

Registered number 1077327

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**DIRECTORS REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2007**

MONDAY



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COMPANIES HOUSE

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**COMPANY INFORMATION**

<b>DIRECTORS</b>	<b>I S FIELDING C DOWSETT E WHITE M HUFF A STEVENS C WHITE</b>
<b>SECRETARY</b>	<b>I S FIELDING</b>
<b>COMPANY NUMBER</b>	<b>1077327</b>
<b>REGISTERED OFFICE</b>	<b>The Club House, Hill Park Coombe Vale, Saltdean Brighton East Sussex BN2 8HJ</b>

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

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**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**DIRECTORS REPORT**  
**For the year ended 30 April 2007**

The directors present their report and the financial statements for the year ended 30 April 2007

**PRINCIPAL ACTIVITIES**

The principal activity continues to be that of sporting activities

**DIRECTORS**

The directors who served during the year were

I S Fielding  
C Dowsett  
E White  
M Huff  
A Stevens  
C White

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently,  
Make judgements and estimates that are reasonable and prudent,  
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report of the directors has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 7 January 2008 and signed on its behalf



**I S Fielding**  
Secretary

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2006 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me

Helen Hiscocks ACA

Copsley Mews  
Gayhouse Lane  
Outwood  
Redhill  
RH1 5PP

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 30 April 2007**

	Note	y/e 30 Apr 07 £	y/e 30 Apr 06 £
<b>TURNOVER</b>	1 2	<b>35,711</b>	<b>41,826</b>
Cost of Sales		<b>(22,959)</b>	<b>(25,965)</b>
<b>GROSS PROFIT</b>		<b>12,752</b>	<b>15,861</b>
Selling and distribution costs		<b>(10,181)</b>	<b>(14,486)</b>
Administrative expenses		<b>(10,601)</b>	<b>(11,247)</b>
<b>OPERATING (LOSS)/PROFIT</b>	3	<b>(8,030)</b>	<b>(9,872)</b>
Interest payable		<b>0</b>	<b>0</b>
<b>(LOSS)/RETAINED PROFIT FOR THE YEAR</b>		<b>(8,030)</b>	<b>(9,872)</b>

The notes on pages 5 to 8 form part of these financial statements

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
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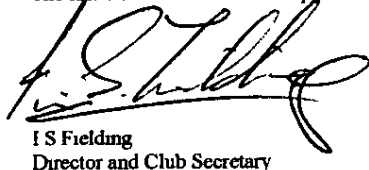
**BALANCE SHEET**  
**As at 30 April 2007**

	Note	30 Apr 2007 £	30 Apr 2006 £
<b>FIXED ASSETS</b>	4	<b>54,999</b>	<b>60,464</b>
<b>CURRENT ASSETS</b>			
Stocks		589	460
Debtors	5	195	276
Cash at bank and in hand		7,461	10,251
		<u>8,245</u>	<u>10,987</u>
<b>CREDITORS: amounts falling due</b>			
Within one year	6	(3,455)	(3,632)
<b>NET CURRENT ASSETS</b>		<u>4,790</u>	<u>7,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>59,789</b>	<b>67,819</b>
<b>CREDITORS: amounts falling due</b>			
after more than one year	7	0	0
<b>NET ASSETS</b>		<u><b>59,789</b></u>	<u><b>67,819</b></u>
<b>CAPITAL AND RESERVES</b>			
Revaluation reserve	9	44,999	44,999
Profit and loss account	9	14,790	22,820
		<u><b>59,789</b></u>	<u><b>67,819</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under the section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 7 January 2008 and signed on its behalf

  
I S Fielding  
Director and Club Secretary

  
E White  
Director

The notes on pages 5 to 7 form part of these financial statements

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 April 2007**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report

**1.2 Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

**1.4 Tangible and fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold land		
Fixtures and fittings	-	10% straight line
Other fixed assets	-	10% straight line

**1.5 Revaluation of tangible fixed assets**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective March 2000) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation

**2. TURNOVER**

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom

**3. OPERATING (LOSS)/PROFIT**

The operating (loss)/profit is stated after charging

	<b>30 April 2007 £</b>	<b>30 April 2006 £</b>
Depreciation of tangible fixed assets owned by the company	<b>5,465</b>	<b>5,465</b>

During the year, no director received any emoluments (2006 – nil)



**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 30 April 2007

**4. TANGIBLE FIXED ASSETS**

	<b>Land and Buildings</b>	<b>Furniture Fittings and Equipment</b>	<b>Other Fixed Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 30 Apr 2007	49,980	32,800	31,693	114,473
<b>Depreciation</b>				
At 1 May 2006	4,929	26,898	22,182	54,009
Charge for the year	-	2,296	3,169	5,465
 At 30 April 2007	 4,929	 29,194	 25,351	 59,474
<b>Net Book Value</b>				
At 30 April 2007	45,051	3,606	6,342	54,999
At 30 April 2006	45,051	5,902	9,511	60,464

**At valuation**

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, and independent business, as at 15<sup>th</sup> June 1999. The open market value of the freehold was estimated to be £45,000

**5. DEBTORS**

	<b>30 April 2007</b>	<b>30 April 2006</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	195	276

**6. CREDITORS**

	<b>30 April 2007</b>	<b>30 April 2006</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Bank loans and overdrafts	0	0
Other Creditors	3,455	3,632
	<b>3,455</b>	<b>3,632</b>

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 30 April 2007

**7. CREDITORS**

Amounts falling due after more than one year

	30 April 2007 £	30 April 2006 £
Bank loans	0	0

Creditors include amounts not wholly repayable within 5 years as follows

	30 April 2007 £	30 April 2006 £
Repayable by instalments	0	0

**8. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**9. RESERVES**

Profit and loss account	£
At 1 May 2006	22,820
Profit retained for the year	(8,030)
At 30 April 2007	14,790

**10. OPERATING LEASE COMMITMENTS**

At 30 April 2006 the company had annual commitments under non-cancellable operating leases as follows

	30 April 2007 £	30 April 2006 £
<b>Expiry date:</b>		
After more than 5 years	1,790	1,790

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
For the year ended 30 April 2007

	Page	y/e 30 Apr 07 £	y/e 30 Apr 06 £
<b>TURNOVER</b>	9	<b>35,711</b>	<b>41,826</b>
Club and ground expenses	9	<b>(22,959)</b>	<b>(25,965)</b>
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		<b>12,752</b>	<b>15,861</b>
<b>Gross Profit %</b>		<b>35.7%</b>	<b>37.9%</b>
 <b>Less: OVERHEADS</b>			
Footballing expenses	9	<b>(10,181)</b>	<b>(14,486)</b>
Administration expenses	10	<b>(10,601)</b>	<b>(11,247)</b>
		<hr/>	<hr/>
<b>OPERATING (LOSS)/PROFIT</b>		<b>(8,030)</b>	<b>9,872</b>
 Interest payable	10	<b>0</b>	<b>0</b>
		<hr/>	<hr/>
<b>(LOSS)/PROFIT FOR THE YEAR</b>		<b>(8,030)</b>	<b>9,872</b>
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**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS**  
**For the year ended 30 April 2007**

	Year 30 April 2007 £	Year 30 April 2006 £
<b>TURNOVER</b>		
Sundry Income	0	200
Membership & Registration Subscriptions	3,723	2,332
Bar Takings	19,572	26,773
Pool Table Income	72	75
Fines Paid	678	810
200 Club Income	5,482	6,124
Gate Receipts	917	780
Donations	1,320	1,920
Players Fund	1,800	2,610
Insurance claim	2,008	0
Savings Account Interest	139	202
	<b>35,711</b>	<b>41,826</b>

**CLUB & GROUND EXPENSES**

Bar Purchases	11,035	12,348
Staff expenses	1,680	2,705
Insurance	2,852	2,224
Maintenance & Building costs	1,901	829
Lease Payments	119	2,645
Light Heat & Power	1,409	2,507
General Clubhouse expenses	3,630	1,902
Telephone	256	255
Social expenses	77	550
	<b>22,959</b>	<b>25,965</b>

**FOOTBALLING EXPENSES**

Transfer fee(s)	120	80
Medical Expenses	180	662
Trophies & Medals	0	240
Travel expenses	205	990
League & cup entry fees	2,412	2,763
Laundry	935	1,126
Fines paid	1,373	2,149
Football Equipment	1,048	1,326
Referee's fees	2,766	3,445
Players Fund Expenses	1,142	1,705
	<b>10,181</b>	<b>14,486</b>

**SALTDEAN UNITED FOOTBALL CLUB LIMITED**  
(Limited by Guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS**  
**For the year ended 30 April 2007**

	Year 30 April 2007 £	Year 30 April 2006 £
<b>ADMINISTRATION EXPENSES</b>		
Printing & Stationery	400	673
General office expenses	186	210
Water	734	711
VAT	983	1,309
Floodlight depreciation	2,296	2,296
Ground improvement depreciation	3,169	3,169
200 club prizes paid	2,833	2,879
	<hr/> 10,601	<hr/> 11,247
<b>INTEREST PAYABLE</b>		
Bank loan interest payable	0	0
	<hr/> 0	<hr/> 0