

Registered number: 1077327

SALTDEAN UNITED FOOTBALL CLUB LIMITED

(Limited by Guarantee)

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2005**



SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS	I S FIELDING
	J SANDISON
	D PANTON (resigned 17 May 2004)
	A PANTON (resigned 17 May 2004)
	C DOWSETT
	E WHITE
	M HUFF (appointed 23 June 2004)
	A STEVENS (appointed 06 July 2004)

SECRETARY	I S FIELDING
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COMPANY NUMBER	1077327
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REGISTERED OFFICE	The Club House, Hill Park Coombe Vale, Saltdean Brighton East Sussex BN2 8HJ
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SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

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SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

DIRECTORS REPORT
For the year ended 30 April 2005

The directors present their report and the financial statements for the year ended 30 April 2005

PRINCIPAL ACTIVITIES

The principal activity continues to be that of sporting activities

DIRECTORS

The directors who served during the year were:

I S Fielding
J Sandison
D Panton (resigned 17 May 2004)
A Panton (resigned 17 May 2004)
C Dowsett
E White
M Huff (appointed 23 June 2004)
A Stevens (appointed 06 July 2004)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

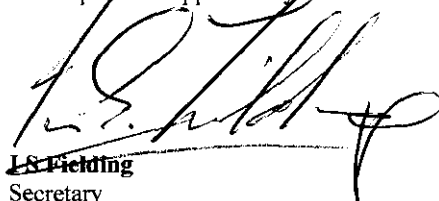
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6 February 2006 and signed on its behalf.


I S Fielding
Secretary

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SALTDEAN UNITED FOOTBALL CLUB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2005 set out on pages 3 – 7 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.

Helen Hiscocks ACA

Copsley Mews
Gayhouse Lane
Outwood
Redhill
RH1 5PP

SALTDEAN UNITED FOOTBALL CLUB LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2005

	Note	y/e 30 Apr 05 £	y/e 30 Apr 04 £
TURNOVER	1 2	54,894	66,478
Cost of Sales		(25,076)	(30,886)
GROSS PROFIT		29,818	35,592
Selling and distribution costs		(10,707)	(21,730)
Administrative expenses		(12,031)	(12,882)
OPERATING (LOSS)/PROFIT	3	7,080	980
Interest payable		(790)	(1,380)
(LOSS)/RETAINED PROFIT FOR THE YEAR		6,290	(400)

The notes on pages 5 to 8 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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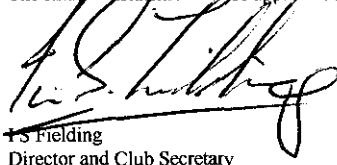
BALANCE SHEET
As at 30 April 2005

	Note	30 Apr 2005 £	30 Apr 2004 £
FIXED ASSETS	4	65,929	71,394
CURRENT ASSETS			
Stocks		523	345
Debtors	5	196	475
Cash at bank and in hand		13,886	13,528
		<u>14,605</u>	<u>14,348</u>
CREDITORS: amounts falling due			
Within one year	6	(2,843)	(7,473)
NET CURRENT ASSETS		<u>11,762</u>	<u>6,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,691</u>	<u>78,269</u>
CREDITORS: amounts falling due			
after more than one year	7	(0)	(6,868)
NET ASSETS		<u><u>77,691</u></u>	<u><u>71,401</u></u>
CAPITAL AND RESERVES			
Revaluation reserve	9	44,999	44,999
Profit and loss account	9	32,692	26,402
		<u>77,691</u>	<u>71,401</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under the section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 6 February 2006 and signed on its behalf.


S Fielding
Director and Club Secretary


E White
Director

The notes on pages 5 to 7 form part of these financial statements

SALTDEAN UNITED FOOTBALL CLUB LIMITED

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of its clubhouse and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible and fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land		
Fixtures and fittings	-	10% straight line
Other fixed assets	-	10% straight line

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective March 2000) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued, and will not update that valuation.

2. TURNOVER

All of the company's turnover is attributable to its principal activities and arises in the United Kingdom.

3. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	30 April 2005	30 April 2004
	£	£
Depreciation of tangible fixed assets owned by the company	5,465	5,464

During the year, no director received any emoluments (2004 – nil)

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2005

4. TANGIBLE FIXED ASSETS

	Land and Buildings	Furniture Fittings and Equipment	Other Fixed Assets	Total
	£	£	£	£
Cost or valuation				
At 30 Apr 2005	49,980	32,800	31,693	114,473
Depreciation				
At 1 May 2004	4,929	22,306	15,844	43,079
Charge for the year	-	2,296	3,169	5,465
At 30 April 2005	4,929	24,602	19,013	48,544
Net Book Value				
At 30 April 2005	45,051	8,198	12,680	65,929
At 30 April 2004	45,051	10,494	15,849	71,394

At valuation:

In land and buildings is freehold land, cost £50, and clubhouse at valuation, £45,000, which are not depreciated.

The clubhouse and premises were valued by Oakley Commercial Chartered Surveyors, and independent business, as at 15th June 1999. The open market value of the freehold was estimated to be £45,000.

5. DEBTORS

	30 April 2005	30 April 2004
	£	£
Due within one year		
Other debtors	196	475

6. CREDITORS

	30 April 2005	30 April 2004
	£	£
Amounts falling due within one year		
Bank loans and overdrafts	0	3,463
Other Creditors	2,843	4,010
	2,843	7,473

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2005

7. CREDITORS

Amounts falling due after more than one year

	30 April 2005 £	30 April 2004 £
Bank loans	0	6,868

Creditors include amounts not wholly repayable within 5 years as follows:

	30 April 2005 £	30 April 2004 £
Repayable by instalments	0	6,868

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of its members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RESERVES

Profit and loss account	£
At 1 May 2004	26,402
Profit retained for the year	6,290
At 30 April 2005	32,692

10. OPERATING LEASE COMMITMENTS

At 30 April 2005 the company had annual commitments under non-cancellable operating leases as follows:

	30 April 2005 £	30 April 2004 £
Expiry date:		
After more than 5 years	1,790	1,790

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2005

	Page	y/e 30 Apr 05 £	y/e 30 Apr 04 £
TURNOVER	9	54,894	66,478
Club and ground expenses	9	(25,076)	(30,886)
		<hr/>	<hr/>
GROSS PROFIT		29,818	35,592
Gross Profit %		54.3%	53.5%
Less: OVERHEADS			
Footballing expenses	9	(10,707)	(21,730)
Administration expenses	10	(12,031)	(12,882)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT		7,080	980
Interest payable	10	(790)	(1,380)
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR		6,290	(400)
		<hr/> <hr/>	<hr/> <hr/>

SALTDEAN UNITED FOOTBALL CLUB LIMITED

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SCHEDULE TO THE DETAILED ACCOUNTS**For the year ended 30 April 2005**

	Year 30 April 2005 £	Year 30 April 2004 £
TURNOVER		
Sundry Income	73	62
Membership & Registration Subscriptions	3,007	3,309
Bar Takings	29,199	37,189
Pool Table Income	352	664
Fines Paid	1,076	411
200 Club Income	6,856	7,336
Pitch & Clubhouse Hire	0	590
Gate Receipts	1,091	1,205
RNF Floodlight Donation	11,158	4,630
Donations	2,082	11,082
	54,894	66,478
CLUB & GROUND EXPENSES		
Bar Purchases	14,931	18,828
Staff expenses	2,198	3,836
Insurance	2,205	2,117
Maintenance & Building costs	1,633	987
Lease Payments	100	100
Light Heat & Power	1,017	1,437
General Clubhouse expenses	1,684	2,453
Telephone	203	311
Social expenses	635	817
Advertising	470	0
	25,076	30,886
FOOTBALLING EXPENSES		
Transfer fee(s)	180	100
Medical Expenses	362	1,136
Trophies & Medals	298	260
Travel expenses	355	803
Pitch & match fees	0	78
League & cup entry fees	2,058	2,132
Laundry	771	769
Fines paid	2,245	1,245
Football Equipment	1,763	3,575
Referee's fees	2,675	2,946
Tour expenses	0	8,686
	10,707	21,730

SALTDEAN UNITED FOOTBALL CLUB LIMITED
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SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 April 2005

	Year 30 April 2005 £	Year 30 April 2004 £
ADMINISTRATION EXPENSES		
Printing & Stationery	713	708
General office expenses	25	130
Water	632	1,032
VAT	1,591	1,874
Floodlight depreciation	2,296	2,296
Ground improvement depreciation	3,169	3,168
200 club prizes paid	3,605	3,674
	<hr/> 12,031	<hr/> 12,882
INTEREST PAYABLE		
Bank loan interest payable	790	1,380
	<hr/> 790	<hr/> 1,380