

Registered number: 1077327

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2008**

SATURDAY



A8A1U580

29/11/2008

A62

COMPANIES HOUSE

60

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS	I S FIELDING	
	C DOWSETT	
	E WHITE	
	M HUFF	
	A STEVENS	
	C WHITE	
	M TURNER	(appointed 7 January 2008)
	D LIGHTWOOD	(appointed 7 January 2008)

SECRETARY	I S FIELDING
------------------	---------------------

COMPANY NUMBER	1077327
-----------------------	----------------

REGISTERED OFFICE	The Club House, Hill Park
	Coombe Vale,
	Saltdean
	Brighton
	East Sussex
	BN2 8HJ

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

CONTENTS

	Page
Directors Report	1
Accountants Report	2
Profit and loss account	3
Balance Sheet	4
Notes to the financial statements	5 – 7
 <i>The following pages do not form part of the statutory accounts</i>	
Detailed profit and loss account and summaries	8 – 10

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DIRECTORS REPORT
For the year ended 30 April 2008

The directors present their report and the financial statements for the year ended 30 April 2008

PRINCIPAL ACTIVITIES

The principal activity continues to be that of sporting activities

DIRECTORS

The directors who served during the year were:

I S Fielding
C Dowsett
E White
M Huff
A Stevens
C White
M Turner (appointed 7 January 2008)
D Lightwood (appointed 7 January 2008)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 03 November 2008 and signed on its behalf.



I S Fielding
Secretary

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2008 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.

Helen Hiscocks ACA

Copsley Mews
Gayhouse Lane
Outwood
Redhill
RH1 5PP

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2008

	Note	y/e 30 Apr 08 £	y/e 30 Apr 07 £
TURNOVER	1 2	39,066	35,711
Cost of Sales		(18,243)	(22,959)
GROSS PROFIT		<u>20,823</u>	<u>12,752</u>
Selling and distribution costs		(12,504)	(10,181)
Administrative expenses		(9,407)	(10,601)
OPERATING (LOSS)/PROFIT	3	<u>(1,088)</u>	<u>(8,030)</u>
Interest payable		<u>0</u>	<u>0</u>
(LOSS)/RETAINED PROFIT FOR THE YEAR		<u><u>(1,088)</u></u>	<u><u>(8,030)</u></u>

The notes on pages 5 to 8 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

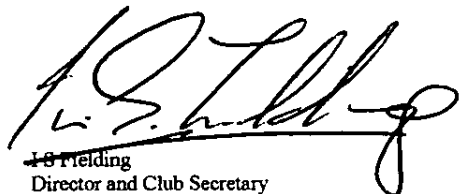
BALANCE SHEET
As at 30 April 2008


	Note	30 Apr 2008 £	30 Apr 2007 £
FIXED ASSETS	4	49,534	54,999
CURRENT ASSETS			
Stocks		1,083	589
Debtors	5	230	195
Cash at bank and in hand		11,309	7,461
		<u>11,539</u>	<u>8,245</u>
CREDITORS: amounts falling due			
Within one year	6	(3,455)	(3,455)
NET CURRENT ASSETS		<u>8,084</u>	<u>4,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,701</u>	<u>59,789</u>
CREDITORS: amounts falling due			
after more than one year	7	0	0
NET ASSETS		<u><u>58,701</u></u>	<u><u>59,789</u></u>
CAPITAL AND RESERVES			
Revaluation reserve	9	44,999	44,999
Profit and loss account	9	13,702	14,790
		<u><u>58,701</u></u>	<u><u>59,789</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under the section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 03 November 2008 and signed on its behalf.


L. B. Fielding
Director and Club Secretary


E White
Director

The notes on pages 5 to 7 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible and fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	
Fixtures and fittings	- 10% straight line
Other fixed assets	- 10% straight line

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective March 2000) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation.

2. TURNOVER

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom.

3. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	30 April 2008	30 April 2007
	£	£
Depreciation of tangible fixed assets owned by the company	5,465	5,465

During the year, no director received any emoluments (2007 – nil)

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2008

4. TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture Fittings and Equipment	Other Fixed Assets	Total
	£	£	£	£
Cost or valuation				
At 30 Apr 2008	49,980	32,800	31,693	114,473
Depreciation				
At 1 May 2007	4,929	29,194	25,351	59,474
Charge for the year	-	2,296	3,169	5,465
At 30 April 2008	4,929	31,490	28,520	64,939
Net Book Value				
At 30 April 2008	45,051	1,310	3,173	49,534
At 30 April 2007	45,051	3,606	6,342	54,999

At valuation:

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated.

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, and independent business, as at 15th June 1999. The open market value of the freehold was estimated to be £45,000.

5. DEBTORS

	30 April 2008	30 April 2007
	£	£
Due within one year		
Other debtors	230	195

6. CREDITORS

	30 April 2008	30 April 2007
	£	£
Amounts falling due within one year		
Bank loans and overdrafts	0	0
Other Creditors	3,455	3,455
	3,455	3,455

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2008

7. CREDITORS

Amounts falling due after more than one year

	30 April 2008 £	30 April 2007 £
Bank loans	0	0

Creditors include amounts not wholly repayable within 5 years as follows:

	30 April 2008 £	30 April 2007 £
Repayable by instalments	0	0

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

Profit and loss account	£
At 1 May 2007	14,790
Profit retained for the year	(1,088)
At 30 April 2008	13,702

10. OPERATING LEASE COMMITMENTS

At 30 April 2008 the company had annual commitments under non-cancellable operating leases as follows:

	30 April 2008 £	30 April 2007 £
Expiry date:		
After more than 5 years	1,790	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2008

	Page	y/e 30 Apr 08 £	y/e 30 Apr 07 £
TURNOVER	9	39,066	35,711
Club and ground expenses	9	(18,243)	(22,959)
		<hr/>	<hr/>
GROSS PROFIT		20,823	12,752
Gross Profit %		53.3%	35.7%
 Less: OVERHEADS			
Footballing expenses	9	(12,504)	(10,181)
Administration expenses	10	(9,407)	(10,601)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		(1,088)	(8,030)
 Interest payable	10	0	0
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR		(1,088)	(8,030)
		<hr/> <hr/>	<hr/> <hr/>

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2008

	Year 30 April 2008 £	Year 30 April 2007 £
TURNOVER		
Sundry Income	0	0
Membership & Registration Subscriptions	3,400	3,723
Bar Takings	21,959	19,572
Pool Table Income	65	72
Fines Paid	585	678
200 Club Income	5,916	5,482
Gate Receipts	472	917
Donations	1,940	1,320
Players Fund	0	1,800
Insurance claim	0	2,008
Savings Account Interest	99	139
	39,066	35,711
CLUB & GROUND EXPENSES		
Bar Purchases	10,142	11,035
Staff expenses	1,547	1,680
Insurance	2,002	2,852
Maintenance & Building costs	159	1,901
Lease Payments	125	119
Light Heat & Power	1,344	1,409
General Clubhouse expenses	2,147	3,630
Telephone	283	256
Advertising	374	0
Social expenses	120	77
	18,243	22,959
FOOTBALLING EXPENSES		
Transfer fee(s)	60	120
Medical Expenses	132	180
Trophies & Medals	175	0
Travel expenses	123	205
League & cup entry fees	1,802	2,412
Laundry	1,154	935
Fines paid	1,473	1,373
Football Equipment	1,032	1,048
Referee's fees	1,788	2,766
Youth (mini soccer) expenses	3,000	0
Players Fund Expenses	1,142	1,142
	12,504	10,181

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2008

	Year 30 April 2008 £	Year 30 April 2007 £
ADMINISTRATION EXPENSES		
Printing & Stationery	470	400
General office expenses	449	186
Water	173	734
VAT	0	983
Floodlight depreciation	2,296	2,296
Ground improvement depreciation	3,169	3,169
200 club prizes paid	2,850	2,833
	<hr/> 9,407	<hr/> 10,601
INTEREST PAYABLE		
Bank loan interest payable	0	0
	<hr/> 0	<hr/> 0