

Registered number
1077639

A & I PLASTICS LIMITED

Abbreviated Accounts

30 April 2012

THURSDAY



A209M14X

A39

17/01/2013

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COMPANIES HOUSE

A & I PLASTICS LIMITED
Registered number:
Abbreviated Balance Sheet
as at 30 April 2012

1077639

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,794	4,651
Current assets			
Stocks		20,051	17,505
Debtors		35,483	51,120
Cash at bank and in hand		39	-
		<u>55,573</u>	<u>68,625</u>
Creditors amounts falling due within one year		(29,181)	(36,452)
Net current assets		26,392	32,173
Total assets less current liabilities		<u>30,186</u>	<u>36,824</u>
Creditors amounts falling due after more than one year		(28,009)	(36,675)
Provisions for liabilities		(342)	(342)
Net assets/(liabilities)		<u>1,835</u>	<u>(193)</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Capital redemption reserve		1,000	1,000
Profit and loss account		(665)	(2,693)
Shareholder's funds		<u>1,835</u>	<u>(193)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Mr M Meswania
 Director

Approved by the board on 11-01-2013

A & I PLASTICS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

A & I PLASTICS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

2 Tangible fixed assets

£

Cost

At 1 May 2011

46,427

Additions

408

At 30 April 2012

46,835

Depreciation

At 1 May 2011

41,776

Charge for the year

1,265

At 30 April 2012

43,041

Net book value

At 30 April 2012

3,794

At 30 April 2011

4,651

3 Loans

2012

2011

£

£

Creditors include

Amounts falling due for payment after more than five years

16,248

18,236

Secured bank loans and overdrafts

40,454

50,498

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

1,500

1,500

1,500