

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

1085977

Name of Company

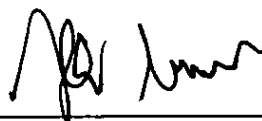
Adaptaflex Limited

I / ~~We~~
Blair Carnegie Nimmo
191 West George Street
Glasgow
G2 2LJ

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 14/12/2012 to 22/04/2013

Signed



Date

01/05/13

KPMG LLP
191 West George Street
Glasgow
G2 2LJ

Ref ACC18C0711/HSF/RFA

TUESDAY



A28DM2YH
A26 14/05/2013 #232
COMPANIES HOUSE

**Adaptaflex Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

**Statement
of Affairs**

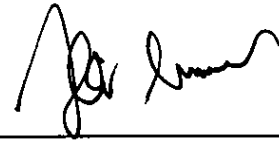
**From 14/12/2012
To 22/04/2013**

NIL

REPRESENTED BY

NIL

Note



Blair Carnegie Nimmo
Liquidator

Adaptiflex Limited (in members' voluntary liquidation)
Liquidator's final progress report for the period from 14 December 2012 to 22
April 2013 prepared for the final meeting of members held on 22 April 2013

Receipts and payments

Declaration of solvency			
US\$	ASSET REALISATIONS	US\$	US\$
1,093,047	Inter-company debt	<u>NIL</u>	
159	Investment in subsidiary		
	LIABILITIES		
(705,746)	Inter-company balance		
	DISTRIBUTIONS		
	[Ordinary] shareholders	<u>NIL</u>	
<u>387,460</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a net debt due from Harnessflex Limited and investment in a subsidiary. The net assets have been distributed in specie by assignment to Cable Management Products Limited, the sole shareholder of the Company (see "Distributions" below).

A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Independent newspaper on 20 December 2012. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's director's advised that the Company had dormant corporation tax status. Following his appointment, the liquidator sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidator calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

The distribution was a distribution in specie of the net assets of the Company.

Liquidator's remuneration and expenses

A written resolution was passed on 14 December 2012 that the remuneration of the liquidator be fixed at his normal charging rates according to the time properly spent by him and members of this staff in attending to matters arising in the winding up of the Company.

In the event, the liquidator's remuneration will be paid by Thomas & Betts Holdings (UK) Limited and accordingly no detailed analysis is included in this report.

BC Nimmo
Liquidator

