

Registered number: 1077327

SALTDEAN UNITED FOOTBALL CLUB LIMITED

(Limited by Guarantee)

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2006**

MONDAY



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COMPANIES HOUSE

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS I S FIELDING
 J SANDISON (resigned 20 June 2005)
 C DOWSETT
 E WHITE
 M HUFF
 A STEVENS
 C WHITE (appointed 20 June 2005)

SECRETARY I S FIELDING

COMPANY NUMBER 1077327

REGISTERED OFFICE The Club House, Hill Park
 Coombe Vale, Saltdean
 Brighton
 East Sussex
 BN2 8HJ

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

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SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DIRECTORS REPORT
For the year ended 30 April 2006

The directors present their report and the financial statements for the year ended 30 April 2006

PRINCIPAL ACTIVITIES

The principal activity continues to be that of sporting activities

DIRECTORS

The directors who served during the year were:

I S Fielding
J Sandison (resigned 20 June 2005)
C Dowsett
E White
M Huff
A Stevens
C White (appointed 20 June 2005)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

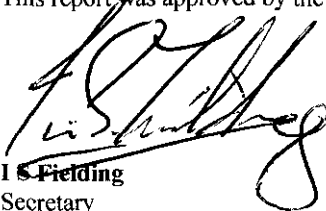
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 15 January 2007 and signed on its behalf.



I S Fielding
Secretary

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2006 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.

Helen Hiscocks ACA

Copsley Mews
Gayhouse Lane
Outwood
Redhill
RH1 5PP

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2006

	Note	y/e 30 Apr 06 £	y/e 30 Apr 05 £
TURNOVER	1 2	41,826	54,894
Cost of Sales		(25,965)	(25,076)
GROSS PROFIT		15,861	29,818
Selling and distribution costs		(14,486)	(10,707)
Administrative expenses		(11,247)	(12,031)
OPERATING (LOSS)/PROFIT	3	(9,872)	7,080
Interest payable		0	(790)
(LOSS)/RETAINED PROFIT FOR THE YEAR		(9,872)	6,290

The notes on pages 5 to 8 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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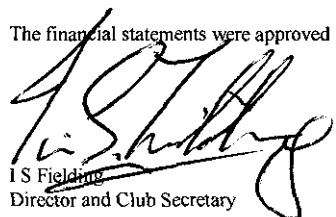
BALANCE SHEET
As at 30 April 2006


	Note	30 Apr 2006		30 Apr 2005	
		£	£	£	£
FIXED ASSETS	4		60,464		65,929
CURRENT ASSETS					
Stocks			460		523
Debtors	5		276		196
Cash at bank and in hand			10,251		13,886
			<hr/>		<hr/>
			10,987		14,605
CREDITORS: amounts falling due					
Within one year	6		(3,632)		(2,843)
NET CURRENT ASSETS			7,355		11,762
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,819		77,691
CREDITORS: amounts falling due					
after more than one year	7		0		0
			<hr/>		<hr/>
NET ASSETS			67,819		77,691
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Revaluation reserve	9		44,999		44,999
Profit and loss account	9		22,820		32,692
			<hr/>		<hr/>
			67,819		77,691
			<hr/>		<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under the section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 15 January 2007 and signed on its behalf.


I S Fielding
Director and Club Secretary


E White
Director

The notes on pages 5 to 7 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible and fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land		
Fixtures and fittings	-	10% straight line
Other fixed assets	-	10% straight line

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective March 2000) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation.

2. TURNOVER

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom.

3. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	30 April 2006	30 April 2005
	£	£
Depreciation of tangible fixed assets owned by the company	5,465	5,465

During the year, no director received any emoluments (2005 – nil)

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2006

4. TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture Fittings and Equipment	Other Fixed Assets	Total
	£	£	£	£
Cost or valuation				
At 30 Apr 2006	49,980	32,800	31,693	114,473
Depreciation				
At 1 May 2005	4,929	24,602	19,013	48,544
Charge for the year	-	2,296	3,169	5,465
At 30 April 2006	4,929	26,898	22,182	54,009
Net Book Value				
At 30 April 2006	45,051	5,902	9,511	60,464
At 30 April 2005	45,051	8,198	12,680	65,929

At valuation:

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated.

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, and independent business, as at 15th June 1999. The open market value of the freehold was estimated to be £45,000.

5. DEBTORS

	30 April 2006	30 April 2005
	£	£
Due within one year		
Other debtors	276	196

6. CREDITORS

	30 April 2006	30 April 2005
	£	£
Amounts falling due within one year		
Bank loans and overdrafts	0	0
Other Creditors	3,632	2,843
	3,632	2,843

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2006

7. CREDITORS

Amounts falling due after more than one year

	30 April 2006 £	30 April 2005 £
Bank loans	0	0

Creditors include amounts not wholly repayable within 5 years as follows:

	30 April 2006 £	30 April 2005 £
Repayable by instalments	0	0

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

Profit and loss account	£
At 1 May 2005	32,692
Profit retained for the year	(9,872)
At 30 April 2006	32,692

10. OPERATING LEASE COMMITMENTS

At 30 April 2006 the company had annual commitments under non-cancellable operating leases as follows:

	30 April 2006 £	30 April 2005 £
Expiry date:		
After more than 5 years	1,790	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2005

	Page	y/e 30 Apr 06 £	y/e 30 Apr 05 £
TURNOVER	9	41,826	54,894
Club and ground expenses	9	(25,965)	(25,076)
		<hr/>	<hr/>
GROSS PROFIT		15,861	29,818
Gross Profit %		37.9%	54.3%
 Less: OVERHEADS			
Footballing expenses	9	(14,486)	(10,707)
Administration expenses	10	(11,247)	(12,031)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		(9,872)	7,080
 Interest payable	10	0	(790)
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR		(9,872)	6,290
		<hr/> <hr/>	<hr/> <hr/>

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2006

	Year 30 April 2006 £	Year 30 April 2005 £
TURNOVER		
Sundry Income	200	73
Membership & Registration Subscriptions	2,332	3,007
Bar Takings	26,773	29,199
Pool Table Income	75	352
Fines Paid	810	1,076
200 Club Income	6,124	6,856
Gate Receipts	780	1,091
RNF Floodlight Donation	0	11,158
Donations	1,920	2,082
Players Fund Contribution	2,610	0
Savings Account Interest	202	0
	41,826	54,894
CLUB & GROUND EXPENSES		
Bar Purchases	12,348	14,931
Staff expenses	2,705	2,198
Insurance	2,224	2,205
Maintenance & Building costs	829	1,633
Lease Payments	2,645	100
Light Heat & Power	2,507	1,017
General Clubhouse expenses	1,902	1,684
Telephone	255	203
Social expenses	550	635
Advertising	0	470
	25,965	25,076
FOOTBALLING EXPENSES		
Transfer fee(s)	80	180
Medical Expenses	662	362
Trophies & Medals	240	298
Travel expenses	990	355
League & cup entry fees	2,763	2,058
Laundry	1,126	771
Fines paid	2,149	2,245
Football Equipment	1,326	1,763
Referee's fees	3,445	2,675
Players Fund Expenses	1,705	0
	14,486	10,707

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SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2006

	Year 30 April 2006 £	Year 30 April 2005 £
ADMINISTRATION EXPENSES		
Printing & Stationery	673	713
General office expenses	210	25
Water	711	632
VAT	1,309	1,591
Floodlight depreciation	2,296	2,296
Ground improvement depreciation	3,169	3,169
200 club prizes paid	2,879	3,605
	<hr/> 11,247	<hr/> 12,031
INTEREST PAYABLE		
Bank loan interest payable	0	790
	<hr/> 0	<hr/> 790