

ANCHOR PLASTICS MACHINERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



ANCHOR PLASTICS MACHINERY LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ANCHOR PLASTICS MACHINERY LIMITED

AUDITORS' REPORT TO ANCHOR PLASTICS MACHINERY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Ivan Sopher & Co
Chartered Accountants
Registered Auditor

25 May 2001

Chartered Accountants
5 Elstree Gate
Elstree Way
Borehamwood
Herts WD6 1JD

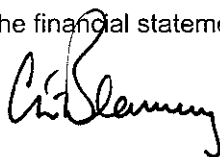
ANCHOR PLASTICS MACHINERY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		69,440		62,805
Current assets					
Stocks		48,427		47,410	
Debtors		444,285		357,117	
Cash at bank and in hand		378,093		410,594	
		<u>870,805</u>		<u>815,121</u>	
Creditors: amounts falling due within one year		<u>(784,192)</u>		<u>(738,100)</u>	
Net current assets			86,613		77,021
Total assets less current liabilities			<u>156,053</u>		<u>139,826</u>
Creditors: amounts falling due after more than one year			<u>(1,622)</u>		<u>(6,489)</u>
			<u>154,431</u>		<u>133,337</u>
Capital and reserves					
Called up share capital	3		10,000		100
Profit and loss account			144,431		133,237
Shareholders' funds			<u>154,431</u>		<u>133,337</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25 May 2001



C E Blamey
Director

ANCHOR PLASTICS MACHINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000	205,977
Additions	42,224
Disposals	(65,478)
At 31 December 2000	<u>182,723</u>
Depreciation	
At 1 January 2000	143,172
On disposals	(46,234)
Charge for the year	16,345
At 31 December 2000	<u>113,283</u>
Net book value	
At 31 December 2000	<u>69,440</u>
At 31 December 1999	<u>62,805</u>

ANCHOR PLASTICS MACHINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	10,000 Ordinary shares of £ 1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £ 1 each	10,000	100
		<u> </u>	<u> </u>