

SALTDEAN UNITED FOOTBALL CLUB LIMITED

(LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 1995



**SALTDEAN UNITED FOOTBALL CLUB LIMITED**

**(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 1995**

**Note to the Balance Sheet**

- (a) for the year in question, the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985 (as amended by the Companies Act 1989).
- (b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.
- (c) the directors acknowledge their responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

T.S.T. Appleton

Director T.S.T. APPLETON

M. DALKER

Director M. DALKER

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 1995**

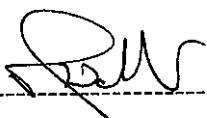
	1995	1994
Note	£	£
TURNOVER	43,276	38,769
COST OF SALES	33,557	30,596
	<hr/>	<hr/>
GROSS PROFIT	9,719	8,173
ADMINISTRATIVE COSTS	12,163	8,277
INTEREST PAYABLE	597	919
	<hr/>	<hr/>
DEFICIT ON ORDINARY ACTIVITIES FOR THE YEAR . 2	( 3,041)	( 1,023)
RETAINED DEFICIT BROUGHT FORWARD	( 1,501)	( 478)
	<hr/>	<hr/>
RETAINED DEFICIT CARRIED FORWARD	( 4,542)	( 1,501)
	<hr/>	<hr/>

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**

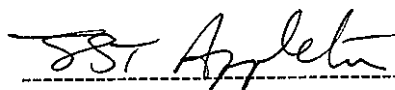
**BALANCE SHEET AS AT 30 APRIL 1995**

	Note	1995 £	1994 £
<b>FIXED ASSETS</b>			
Tangible assets	3	6,387	11,898
Freehold land		50	50
<b>CURRENT ASSETS</b>			
Stocks		1,195	1,412
Cash at bank		3,866	3,545
Cash in hand		484	503
		<hr/> 5,545	<hr/> 5,460
<b>CREDITORS - amounts falling due within one year</b>			
		<hr/> 2,000	<hr/> 2,385
<b>NET CURRENT ASSETS</b>			
		<hr/> 3,545	<hr/> 3,075
<b>CREDITORS - amounts falling due after one year</b>			
		<hr/> 14,524	<hr/> 16,524
<b>TOTAL NET ASSETS</b>			
		<hr/> ( 4,542)	<hr/> ( 1,501)
<b>Financed by:</b>			
Retained deficit		<hr/> ( 4,542)	<hr/> ( 1,501)

Approved by the Board on: 15/8/95

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Director

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Director

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 1995**

**1 ACCOUNTING POLICIES**

**1.1 Accounting conventions**

The financial statements have been prepared under the historical cost convention.

**1.2 Depreciation of tangible assets**

Depreciation is provided on all tangible assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Building improvements - 10% per annum on cost

**1.3 Stocks**

Stocks are valued at the lower of cost and net realisable value.

<b>2 DEFICIT FOR THE YEAR</b>	<b>1995</b>	<b>1994</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation	5,511	2,060
	_____	_____

**3 TANGIBLE FIXED ASSETS**

	Stand	Toilet Block	Changing Rooms etc	Total
	£	£	£	£
Cost at 30.04.94 and 30.04.95	4,930	5,882	14,719	25,531
	_____	_____	_____	_____
Depreciation:				
At 30.04.94	0	2,940	10,693	13,633
Charge for the year	3,451	588	1,472	5,511
	_____	_____	_____	_____
At 30.04.95	3,451	3,528	12,165	19,144
	_____	_____	_____	_____
Net book value at 30.04.95	1,479	2,354	2,554	6,387
	_____	_____	_____	_____
Net book value at 30.04.94	4,930	2,942	4,026	11,898
	_____	_____	_____	_____

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 1995**

	1995 £	1994 £
4 <b>CREDITOR - amounts falling due within one year</b>		
National Westminster bank loan	0	480
Bass Charrington loan	2,000	1,905
	<hr/> 2,000	<hr/> 2,385
	<hr/>	<hr/>
5 <b>CREDITOR - amounts falling due after one year</b>		
Bass Charrington loan	14,524	16,524
	<hr/>	<hr/>

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**

**ANALYSIS OF INCOME AND EXPENDITURE**

**FOR THE YEAR ENDED 30 APRIL 1995**

	1995	1994
	£	£
<b><u>INCOME</u></b>		
Sponsors and donations	700	1,730
Membership	2,890	1,281
Fund raising	1,448	2,461
Income from 200 Club	7,832	4,340
Admissions and programme sales	378	1,107
Advertising	150	500
Bar takings	27,476	26,204
Sundry income	1,118	389
Fines collected	457	493
Registrations	194	234
Include bank balances	632	-
Bank interest	1	30
	<hr/>	<hr/>
<b>TOTAL INCOME</b>	<b>43,276</b>	<b>38,769</b>
	<hr/>	<hr/>

**EXPENDITURE**

Bar cost of sales	16,656	13,612
Fees and league subscriptions	2,307	1,638
Referees fees and expenses	536	1,023
Water and electricity	2,038	895
Kit and equipment	1,411	2,256
Fines	910	1,014
Administration	1,343	1,082
Expenses on facilities	348	2,950
Repairs, renewals and sundries	1,439	1,891
Trophies	142	413
Medical expenses	1,544	869
Training expenses	210	238
Players expenses	1,800	2,000
Function expenses	569	772
Printing	322	335
Insurance	560	418
Loan interest	597	919
Bank charges	377	594
Donations	225	272
Payments for prizes (netted 1994)	3,828	-
	<hr/>	<hr/>
Expenditure carried forward	<b>37,162</b>	<b>33,191</b>

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
**ANALYSIS OF INCOME AND EXPENDITURE (continued)**

**FOR THE YEAR ENDED 30 APRIL 1995**

	1995	1994
	£	£
<b>EXPENDITURE (continued)</b>	<b>37,162</b>	<b>33,191</b>
Brought forward		
Travel	-	225
Leasing	-	35
Customs & Excise	-	258
Returned cheques	109	-
Bar staff	2,369	3,540
Cleaning and laundry	1,166	483
Depreciation	5,511	2,060
<b>TOTAL EXPENDITURE</b>	<b>46,317</b>	<b>39,792</b>
	<hr/>	<hr/>
<b>NET DEFICIT FOR THE YEAR</b>	<b>( 3,041)</b>	<b>( 1,023)</b>
	<hr/>	<hr/>