

**FHS TRUST LIMITED**

**Company limited by guarantee**

**Company Registration Number:  
01080984 (England and Wales)**

**Unaudited statutory accounts for the year ended 28 August 2020**

**Period of accounts**

**Start date: 1 September 2019**

**End date: 28 August 2020**

# **FHS TRUST LIMITED**

## **Contents of the Financial Statements for the Period Ended 28 August 2020**

Directors report

Balance sheet

Additional notes

Balance sheet notes

# **FHS TRUST LIMITED**

## **Directors' report period ended 28 August 2020**

The directors present their report with the financial statements of the company for the period ended 28 August 2020

### **Principal activities of the company**

Promote and provide for the enhancement of education for children between ages of 11 to 18 within Swansea and surrounding area

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 September 2019 to 28 August 2020**

Garry Michael Astley  
Pinakin Haribhai Patel  
David Andrew Rowe  
Barbara Hughes

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**27 May 2021**

And signed on behalf of the board by:  
**Name: Barbara Hughes**  
**Status: Director**

# FHS TRUST LIMITED

## Balance sheet

As at 28 August 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>1,167,833</b>	955,748
Investments:	4	<b>525,000</b>	375,000
<b>Total fixed assets:</b>		<u><b>1,692,833</b></u>	<u>1,330,748</u>
<b>Current assets</b>			
Debtors:	5	<b>571,419</b>	513,839
Cash at bank and in hand:		<b>62</b>	217
<b>Total current assets:</b>		<u><b>571,481</b></u>	<u>514,056</u>
Creditors: amounts falling due within one year:	6	<b>( 1,400,073 )</b>	( 1,260,437 )
<b>Net current assets (liabilities):</b>		<u><b>(828,592)</b></u>	<u>(746,381)</u>
<b>Total assets less current liabilities:</b>		<u><b>864,241</b></u>	<u>584,367</u>
Creditors: amounts falling due after more than one year:	7	<b>( 15,750 )</b>	( 42,750 )
<b>Total net assets (liabilities):</b>		<u><b>848,491</b></u>	<u>541,617</u>
<b>Members' funds</b>			
Profit and loss account:		<b>848,491</b>	541,617
<b>Total members' funds:</b>		<u><b>848,491</b></u>	<u>541,617</u>

The notes form part of these financial statements

# **FHS TRUST LIMITED**

## **Balance sheet statements**

For the year ending 28 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 27 May 2021  
and signed on behalf of the board by:**

Name: Barbara Hughes  
Status: Director

The notes form part of these financial statements

# **FHS TRUST LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 August 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

# **FHS TRUST LIMITED**

## **Notes to the Financial Statements for the Period Ended 28 August 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	<b>42</b>	38

# FHS TRUST LIMITED

## Notes to the Financial Statements

for the Period Ended 28 August 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2019	950,000	0	54,991	14,670	0	1,019,661
Additions			16,860	37,682		54,542
Disposals						
Revaluations	200,000	0				200,000
Transfers						
At 28 August 2020	<u>1,150,000</u>	<u>0</u>	<u>71,851</u>	<u>52,352</u>	<u>0</u>	<u>1,274,203</u>
<b>Depreciation</b>						
At 1 September 2019	30,000	0	27,401	6,512	0	63,913
Charge for year	15,000	0	14,370	13,087	0	42,457
On disposals						
Other adjustments						
At 28 August 2020	<u>45,000</u>	<u>0</u>	<u>41,771</u>	<u>19,599</u>	<u>0</u>	<u>106,370</u>
<b>Net book value</b>						
At 28 August 2020	<u>1,105,000</u>	<u>0</u>	<u>30,080</u>	<u>32,753</u>	<u>0</u>	<u>1,167,833</u>
At 31 August 2019	<u>920,000</u>	<u>0</u>	<u>27,590</u>	<u>8,158</u>	<u>0</u>	<u>955,748</u>



# **FHS TRUST LIMITED**

## **Notes to the Financial Statements for the Period Ended 28 August 2020**

### **4. Fixed assets investments note**

An additional investment property was valued at £525,000 at 31st August 2020

# FHS TRUST LIMITED

## Notes to the Financial Statements for the Period Ended 28 August 2020

### 5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	564,812	491,760
Prepayments and accrued income	6,607	22,079
Total	<u>571,419</u>	<u>513,839</u>

# **FHS TRUST LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 August 2020**

### **6. Creditors: amounts falling due within one year note**

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	<b>531,809</b>	563,158
Trade creditors	<b>22,344</b>	12,934
Taxation and social security	<b>169,162</b>	61,649
Accruals and deferred income	<b>676,758</b>	622,696
Total	<b><u>1,400,073</u></b>	<u>1,260,437</u>

# FHS TRUST LIMITED

## Notes to the Financial Statements

for the Period Ended 28 August 2020

### 7. Creditors: amounts falling due after more than one year note

	<i>2020</i>	<i>2019</i>
	£	£
Other creditors	15,750	42,750
Total	<u>15,750</u>	<u>42,750</u>

# **FHS TRUST LIMITED**

## **Notes to the Financial Statements for the Period Ended 28 August 2020**

### **8. Financial Commitments**

Leases expiring between 2 and 5 year £22,034

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.