

**MANYHILL LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**MANYHILL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTORS:** Mr A Edel  
Mr M Gross

**SECRETARY:** Mr A Edel

**REGISTERED OFFICE:** 37/38 Hatton Garden  
London  
EC1N 8EB

**REGISTERED NUMBER:** 01082277 (England and Wales)

**ACCOUNTANTS:** Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		13,466		14,641
<b>CURRENT ASSETS</b>					
Stocks	6	545,000		558,000	
Debtors	7	291,943		349,051	
Cash at bank and in hand		8,163		6,352	
		<u>845,106</u>		<u>913,403</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>743,353</u>		<u>796,300</u>	
<b>NET CURRENT ASSETS</b>			<u>101,753</u>		<u>117,103</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			115,219		131,744
<b>PROVISIONS FOR LIABILITIES</b>	11		799		-
<b>NET ASSETS</b>			<u>114,420</u>		<u>131,744</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>114,418</u>		<u>131,742</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>114,420</u>		<u>131,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2020 and were signed on its behalf by:

Mr M Gross - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

Manyhill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**3. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6 ) .

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>					
At 1 October 2018 and 30 September 2019	<u>8,768</u>	<u>6,500</u>	<u>53,243</u>	<u>18,678</u>	<u>87,189</u>
<b>DEPRECIATION</b>					
At 1 October 2018	-	2,340	51,599	18,609	72,548
Charge for year	<u>-</u>	<u>832</u>	<u>329</u>	<u>14</u>	<u>1,175</u>
At 30 September 2019	<u>-</u>	<u>3,172</u>	<u>51,928</u>	<u>18,623</u>	<u>73,723</u>
<b>NET BOOK VALUE</b>					
At 30 September 2019	<u>8,768</u>	<u>3,328</u>	<u>1,315</u>	<u>55</u>	<u>13,466</u>
At 30 September 2018	<u>8,768</u>	<u>4,160</u>	<u>1,644</u>	<u>69</u>	<u>14,641</u>

**6. STOCKS**

	2019 £	2018 £
Stocks	<u>545,000</u>	<u>558,000</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	157,863	200,095
Other debtors	<u>134,080</u>	<u>148,956</u>
	<u>291,943</u>	<u>349,051</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	129,269	122,047
Trade creditors	146,411	223,643
Taxation and social security	34,218	25,918
Other creditors	433,455	424,692
	<u>743,353</u>	<u>796,300</u>

9. **LEASING AGREEMENTS**

The company had annual commitments under non cancellable operating leases of £52,000 per annum.

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	<u>129,269</u>	<u>122,047</u>

11. **PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax	<u>799</u>	<u>-</u>

<b>Deferred tax</b>
£
<u>799</u>
<u>799</u>

Charge to Profit and Loss Account during year

Balance at 30 September 2019

The provision for deferred tax is in respect of accelerated capital allowances.

12. **RELATED PARTY DISCLOSURES**

Fordbridge Limited is a company under common control of the directors. There were financial transactions between the companies. The amount due to Fordbridge Limited at the balance sheet date was £326,202 (2018: £311,652).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.