

Registered number: 1077327

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**DIRECTORS REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2021**



**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**COMPANY INFORMATION**

**DIRECTORS**            R THOMAS  
                              C DOWSETT  
                              K RATCLIFFE  
                              K BROWN  
                              S EDMEDS – (appointed 15 July 2020)

**COMPANY NUMBER**   1077327

**REGISTERED OFFICE**   The Club House, Hill Park  
                                 Coombe Vale,  
                                 Saltdean  
                                 Brighton  
                                 East Sussex  
                                 BN2 8HJ

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**CONTENTS**

	<b>Page</b>
Directors Report	1
Accountants Report	2
Profit and loss account	3
Balance Sheet	4
Notes to the financial statements	5 – 7
<i>The following pages do not form part of the statutory accounts</i>	
Detailed profit and loss account and summaries	8 – 10

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**DIRECTORS REPORT**  
**For the year ended 30 April 2021**

The directors present their report and the financial statements for the year ended 30 April 2021

**PRINCIPAL ACTIVITIES**

The principal activity continues to be that of sporting activities

**DIRECTORS**

The directors who served during the year were:

R Thomas  
C Dowsett  
K Ratcliffe  
K Brown  
S Edmeads – (appointed 15 July 2020)

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 16<sup>th</sup> October 2021 and signed on its behalf.



**R Thomas**  
Director

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.

Mr S Saunders

59 Rowe Avenue  
Peacehaven  
East Sussex  
BN10 7RT

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 30 April 2021**

	Note	y/e 30 Apr 21 £	y/e 30 Apr 20 £
<b>TURNOVER</b>	1 2	<b>42,040</b>	50,267
Cost of Sales		(19,260)	(22,803)
<b>GROSS PROFIT</b>		<u><b>22,780</b></u>	<u>27,464</u>
Selling and distribution costs		(12,465)	(12,158)
Administrative expenses		( 2,786)	( 3,174)
<b>OPERATING (LOSS)/PROFIT</b>	3	<u><b>7,529</b></u>	<u>12,132</u>
Interest payable		<u>0</u>	<u>0</u>
<b>(LOSS)/RETAINED PROFIT FOR THE YEAR</b>		<u><u><b>7,529</b></u></u>	<u><u>12,132</u></u>

The notes on pages 5 to 8 form part of these financial statements

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**BALANCE SHEET**  
**As at 30 April 2021**

	Note	30 Apr 2021 £	£	30 Apr 2020 £	£
<b>FIXED ASSETS</b>	4		<b>45,051</b>		45,051
<b>CURRENT ASSETS</b>					
Stocks			776		705
Debtors	5		1,952		1,637
Cash at bank and in hand			20,991		13,458
			<hr/>		<hr/>
			<b>23,719</b>		15,800
<b>CREDITORS: amounts falling due</b>					
Within one year	6		(1,790)		(1,400)
<b>NET CURRENT ASSETS</b>			<b>21,929</b>		14,400
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>66,980</b>		59,451
<b>CREDITORS: amounts falling due</b>					
after more than one year	7		0		0
			<hr/>		<hr/>
<b>NET ASSETS</b>			<b>66,980</b>		59,451
			<hr/> <hr/>		<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>					
Revaluation reserve	9		44,999		44,999
Profit and loss account	9		21,981		14,452
			<hr/>		<hr/>
			<b>66,980</b>		59,451
			<hr/> <hr/>		<hr/> <hr/>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

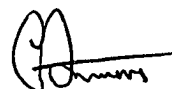
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 16<sup>th</sup> October 2021 and signed on its behalf.



Robert Thomas  
Director



Charles Dowsett  
Director

The notes on pages 5 to 7 form part of these financial statements

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 April 2021**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report.

**1.2 Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible and fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land		
Fixtures and fittings	-	10% straight line
Other fixed assets	-	10% straight line

**1.5 Revaluation of tangible fixed assets**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation.

**2. TURNOVER**

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom.

**3. OPERATING (LOSS)/PROFIT**

The operating (loss)/profit is stated after charging:

	<b>30 April 2021 £</b>	<b>30 April 2020 £</b>
Depreciation of tangible fixed assets owned by the company	<b>0</b>	<b>0</b>

During the year, no director received any emoluments (2020 – nil)



**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 April 2021**

**4. TANGIBLE FIXED ASSETS**

	<b>Land and Buildings</b>	<b>Furniture Fittings and Equipment</b>	<b>Other Fixed Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 30 Apr 2021	49,980	32,800	31,693	114,473
<b>Depreciation</b>				
At 1 May 2020	4,929	32,800	31,693	69,422
Charge for the year	-	-	-	-
At 30 April 2021	4,929	32,800	31,693	69,422
<b>Net Book Value</b>				
At 30 April 2021	45,051	0	0	45,051
At 30 April 2020	45,051	0	0	45,051

At valuation:

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated.

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, an independent business, as at 15<sup>th</sup> June 1999. The open market value of the freehold was estimated to be £45,000.

**5. DEBTORS**

	<b>30 April 2021</b>	<b>30 April 2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	1,952	1,637

**6. CREDITORS**

	<b>30 April 2021</b>	<b>30 April 2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Bank loans and overdrafts	0	0
Other Creditors	1,790	1,400
	1,790	1,400

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 April 2021**

**7. CREDITORS**

**Amounts falling due after more than one year**

	<b>30 April 2021 £</b>	<b>30 April 2020 £</b>
Bank loans	0	0

Creditors include amounts not wholly repayable within 5 years as follows:

	<b>30 April 2021 £</b>	<b>30 April 2020 £</b>
Repayable by instalments	0	0

**8. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**9. RESERVES**

<b>Profit and loss account</b>	<b>£</b>
At 1 May 2020	<b>14,452</b>
Profit retained for the year	<b>7,529</b>
At 30 April 2021	<b>21,981</b>

**10. OPERATING LEASE COMMITMENTS**

At 30 April 2021 the company had annual commitments under non-cancellable operating leases as follows:

<b>Expiry date:</b>	<b>30 April 2021 £</b>	<b>30 April 2020 £</b>
After more than 5 years	<b>1,790</b>	<b>1,400</b>

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**For the year ended 30 April 2021**

	Page	y/e 30 Apr 21 £	y/e 30 Apr 20 £
<b>TURNOVER</b>	9	<b>42,040</b>	50,267
Club and ground expenses	9	(19,260)	(22,803)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		<b>22,780</b>	27,464
<b>Gross Profit %</b>		<b>54.19%</b>	54.64%
<b>Less: OVERHEADS</b>			
Footballing expenses	9	(12,465)	(12,158)
Administration expenses	10	(2,786)	(3,174)
		<hr/>	<hr/>
<b>OPERATING (LOSS)/PROFIT</b>		<b>7,529</b>	12,132
Interest payable	10	0	0
		<hr/>	<hr/>
<b>(LOSS)/PROFIT FOR THE YEAR</b>		<b>7,529</b>	12,132
		<hr/> <hr/>	<hr/> <hr/>

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS**  
**For the year ended 30 April 2021**

	Year 30 April 2021 £	Year 30 April 2020 £
<b>TURNOVER</b>		
Membership & Registration Subscriptions	11,235	8,370
Bar Takings	4,140	7,851
Fines Paid	302	914
200 Club Income	5,332	5,616
Gate Receipts	2,970	2,444
FA Competition	2,143	4,995
Donations	0	4,075
Social Events	240	0
Matchday Raffle Income	102	0
Savings Account Interest	3	2
Ground & Programme Advertising	0	6,000
Brighton & Hove CC Grant	15,573	10,000
	<b>42,040</b>	<b>50,267</b>
<b>CLUB &amp; GROUND EXPENSES</b>		
Social expenses	0	225
Bar Purchases	2,802	3,928
Staff expenses	427	3,951
Insurance	1,332	1,975
Maintenance & Building costs	4,809	3,448
Lease Payments	650	125
Light Heat & Power	3,114	4,385
Water	2,895	2,651
General Clubhouse expenses	1,396	2,115
Web Page	300	0
Cleaner	1,035	0
Covid Payment to all Youth teams	500	0
	<b>19,260</b>	<b>22,803</b>
<b>FOOTBALLING EXPENSES</b>		
Transfer fee(s)	0	140
Medical Expenses	1,782	315
Travel Expenses	420	0
League & cup entry fees	1,845	2,864
CBR expenses & FA Level 1 courses	140	170
Laundry	130	105
Fines paid	1,165	2,103
Football Equipment	2,298	3,507
Referee's fees	2,381	2,954
Photography (Simon Roe)	325	0
Physiotherapy	150	0
Pitch Hire	1,829	0
	<b>12,465</b>	<b>12,158</b>

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS**  
**For the year ended 30 April 2021**

	Year 30 April 2021 £	Year 30 April 2020 £
<b>ADMINISTRATION EXPENSES</b>		
General office expenses	100	262
200 club prizes paid and expenses	2,686	2,912
	<hr/> 2,786	<hr/> 3,174
<b>INTEREST PAYABLE</b>		
Bank loan interest payable	0	0
	<hr/> 0	<hr/> 0