

The Directors
Teva Pharmaceuticals Limited
c/o Gray's Inn Secretaries Limited
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London EC4A 1BU

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7 September 1995

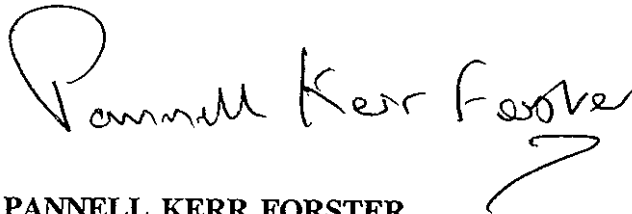
Dear Sirs

Teva Pharmaceuticals Limited (Registered Number 1077587)

We hereby tender our resignation as auditors of the company to take effect forthwith.

There are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully



PANNELL KERR FORSTER



Authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business

The principal place of business where the list of partners is open to inspection is 78 Hatton Garden London EC1N 8JA

Offices in: London Aberdeen Barnsley Birmingham Bristol Cardiff Colchester Derby Doncaster Edinburgh Exeter Glasgow Gt. Yarmouth Guildford Ipswich Leeds Leicester Lincoln Liverpool Lowestoft Luton Manchester Newcastle upon Tyne Norwich Nottingham Sheffield Stoke-on Trent Woodbridge Worcester

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