708</u>

NOTE:-

The Directors valued the vehicle on the basis of original cost. It has historical and antiquity value and they, therefore, do not consider depreciation appropriate.

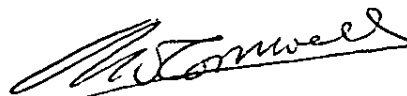
The Directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The Directors have also:-

- (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and . . .
- (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Directors on 27th October 2008 and signed on their behalf by:-



A.W. CORNWELL
Director

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER 2007

£		£
0	DONATIONS	130
0	INTEREST FROM NATIONWIDE BUILDING SOCIETY	52
	(Treasurer's Trust Account opened 21.04.2007 - tax deducted at source)	
	LESS EXPENSES:-	
257	Insurance	257
830	Vehicle Running Costs	2999
348	Storage and Garage Rent	397
1	General Expenses	<u>2</u>
		(3355)
(1436)	EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR	= <u>£ (3173)</u>