

Registered number
01079711

FILMESSENCE LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2016

FILMESSENCE LIMITED

ABBREVIATED BALANCE SHEET

as at 30 April 2016

Company Registration No. 01079711

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	7,667	7,064
Current assets			
Debtors		69,783	82,582
Cash at bank and in hand		174,703	143,599
		<u>244,486</u>	<u>226,181</u>
Creditors: amounts falling due within one year		(48,761)	(49,739)
Net current assets		195,725	176,442
Total assets less current liabilities		<u>203,392</u>	<u>183,506</u>
Provisions for liabilities		(1,330)	(1,330)
Net assets		<u>202,062</u>	<u>182,176</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		201,962	182,076
Shareholders' funds		<u>202,062</u>	<u>182,176</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and

with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 8 December 2016

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D N Morrison
Director

FILMESSENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 May 2015	64,757
Additions	1,956
At 30 April 2016	<u>66,713</u>

Depreciation

At 1 May 2015	57,693
Charge for the year	1,353
At 30 April 2016	<u>59,046</u>

Net book value

At 30 April 2016

7,667

At 30 April 2015

7,064

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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