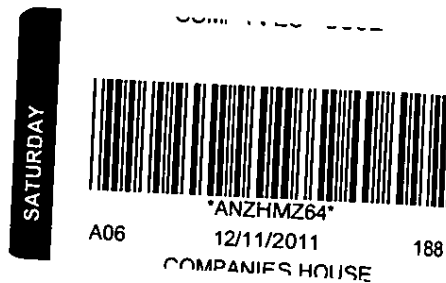


Registered number 1077327

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2011**



SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS I S FIELDING
 C DOWSETT
 E WHITE
 M HUFF (resigned 30 May 2010)
 A STEVENS
 C WHITE
 M TURNER
 D LIGHTWOOD

SECRETARY I S FIELDING

COMPANY NUMBER 1077327

REGISTERED OFFICE The Club House, Hill Park
 Coombe Vale,
 Saltdean
 Brighton
 East Sussex
 BN2 8HJ

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

CONTENTS

	Page
Directors Report	1
Accountants Report	2
Profit and loss account	3
Balance Sheet	4
Notes to the financial statements	5 – 7
 <i>The following pages do not form part of the statutory accounts</i>	
Detailed profit and loss account and summaries	8 – 10

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DIRECTORS REPORT
For the year ended 30 April 2011

The directors present their report and the financial statements for the year ended 30 April 2011

PRINCIPAL ACTIVITIES

The principal activity continues to be that of sporting activities

DIRECTORS

The directors who served during the year were

I S Fielding
C Dowsett
E White
M Huff (resigned 30 May 2010)
A Stevens
C White
M Turner
D Lightwood

STATEMENT OF DIRECTORS' RESPONSIBILITIES

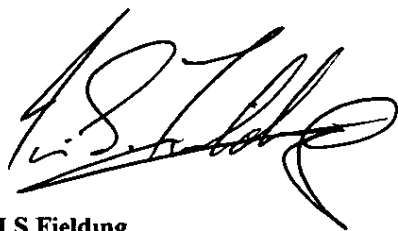
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently,
Make judgements and estimates that are reasonable and prudent,
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report of the directors has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on 7th November 2011 and signed on its behalf



I S Fielding
Secretary

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2011 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 475 of the Companies Act 2006

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me

Helen Hiscocks ACA

Copsley Mews
Gayhouse Lane
Outwood
Redhill
RH1 5PP

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2011

	Note	y/e 30 Apr 11 £	y/e 30 Apr 10 £
TURNOVER	1 2	37,592	40,488
Cost of Sales		(25,076)	(22,793)
GROSS PROFIT		<u>12,516</u>	<u>17,695</u>
Selling and distribution costs		(11,117)	(14,031)
Administrative expenses		(7,644)	(5,156)
OPERATING (LOSS)/PROFIT	3	<u>(6,245)</u>	<u>(1,492)</u>
Interest payable		<u>0</u>	<u>0</u>
(LOSS)/RETAINED PROFIT FOR THE YEAR		<u><u>(6,245)</u></u>	<u><u>(1,492)</u></u>

The notes on pages 5 to 8 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

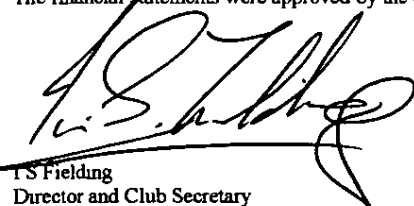
BALANCE SHEET
As at 30 April 2011

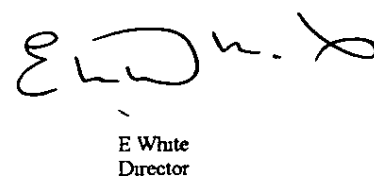
	Note	30 Apr 2011 £	30 Apr 2010 £
FIXED ASSETS	4	45,051	45,051
CURRENT ASSETS			
Stocks		1,764	1,460
Debtors	5	375	676
Cash at bank and in hand		7,052	13,300
		<u>9,191</u>	<u>15,436</u>
CREDITORS: amounts falling due			
Within one year	6	(5,120)	(5,120)
NET CURRENT ASSETS		4,071	10,316
TOTAL ASSETS LESS CURRENT LIABILITIES		49,122	55,367
CREDITORS: amounts falling due			
after more than one year	7	0	0
NET ASSETS		49,122	55,367
CAPITAL AND RESERVES			
Revaluation reserve	9	44,999	44,999
Profit and loss account	9	4,123	10,368
		<u>49,122</u>	<u>55,367</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 475 of the Companies Act 2006 and no notice requiring an audit has been deposited under section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 393 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2011 and of its profit for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 7th November 2011 and signed on its behalf


TS Fielding
Director and Club Secretary


E White
Director

The notes on pages 5 to 7 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.4 Tangible and fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold land	
Fixtures and fittings	- 10% straight line
Other fixed assets	- 10% straight line

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation

2. TURNOVER

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom

3. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

	30 April 2011	30 April 2010
	£	£
Depreciation of tangible fixed assets owned by the company	0	0

During the year, no director received any emoluments (2010 – nil)

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2011

4. TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture Fittings and Equipment	Other Fixed Assets	Total
	£	£	£	£
Cost or valuation				
At 30 Apr 2011	49,980	32,800	31,693	114,473
Depreciation				
At 1 May 2010	4,929	32,800	31,693	69,422
Charge for the year	-	-	-	-
At 30 April 2011	4,929	32,800	31,693	69,422
Net Book Value				
At 30 April 2011	45,051	0	0	45,051
At 30 April 2010	45,051	0	0	45,051

At valuation

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, an independent business, as at 15th June 1999. The open market value of the freehold was estimated to be £45,000

5. DEBTORS

	30 April 2011	30 April 2010
	£	£
Due within one year		
Other debtors	375	676

6. CREDITORS

	30 April 2011	30 April 2010
	£	£
Amounts falling due within one year		
Bank loans and overdrafts	0	0
Other Creditors	5,120	5,120
	5,120	5,120

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2011

7. CREDITORS

Amounts falling due after more than one year

	30 April 2011 £	30 April 2010 £
Bank loans	0	0

Creditors include amounts not wholly repayable within 5 years as follows

	30 April 2011 £	30 April 2010 £
Repayable by instalments	0	0

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

Profit and loss account	£
At 1 May 2010	10,368
Profit retained for the year	(6,245)
At 30 April 2011	4,123

10. OPERATING LEASE COMMITMENTS

At 30 April 2011 the company had annual commitments under non-cancellable operating leases as follows

	30 April 2011 £	30 April 2010 £
Expiry date:		
After more than 5 years	1,790	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2011

	Page	y/e 30 Apr 11 £	y/e 30 Apr 10 £
TURNOVER	9	37,592	40,488
Club and ground expenses	9	(25,076)	(22,793)
		<hr/>	<hr/>
GROSS PROFIT		12,516	17,695
Gross Profit %		33.3%	43.7%
 Less: OVERHEADS			
Footballing expenses	9	(11,117)	(14,031)
Administration expenses	10	(7,644)	(5,156)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		(6,245)	(1,492)
 Interest payable	10	0	0
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR		(6,245)	(1,492)
		<hr/> <hr/>	<hr/> <hr/>

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2011

	Year 30 April 2011 £	Year 30 April 2010 £
TURNOVER		
Membership & Registration Subscriptions	6,835	4,228
Bar Takings	15,470	20,246
Pool Table Income	0	13
Fines Paid	1,281	1,027
200 Club Income	6,682	6,604
Gate Receipts	417	1,181
Donations	2,362	2,329
Social Events	770	1,929
Player Tracksuit Income	0	510
Kitchen Sales	3,732	2,337
Savings Account Interest	43	84
	37,592	40,488
CLUB & GROUND EXPENSES		
Bar Purchases	9,921	12,757
Staff expenses	1,557	2,349
Insurance	1,903	1,952
Maintenance & Building costs	9,403	204
Lease Payments	125	125
Light Heat & Power	1,032	1,642
General Clubhouse expenses	1,135	2,305
Telephone	0	100
Social expenses	0	1,359
	25,076	22,793
FOOTBALLING EXPENSES		
Transfer fee(s)	80	120
Medical Expenses	157	436
Trophies & Medals	0	245
Travel expenses	835	300
League & cup entry fees	2,193	1,803
CBR expenses & FA Level 1 courses	630	152
Laundry	1,120	1,548
Fines paid	1,785	1,584
Football Equipment	2,114	4,917
Referee's fees	2,143	2,806
Player Tracksuit returns	60	120
	11,117	14,031

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2011

	Year 30 April 2011 £	Year 30 April 2010 £
ADMINISTRATION EXPENSES		
General office expenses	738	618
Water	295	496
Donations to causes	204	200
Kitchen Purchases	2,817	698
Floodlight depreciation	0	0
Ground improvement depreciation	0	0
200 club prizes paid	3,590	3,144
	<hr/> 7,644	<hr/> 5,156
INTEREST PAYABLE		
Bank loan interest payable	0	0
	<hr/> 0	<hr/> 0