

Registered number: 1077327

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2023**



SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS R THOMAS
 C DOWSETT
 K BROWN
 S EDMEDS
 M PERKINS - (appointed 22 June 2022)
 H EDMEDS - (appointed 22 June 2022)

COMPANY NUMBER 1077327

REGISTERED OFFICE The Club House, Hill Park
 Coombe Vale,
 Saltdean
 Brighton
 East Sussex
 BN2 8HJ

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

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SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DIRECTORS REPORT
For the year ended 30 April 2023

The directors present their report and the financial statements for the year ended 30 April 2023

PRINCIPAL ACTIVITIES

The principal activity continues to be that of sporting activities

DIRECTORS

The directors who served during the year were:

R Thomas
C Dowsett
K Brown
S Edmeads
M Perkins (appointed 22 June 2022)
H Edmeads (appointed 22 June 2022)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 7th October 2023 and signed on its behalf.



R Thomas
Director

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2023 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.

Mr S Saunders

59 Rowe Avenue
Peacehaven
East Sussex
BN10 7RT

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2023

	Note	y/e 30 Apr 23 £	y/e 30 Apr 22 £
TURNOVER	1 2	52,515	43,151
Cost of Sales		(34,175)	(26,843)
GROSS PROFIT		18,340	16,308
Selling and distribution costs		(23,385)	(23,273)
Administrative expenses		(2,544)	(2,829)
OPERATING (LOSS)/PROFIT	3	(7,589)	(9,794)
Interest payable		0	0
(LOSS)/RETAINED PROFIT FOR THE YEAR		(7,589)	(9,794)

The notes on pages 5 to 8 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)


BALANCE SHEET
As at 30 April 2023


	Note	30 Apr 2023 £	£	30 Apr 2022 £	£
FIXED ASSETS	4		45,051		45,051
CURRENT ASSETS					
Stocks			2,066		1,607
Debtors	5		2,396		1,967
Cash at bank and in hand			1,874		10,351
			<hr/>		<hr/>
			6,336		13,925
CREDITORS: amounts falling due					
Within one year	6		(1,790)		(1,790)
NET CURRENT ASSETS			4,546		12,135
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,597		57,186
CREDITORS: amounts falling due					
after more than one year	7		0		0
			<hr/>		<hr/>
NET ASSETS			49,597		57,186
			<hr/> <hr/>		<hr/> <hr/>
CAPITAL AND RESERVES					
Revaluation reserve	9		44,999		44,999
Profit and loss account	9		4,598		12,187
			<hr/>		<hr/>
			49,597		57,186
			<hr/> <hr/>		<hr/> <hr/>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 7th October 2023 and signed on its behalf.


Robert Thomas
Director


Charles Dowsett
Director

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible and fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land		
Fixtures and fittings	-	10% straight line
Other fixed assets	-	10% straight line

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation.

2. TURNOVER

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom.

3. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	30 April 2023 £	30 April 2022 £
Depreciation of tangible fixed assets owned by the company	0	0

During the year, no director received any emoluments (2022 – nil)

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2023

4. TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture Fittings and Equipment	Other Fixed Assets	Total
	£	£	£	£
Cost or valuation				
At 30 Apr 2023	49,980	32,800	31,693	114,473
Depreciation				
At 1 May 2022	4,929	32,800	31,693	69,422
Charge for the year	-	-	-	-
At 30 April 2023	4,929	32,800	31,693	69,422
Net Book Value				
At 30 April 2023	45,051	0	0	45,051
At 30 April 2022	45,051	0	0	45,051

At valuation:

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated.

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, an independent business, as at 15th June 1999. The open market value of the freehold was estimated to be £45,000.

5. DEBTORS

	30 April 2023	30 April 2022
	£	£
Due within one year		
Other debtors	2,396	1,967

6. CREDITORS

	30 April 2023	30 April 2022
	£	£
Amounts falling due within one year		
Bank loans and overdrafts	0	0
Other Creditors	1,790	1,790
	1,790	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2023

7. CREDITORS

Amounts falling due after more than one year

	30 April 2023 £	30 April 2022 £
Bank loans	0	0

Creditors include amounts not wholly repayable within 5 years as follows:

	30 April 2023 £	30 April 2022 £
Repayable by instalments	0	0

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

Profit and loss account	£
At 1 May 2022	12,187
Profit retained for the year	(7,589)
At 30 April 2023	4,598

10. OPERATING LEASE COMMITMENTS

At 30 April 2023 the company had annual commitments under non-cancellable operating leases as follows:

	30 April 2023 £	30 April 2022 £
Expiry date:		
After more than 5 years	1,790	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2023

	Page	y/e 30 Apr 23 £	y/e 30 Apr 22 £
TURNOVER	9	52,515	43,151
Club and ground expenses	9	(34,175)	(26,843)
		<hr/>	<hr/>
GROSS PROFIT		18,340	16,308
Gross Profit %		34.92%	37.79%
Less: OVERHEADS			
Footballing expenses	9	(23,385)	(23,273)
Administration expenses	10	(2,544)	(2,829)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		(7,589)	(9,794)
Interest payable	10	0	0
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR		(7,589)	(9,794)
		<hr/> <hr/>	<hr/> <hr/>

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2023

	Year 30 April 2023 £	Year 30 April 2022 £
TURNOVER		
Membership & Registration Subscriptions	12,619	5,030
Bar Takings	17,163	18,672
Fines Paid	1,910	685
200 Club Income	4,944	5,396
Gate Receipts	4,482	7,203
FA Competition	2,195	2,438
Walking Football	412	0
Donations	770	0
Social Events	0	90
Matchday Raffle Income	30	200
Savings Account Interest	0	3
Ground & Programme Advertising	1,870	3,200
Merchandise commission	0	234
Brighton & Hove CC / FA Grants	6,120	0
	52,515	43,151
CLUB & GROUND EXPENSES		
Social expenses	0	306
Bar Purchases	9,664	10,078
Staff expenses	2,225	2,637
Insurance	2,172	1,360
Maintenance & Building costs	1,547	1,328
Lease Payments	3,000	2,289
Light Heat & Power	2,584	2,210
Water	309	316
General Clubhouse expenses	1,475	1,049
Web Page	2,582	2,296
Cleaner	1,150	1,860
Printing	1,225	1,114
Grounds/Pitch maintenance	6,242	0
	34,175	26,843
FOOTBALLING EXPENSES		
Transfer Fees	445	0
Medical Expenses	202	297
Trophies	90	0
League & cup entry fees	1,983	1,886
DBS expenses & FA Level 1 courses	855	1,130
Laundry	740	120
Fines paid	2,396	1,487
Football Equipment	4,475	3,938
Referee's fees	5,898	6,546
Photography (Simon Roe)	195	415
Physiotherapy	2,271	2,730
Pitch Hire	3,835	4,724
	23,385	23,273

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2023

	Year 30 April 2023 £	Year 30 April 2022 £
ADMINISTRATION EXPENSES		
General office expenses	66	67
200 club prizes paid and expenses	2,478	2,762
	<hr/> 2,544	<hr/> 2,829
INTEREST PAYABLE		
Bank loan interest payable	0	0
	<hr/> 0	<hr/> 0