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SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS

R THOMAS
C DOWSETT
D LIGHTWOOD
C WHITE - (resigned 27 June 2018)
B JONES
K RATCLIFFE

COMPANY NUMBER 1077327

REGISTERED OFFICE The Club House, Hill Park
Coombe Vale,
Saltdean
Brighton
East Sussex
BN2 8HJ

TUESDAY



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COMPANIES HOUSE

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

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SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DIRECTORS REPORT
For the year ended 30 April 2019

The directors present their report and the financial statements for the year ended 30 April 2019

PRINCIPAL ACTIVITIES

The principal activity continues to be that of sporting activities

DIRECTORS

The directors who served during the year were:

R Thomas
C Dowsett
C White (resigned – 27 June 2018)
D Lightwood
B Jones
K Ratcliffe

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 5th December 2019 and signed on its behalf.



R Thomas
Director and Hon. Chairman

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2019 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.

S Saunders

59 Rowe Avenue, Saltdean, East Sussex

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2019

	Note	y/e 30 Apr 19 £	y/e 30 Apr 18 £
TURNOVER	1 2	35,696	39,293
Cost of Sales		(22,373)	(24,738)
GROSS PROFIT		13,323	14,555
Selling and distribution costs		(12,721)	(12,688)
Administrative expenses		(2,792)	(3,711)
OPERATING (LOSS)/PROFIT	3	(2,190)	(1,844)
Interest payable		0	0
(LOSS)/RETAINED PROFIT FOR THE YEAR		(2,190)	(1,844)

The notes on pages 5 to 8 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

BALANCE SHEET
As at 30 April 2019

	Note	30 Apr 2019 £	30 Apr 2018 £
FIXED ASSETS	4	45,051	45,051
CURRENT ASSETS			
Stocks		658	405
Debtors	5	2,085	2,037
Cash at bank and in hand		1,315	3,806
		<u>4,058</u>	<u>6,248</u>
CREDITORS: amounts falling due			
Within one year	6	(1,790)	(1,790)
NET CURRENT ASSETS		2,268	4,458
TOTAL ASSETS LESS CURRENT LIABILITIES		47,319	49,509
CREDITORS: amounts falling due			
after more than one year	7	0	0
NET ASSETS		47,319	49,509
CAPITAL AND RESERVES			
Revaluation reserve	9	44,999	44,999
Profit and loss account	9	2,320	4,510
		<u>47,319</u>	<u>49,509</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 5th October 2019 and signed on its behalf.



Robert Thomas
Director and Hon. Chairman



Charles Dowsett
Director

The notes on pages 5 to 7 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible and fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	
Fixtures and fittings	- 10% straight line
Other fixed assets	- 10% straight line

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation.

2. TURNOVER

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom.

3. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	30 April 2019	30 April 2018
	£	£
Depreciation of tangible fixed assets owned by the company	0	0

During the year, no director received any emoluments (2018 – nil)

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2019

4. TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture Fittings and Equipment	Other Fixed Assets	Total
	£	£	£	£
Cost or valuation				
At 30 Apr 2019	49,980	32,800	31,693	114,473
Depreciation				
At 1 May 2018	4,929	32,800	31,693	69,422
Charge for the year	-	-	-	-
 At 30 April 2019	 4,929	 32,800	 31,693	 69,422
Net Book Value				
At 30 April 2019	45,051	0	0	45,051
At 30 April 2018	45,051	0	0	45,051

At valuation:

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated.

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, an independent business, as at 15th June 1999. The open market value of the freehold was estimated to be £45,000.

5. DEBTORS

	30 April 2019	30 April 2018
	£	£
Due within one year		
Other debtors	2,085	2,037

6. CREDITORS

	30 April 2019	30 April 2018
	£	£
Amounts falling due within one year		
Bank loans and overdrafts	0	0
Other Creditors	1,790	1,790
	1,790	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2019

7. CREDITORS

Amounts falling due after more than one year

	30 April 2019 £	30 April 2018 £
Bank loans	0	0

Creditors include amounts not wholly repayable within 5 years as follows:

	30 April 2019 £	30 April 2018 £
Repayable by instalments	0	0

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

Profit and loss account	£
At 1 May 2018	4,510
Profit retained for the year	(2,190)
At 30 April 2019	2,320

10. OPERATING LEASE COMMITMENTS

At 30 April 2019 the company had annual commitments under non-cancellable operating leases as follows:

	30 April 2019 £	30 April 2018 £
Expiry date:		
After more than 5 years	1,790	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2019

	Page	y/e 30 Apr 19 £	y/e 30 Apr 18 £
TURNOVER	9	35,696	39,293
Club and ground expenses	9	(22,373)	(24,738)
		<hr/>	<hr/>
GROSS PROFIT		13,323	14,555
Gross Profit %		37.32%	37.05%
Less: OVERHEADS			
Footballing expenses	9	(12,721)	(12,688)
Administration expenses	10	(2,792)	(3,711)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		(2,190)	(1,844)
Interest payable	10	0	0
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR		(2,190)	(1,844)
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SALTDEAN UNITED FOOTBALL CLUB LIMITED

(Limited by Guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS

For the year ended 30 April 2019

	Year 30 April 2019 £	Year 30 April 2018 £
TURNOVER		
Membership & Registration Subscriptions	6,955	7,319
Bar Takings	12,390	14,873
Fines Paid	180	420
200 Club Income	5,728	5,848
Gate Receipts	2,337	1,723
FA Competition	3,250	1,275
Donations	0	735
Matchday Raffle Income	106	0
Ground & Programme Advertising	4,750	7,100
	35,696	39,293
CLUB & GROUND EXPENSES		
Social expenses	0	120
Bar Purchases	7,314	8,626
Staff expenses	3,940	2,595
Insurance	2,472	2,123
Maintenance & Building costs	2,950	6,800
Lease Payments	125	125
Light Heat & Power	3,662	2,897
Water	765	605
General Clubhouse expenses	1,145	847
	22,373	24,738
FOOTBALLING EXPENSES		
Transfer fee(s)	20	80
Medical Expenses	273	184
Trophies and Medals	60	0
League & cup entry fees	2,995	3,015
CBR expenses & FA Level 1 courses	450	700
Laundry	60	1,020
Fines paid	2,265	2,457
Football Equipment	2,723	2,112
Referee's fees	3,875	3,120
	12,721	12,688

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2019

	Year 30 April 2019 £	Year 30 April 2018 £
ADMINISTRATION EXPENSES		
General office expenses	160	607
200 club prizes paid and expenses	2,632	3,104
	<hr/> 2,792	<hr/> 3,711
INTEREST PAYABLE		
Bank loan interest payable	0	0
	<hr/> 0	<hr/> 0