

Registered number: 1077327

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2020**



SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS

R THOMAS
C DOWSETT
B JONES – (resigned 26 June 2019)
D LIGHTWOOD - (resigned 26 June 2019)
K RATCLIFFE
K BROWN – (appointed 26 June 2019)

COMPANY NUMBER 1077327

REGISTERED OFFICE The Club House, Hill Park
Coombe Vale,
Saltdean
Brighton
East Sussex
BN2 8HJ

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DIRECTORS REPORT
For the year ended 30 April 2020

The directors present their report and the financial statements for the year ended 30 April 2020

PRINCIPAL ACTIVITIES

The principal activity continues to be that of sporting activities

DIRECTORS

The directors who served during the year were:

R Thomas
C Dowsett
B Jones (resigned – 26 June 2019)
D Lightwood – (resigned 26 June 2019)
K Ratcliffe
K Brown – (appointed 26 June 2019)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 31st October 2020 and signed on its behalf.



R Thomas
Director

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.

Mr S Saunders

59 Rowe Avenue
Peacehaven
East Sussex
BN10 7RT

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2020

	Note	y/e 30 Apr 20 £	y/e 30 Apr 19 £
TURNOVER	1 2	50,267	35,696
Cost of Sales		(22,803)	(22,373)
GROSS PROFIT		27,464	13,323
Selling and distribution costs		(12,158)	(12,721)
Administrative expenses		(3,174)	(2,792)
OPERATING (LOSS)/PROFIT	3	12,132	(2,190)
Interest payable		0	0
(LOSS)/RETAINED PROFIT FOR THE YEAR		12,132	(2,190)

The notes on pages 5 to 8 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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BALANCE SHEET
As at 30 April 2020

	Note	30 Apr 2020 £	30 Apr 2019 £
FIXED ASSETS	4	45,051	45,051
CURRENT ASSETS			
Stocks		705	658
Debtors	5	1,637	2,085
Cash at bank and in hand		13,458	1,315
		<u>15,800</u>	<u>4,058</u>
CREDITORS: amounts falling due			
Within one year	6	(1,400)	(1,790)
NET CURRENT ASSETS		14,400	2,268
TOTAL ASSETS LESS CURRENT LIABILITIES		59,451	47,319
CREDITORS: amounts falling due			
after more than one year	7	0	0
NET ASSETS		59,451	47,319
CAPITAL AND RESERVES			
Revaluation reserve	9	44,999	44,999
Profit and loss account	9	14,452	2,320
		<u>59,451</u>	<u>47,319</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 31st October 2020 and signed on its behalf.



Robert Thomas
Director



Charles Dowsett
Director

The notes on pages 5 to 7 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible and fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	
Fixtures and fittings	- 10% straight line
Other fixed assets	- 10% straight line

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation.

2. TURNOVER

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom.

3. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	30 April 2020 £	30 April 2019 £
Depreciation of tangible fixed assets owned by the company	0	0

During the year, no director received any emoluments (2019 – nil)

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2020

4. TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture Fittings and Equipment	Other Fixed Assets	Total
	£	£	£	£
Cost or valuation				
At 30 Apr 2020	49,980	32,800	31,693	114,473
Depreciation				
At 1 May 2019	4,929	32,800	31,693	69,422
Charge for the year	-	-	-	-
 At 30 April 2020	 4,929	 32,800	 31,693	 69,422
 Net Book Value				
At 30 April 2020	45,051	0	0	45,051
At 30 April 2019	45,051	0	0	45,051

At valuation:

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated.

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, an independent business, as at 15th June 1999. The open market value of the freehold was estimated to be £45,000.

5. DEBTORS

	30 April 2020 £	30 April 2019 £
Due within one year		
Other debtors	1,637	2,085

6. CREDITORS

	30 April 2020 £	30 April 2019 £
Amounts falling due within one year		
Bank loans and overdrafts	0	0
Other Creditors	1,400	1,790
	1,400	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2020

7. CREDITORS

Amounts falling due after more than one year

	30 April 2020 £	30 April 2019 £
Bank loans	0	0

Creditors include amounts not wholly repayable within 5 years as follows:

	30 April 2020 £	30 April 2019 £
Repayable by instalments	0	0

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

Profit and loss account	£
At 1 May 2019	2,320
Profit retained for the year	12,132
At 30 April 2020	14,452

10. OPERATING LEASE COMMITMENTS

At 30 April 2020 the company had annual commitments under non-cancellable operating leases as follows:

	30 April 2020 £	30 April 2019 £
Expiry date:		
After more than 5 years	1,400	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2020

	Page	y/e 30 Apr 20 £	y/e 30 Apr 19 £
TURNOVER	9	50,267	35,696
Club and ground expenses	9	(22,803)	(22,373)
		<hr/>	<hr/>
GROSS PROFIT		27,464	13,323
Gross Profit %		54.64%	37.32%
 Less: OVERHEADS			
Footballing expenses	9	(12,158)	(12,721)
Administration expenses	10	(3,174)	(2,792)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		12,132	(2,190)
Interest payable	10	0	0
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR		12,132	(2,190)
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SALTDEAN UNITED FOOTBALL CLUB LIMITED
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SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2020

	Year 30 April 2020 £	Year 30 April 2019 £
TURNOVER		
Membership & Registration Subscriptions	8,370	6,955
Bar Takings	7,851	12,390
Fines Paid	914	180
200 Club Income	5,616	5,728
Gate Receipts	2,444	2,337
FA Competition	4,995	3,250
Donations	4,075	0
Matchday Raffle Income	0	106
Savings Account Interest	2	0
Ground & Programme Advertising	6,000	4,750
Brighton & Hove CC Grant	10,000	0
	50,267	35,696
CLUB & GROUND EXPENSES		
Social expenses	225	0
Bar Purchases	3,928	7,314
Staff expenses	3,951	3,940
Insurance	1,975	2,472
Maintenance & Building costs	3,448	2,950
Lease Payments	125	125
Light Heat & Power	4,385	3,662
Water	2,651	765
General Clubhouse expenses	2,115	1,145
	22,803	22,373
FOOTBALLING EXPENSES		
Transfer fee(s)	140	20
Medical Expenses	315	273
Trophies and Medals	0	60
League & cup entry fees	2,864	2,995
CBR expenses & FA Level 1 courses	170	450
Laundry	105	60
Fines paid	2,103	2,265
Football Equipment	3,507	2,723
Referee's fees	2,954	3,875
	12,158	12,721

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SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2020

	Year 30 April 2020 £	Year 30 April 2019 £
ADMINISTRATION EXPENSES		
General office expenses	262	160
200 club prizes paid and expenses	2,912	2,632
	<u>3,174</u>	<u>2,792</u>
INTEREST PAYABLE		
Bank loan interest payable	0	0
	<u>0</u>	<u>0</u>