

Company Registration No. 1085977

Adaptaflex Limited

Report and Financial Statement

31 December 2011



Adaptaflex Limited

Report and financial statements 2011

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Adaptaflex Limited

Directors' report

The directors present their annual report and the financial statements for the period ended 31 December 2011

Change of accounting date

During the period the company changed its accounting date from 31 July to 31 December, to become coterminous with its parent company

Principal activities and business review

The company did not trade on its own account during the period ended 31 December 2011, but acted as an unremunerated agent for Cable Management Products Limited, in whose financial statements the results of these activities are reflected

On 16 May 2012 ABB Limited, a Swiss/Swedish company, listed in Zurich, Stockholm and New York, acquired the Thomas and Betts Corporation. The immediate parent company has not changed. The ultimate parent company from this date is ABB Limited

Results and dividends

No dividends were recommended or were paid during the period (2010 £Nil)

Directors and directors' interests

The directors who served during the period and to the date of this report were as follows

W Smith	(appointed 1 October 2010)
F Van Belle	(appointed 1 October 2010)
W Weaver	(appointed 1 October 2010)
D McKinlay	(resigned 31 August 2011)
M Vitty	(resigned 1 October 2010)

By order of the board



F Van Belle
Director

Registered office:
27-28 Eastcastle Street
London
W1W 8DH

Dated 11 October 2012

Adaptaflex Limited

Directors' responsibilities statement

The directors are responsible for preparing the Annual report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Adaptaflex Limited

Profit and loss account

For the period ended 31 December 2011

During the current period and preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during those periods, the company made neither a profit nor loss.

Balance sheet

31 December 2011

	Note	2011 £	31 July 2010 £
Fixed assets			
Investments	2	101	101
Current assets			
Amounts due from group companies	3	249,960	249,960
Total assets		<u>250,061</u>	<u>250,061</u>
Capital and reserves			
Equity share capital	4	250,061	250,061
Profit and loss account		-	-
Total shareholders' funds		<u>250,061</u>	<u>250,061</u>

The directors

- (a) confirm that the company was entitled to exemption under subsections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial period ended 31 December 2011 audited
- (b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with Section 476 of that Act
- (c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company

These financial statements, for registered company number 1085977, were approved by the Board of Directors on 11 October 2012 and were signed on its behalf by:


F Van Belle

Director

Adaptaflex Limited

Notes to the financial statements For the period ended 31 December 2011

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

The company did not trade on its own account during the period ended 31 December 2011, but acted as an unremunerated agent for Cable Management Products Limited, in whose financial statements the results of these activities are reflected.

The company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements therefore present information about the company as an individual undertaking.

Investments

Investments are included in the company balance sheet at cost less amounts written off.

The carrying value of investments is reviewed for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

2. Investments

Investments represent shares in subsidiary undertakings as follows:

	2011 £	31 July 2010 £
Cost		
At beginning and end of year	101	101

Name of subsidiary	Nature of business	Class of share	Proportion held %
Harnessflex Limited	Unremunerated agent	Ordinary	100

3. Amounts due from group companies

	2011 £	2010
Amounts due from group companies	249,960	249,960

Amounts due from group companies bear no interest and there are no fixed repayment terms on these amounts.

Adaptaflex Limited

Notes to the financial statements For the period ended 31 December 2011

4. Called up share capital

	2011 £	31 July 2010 £
Authorised		
250,000 ordinary shares of £1 each	250,000	250,000
1 deferred ordinary bearer share of \$100	61	61
	<hr/>	<hr/>
Allotted, called up and fully paid		
250,000 ordinary shares of £1 each	250,000	250,000
1 deferred ordinary bearer share of \$100	61	61
	<hr/>	<hr/>

5. Ultimate parent undertaking

The company is a subsidiary of Cable Management Products Limited, a company which is incorporated in Great Britain and registered in England and Wales

At 31 December 2011, the ultimate parent undertaking and controlling party of the largest and smallest group into which the financial statements of this company are consolidated is Thomas & Betts Corporation, which is incorporated in the United States of America. Copies of the financial statements of Thomas & Betts Corporation can be obtained from Thomas & Betts Corporation, Corporate Headquarters, 8155 Thomas & Betts Boulevard, Memphis, Tennessee, USA 38125

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