

Registered number: 1077327

SALTDEAN UNITED FOOTBALL CLUB LIMITED

(Limited by Guarantee)

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2018**

THURSDAY



A7I9MIVS

A04

08/11/2018

#276

COMPANIES HOUSE

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS R THOMAS
 C DOWSETT
 C WHITE
 D LIGHTWOOD
 B JONES
 K RATCLIFFE

COMPANY NUMBER 1077327

REGISTERED OFFICE The Club House, Hill Park
 Coombe Vale,
 Saltdean
 Brighton
 East Sussex
 BN2 8HJ

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

CONTENTS

	Page
Directors Report	1
Accountants Report	2
Profit and loss account	3
Balance Sheet	4
Notes to the financial statements	5 – 7
 <i>The following pages do not form part of the statutory accounts</i>	
Detailed profit and loss account and summaries	8 – 10

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DIRECTORS REPORT
For the year ended 30 April 2018

The directors present their report and the financial statements for the year ended 30 April 2018

PRINCIPAL ACTIVITIES

The principal activity continues to be that of sporting activities

DIRECTORS

The directors who served during the year were:

R Thomas
C Dowsett
C White
D Lightwood
B Jones
K Ratcliffe

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 22nd September 2018 and signed on its behalf.



R Thomas
Director and Hon. Secretary

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2018 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.

Mr S Saunders

59 Rowe Avenue
Peacehaven
East Sussex
BN10 7RT

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2018

	Note	y/e 30 Apr 18 £	y/e 30 Apr 17 £
TURNOVER	1 2	39,293	41,417
Cost of Sales		(24,738)	(20,399)
GROSS PROFIT		<u>14,555</u>	<u>21,018</u>
Selling and distribution costs		(12,688)	(11,028)
Administrative expenses		(3,711)	(3,083)
OPERATING (LOSS)/PROFIT	3	<u>(1,844)</u>	<u>6,907</u>
Interest payable		<u>0</u>	<u>0</u>
(LOSS)/RETAINED PROFIT FOR THE YEAR		<u><u>(1,844)</u></u>	<u><u>6,907</u></u>

The notes on pages 5 to 8 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

BALANCE SHEET
As at 30 April 2018

	Note	30 Apr 2018 £	£	30 Apr 2017 £	£
FIXED ASSETS	4		45,051		45,051
CURRENT ASSETS					
Stocks			405		870
Debtors	5		2,037		1,560
Cash at bank and in hand			3,806		8,992
			<hr/>		<hr/>
			6,248		11,422
CREDITORS: amounts falling due					
Within one year	6		(1,790)		(5,120)
NET CURRENT ASSETS			4,458		6,302
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,509		51,353
CREDITORS: amounts falling due					
after more than one year	7		0		0
			<hr/>		<hr/>
NET ASSETS			49,509		51,353
			<hr/> <hr/>		<hr/> <hr/>
CAPITAL AND RESERVES					
Revaluation reserve	9		44,999		44,999
Profit and loss account	9		4,510		6,354
			<hr/>		<hr/>
			49,509		51,353
			<hr/> <hr/>		<hr/> <hr/>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 22nd September 2018 and signed on its behalf.



Kevin Ratcliffe
Director and Hon. Chairman



Robert Thomas
Director and Hon. Secretary

The notes on pages 5 to 7 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible and fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	
Fixtures and fittings	- 10% straight line
Other fixed assets	- 10% straight line

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation.

2. TURNOVER

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom.

3. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	30 April 2018	30 April 2017
	£	£
Depreciation of tangible fixed assets owned by the company	0	0

During the year, no director received any emoluments (2017 – nil)

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2018

4. TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture Fittings and Equipment	Other Fixed Assets	Total
	£	£	£	£
Cost or valuation				
At 30 Apr 2018	49,980	32,800	31,693	114,473
Depreciation				
At 1 May 2017	4,929	32,800	31,693	69,422
Charge for the year	-	-	-	-
At 30 April 2018	4,929	32,800	31,693	69,422
Net Book Value				
At 30 April 2018	45,051	0	0	45,051
At 30 April 2017	45,051	0	0	45,051

At valuation:

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated.

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, an independent business, as at 15th June 1999. The open market value of the freehold was estimated to be £45,000.

5. DEBTORS

	30 April 2018	30 April 2017
	£	£
Due within one year		
Other debtors	2,037	1,560

6. CREDITORS

	30 April 2018	30 April 2017
	£	£
Amounts falling due within one year		
Bank loans and overdrafts	0	0
Other Creditors	1,790	5,120
	1,790	5,120

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2018

7. CREDITORS

Amounts falling due after more than one year

	30 April 2018 £	30 April 2017 £
Bank loans	0	0

Creditors include amounts not wholly repayable within 5 years as follows:

	30 April 2018 £	30 April 2017 £
Repayable by instalments	0	0

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

Profit and loss account	£
At 1 May 2017	6,354
Profit retained for the year	(1,844)
At 30 April 2018	4,510

10. OPERATING LEASE COMMITMENTS

At 30 April 2018 the company had annual commitments under non-cancellable operating leases as follows:

Expiry date:	30 April 2018 £	30 April 2017 £
After more than 5 years	1,790	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2018

	Page	y/e 30 Apr 18 £	y/e 30 Apr 17 £
TURNOVER	9	39,293	41,417
Club and ground expenses	9	(24,738)	(20,399)
		<hr/>	<hr/>
GROSS PROFIT		14,555	21,018
Gross Profit %		37.05%	50.75%
 Less: OVERHEADS			
Footballing expenses	9	(12,688)	(11,028)
Administration expenses	10	(3,711)	(3,083)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		(1,844)	6,907
Interest payable	10	0	0
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR		(1,844)	6,907
		<hr/> <hr/>	<hr/> <hr/>

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2018

	Year 30 April 2018 £	Year 30 April 2017 £
TURNOVER		
Membership & Registration Subscriptions	7,319	7,127
Bar Takings	14,873	16,132
Fines Paid	420	1,405
200 Club Income	5,848	5,752
Gate Receipts	1,723	1,015
FA Competition	1,275	132
Donations	735	1,825
Kitchen Sales	0	1,429
Ground & Programme Advertising	7,100	6,600
	39,293	41,417
CLUB & GROUND EXPENSES		
Social expenses	120	360
Bar Purchases	8,626	9,462
Kitchen Purchases	0	1,058
Staff expenses	2,595	2,415
Insurance	2,123	2,047
Maintenance & Building costs	6,800	515
Lease Payments	125	125
Light Heat & Power	2,897	2,367
Water	605	487
General Clubhouse expenses	847	1,563
	24,738	20,399
FOOTBALLING EXPENSES		
Transfer fee(s)	80	240
Medical Expenses	184	297
League & cup entry fees	3,015	2,865
CBR expenses & FA Level 1 courses	700	0
Laundry	1,020	1,470
Fines paid	2,457	1,978
Football Equipment	2,112	1,753
Referee's fees	3,120	2,425
	12,688	11,028

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2018

	Year 30 April 2018 £	Year 30 April 2017 £
ADMINISTRATION EXPENSES		
General office expenses	607	453
200 club prizes paid	3,104	2,630
	<hr/> 3,711	<hr/> 3,083
INTEREST PAYABLE		
Bank loan interest payable	0	0
	<hr/> 0	<hr/> 0