

Abbreviated Accounts for the Year Ended 31 March 2016

for

Arnold Engineering Plastics Limited

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for the Year Ended 31 March 2016

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Arnold Engineering Plastics Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

P J Larkins
J McKeown

REGISTERED OFFICE:

2 Regal Close
Kings Park Road
Moulton Park
Northampton
Northamptonshire
NN3 6LL

REGISTERED NUMBER:

01082972 (England and Wales)

ACCOUNTANTS:

CED Accountancy Services Limited
Chartered Accountants
1 Lucas Bridge Business Park
Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

SOLICITORS:

Max Engel
8 Hazelwood Road
Northampton
NN1 1LP

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		980,916		881,627
Investments	3		138,737		138,737
			1,119,653		1,020,364
CURRENT ASSETS					
Stocks		131,977		129,829	
Debtors		373,864		442,397	
Cash at bank and in hand		48,380		208	
		554,221		572,434	
CREDITORS					
Amounts falling due within one year	4	370,155		419,513	
NET CURRENT ASSETS			184,066		152,921
TOTAL ASSETS LESS CURRENT LIABILITIES			1,303,719		1,173,285
CREDITORS					
Amounts falling due after more than one year	4		(181,602)		(140,590)
PROVISIONS FOR LIABILITIES			(60,310)		(53,907)
NET ASSETS			1,061,807		978,788
CAPITAL AND RESERVES					
Called up share capital	5		44,000		44,000
Profit and loss account			1,017,807		934,788
SHAREHOLDERS' FUNDS			1,061,807		978,788

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2016 and were signed on its behalf by:

P J Larkins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Arnold Engineering Plastics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	2,586,371
Additions	213,286
Disposals	(38,025)
At 31 March 2016	<u>2,761,632</u>
DEPRECIATION	
At 1 April 2015	1,704,744
Charge for year	107,497
Eliminated on disposal	(31,525)
At 31 March 2016	<u>1,780,716</u>
NET BOOK VALUE	
At 31 March 2016	<u>980,916</u>
At 31 March 2015	<u>881,627</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>138,737</u>
NET BOOK VALUE	
At 31 March 2016	<u>138,737</u>
At 31 March 2015	<u>138,737</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Freestyle Sign and Graphics Limited

Country of incorporation: England and Wales

Nature of business: Signage & graphic designers

	% holding		
Class of shares:	100.00		
Ordinary		31.3.16	31.3.15
		£	£
Aggregate capital and reserves		105,146	57,819
Profit/(loss) for the year		<u>57,333</u>	<u>(8,574)</u>

4. **CREDITORS**

Creditors include an amount of £ 245,709 (31.3.15 - £ 269,492) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>44,000</u>	31.3.15 £ <u>44,000</u>
44,000	Ordinary			

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Arnold Engineering Plastics Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arnold Engineering Plastics Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Arnold Engineering Plastics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Arnold Engineering Plastics Limited and state those matters that we have agreed to state to the Board of Directors of Arnold Engineering Plastics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Arnold Engineering Plastics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arnold Engineering Plastics Limited. You consider that Arnold Engineering Plastics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Arnold Engineering Plastics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited
Chartered Accountants
1 Lucas Bridge Business Park
Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

16 June 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.