

Company Registration No. 1083181 (England and Wales)

BATCHFIELDS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE

Rayner Essex
Chartered Accountants

BATCHFIELDS LIMITED

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BATCHFIELDS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		1,034		1,069
Current assets					
Debtors		59,763		59,763	
Investments		139,416		148,581	
Cash at bank and in hand		529,871		334,912	
		<u>729,050</u>		<u>543,256</u>	
Creditors: amounts falling due within one year		<u>(843,460)</u>		<u>(885,976)</u>	
Net current liabilities			<u>(114,410)</u>		<u>(342,720)</u>
Total assets less current liabilities			<u>(113,376)</u>		<u>(341,651)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(113,476)</u>		<u>(341,751)</u>
Shareholders' funds			<u>(113,376)</u>		<u>(341,651)</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 11 November 2006

A Bergbaum
Director

BATCHFIELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational exercise for the foreseeable future, having adequate funds to meet its obligations as they fall due.

The validity of this assumption depends on the continued provision of funds by the directors.

If the company were unable to continue in operational existence adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for further liabilities which might arise.

The directors are satisfied, having considered the adequacy of working capital, that it is appropriate for these accounts to be prepared on the going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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1.4 Investments

Current asset investments represent the company's interests in several property developments and are stated at the lower of cost and net realisable value.

BATCHFIELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005	2,056
Additions	146
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At 31 March 2006	2,202
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Depreciation	
At 1 April 2005	987
Charge for the year	181
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At 31 March 2006	1,168
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Net book value	
At 31 March 2006	1,034
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At 31 March 2005	1,069
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3 Share capital

	2006 £	2005 £
Authorised		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
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