

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2000**



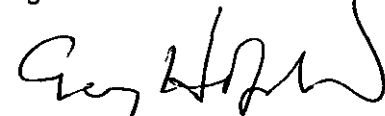
**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**ABBREVIATED BALANCE SHEET**  
As at 30 April 2000

	Note	£	2000	£	1999	£
<b>FIXED ASSETS</b>						
Tangible fixed assets	2			93,253		68,009
<b>CURRENT ASSETS</b>						
Stocks			360		770	
Debtors			1,254		226	
Cash at bank and in hand			1,287		1,301	
			<u>2,901</u>		<u>2,297</u>	
<b>CREDITORS:</b> amounts falling due within one year			<u>(3,111)</u>		<u>(3,560)</u>	
<b>NET CURRENT LIABILITIES</b>				<u>(210)</u>		<u>(1,263)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>93,043</u>		<u>66,746</u>
<b>CREDITORS:</b> amounts falling due after more than one year	3			<u>(19,521)</u>		<u>(21,427)</u>
<b>NET ASSETS</b>				<u><u>73,522</u></u>		<u><u>45,319</u></u>
<b>CAPITAL AND RESERVES</b>						
Revaluation reserve				44,999		44,999
Profit and loss account				28,523		320
				<u>73,522</u>		<u>45,319</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 22 February 2001 and signed on its behalf.



**G Hadfield**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
For the year ended 30 April 2000

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	
Fixtures and fittings	-	10% straight line
Other fixed assets	-	10% straight line

**1.5 Revaluation of tangible fixed assets**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective March 2000) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 May 1999	82,780
Additions	31,693
At 30 April 2000	<u>114,473</u>
<b>Depreciation</b>	
At 1 May 1999	14,771
Charge for the year	6,449
At 30 April 2000	<u>21,220</u>
<b>Net book value</b>	
At 30 April 2000	<u>93,253</u>
At 30 April 1999	<u>68,009</u>

Included in land and buildings is freehold land at valuation of £50, (Cost £50) which is not depreciated.

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For the year ended 30 April 2000

**3. CREDITORS**

Creditors include amounts not wholly repayable within 5 years as follows:

	2000	1999
	£	£
Repayable by instalments	<u>19,521</u>	<u>21,427</u>

**4. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.