

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01077154

Name of Company

Telegraph Properties (Kirkby) Limited

I / We

John-David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Mark Jeremy Orton, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 20/11/2015 to 19/11/2016

Signed



Date 19 January 2017

KPMG LLP  
15 Canada Square  
Canary Wharf  
London  
E14 5GL

Ref TEB25C3823/PJL/RH/GP

COMPANIES HOUSE

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20/01/2017

#229

**Telegraph Properties (Kirkby) Limited (in members' voluntary liquidation) ("the Company")**

**Liquidators' annual progress report for the period from 20 November 2015 to 19 November 2016**

Name	Telegraph Properties (Kirkby) Limited
Trading name / Former names	None
Company number	01077154
Previous registered office	Tesco House, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint liquidators	John David Thomas Milsom & Mark Jeremy Orton  Mark Jeremy Orton replaced Allan Watson Graham on 4 October 2016
Joint liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	20 November 2014
Appointed by	Members

## Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
1,000	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>1,000</u>			<u>NIL</u>

## Assets & Liabilities

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from Tesco Stores Limited. The debt will be distributed by set off to Tesco Stores Limited, the sole shareholder of the Company prior to the conclusion of the liquidation.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 2 December 2014. No creditors were forthcoming as a result of this advertisement.

During the year the Joint Liquidators received correspondence regarding a personal injury claim. This matter has been investigated and the claim is not against the Company. The Joint Liquidators are currently awaiting formal withdrawal of the claim.

A search of the Index of Proprietors Names at HM Land Registry in the name and former name of the Company proved negative.

## Tax

All pre-liquidation corporation tax matters were handled by Tesco plc who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the joint liquidators, HMRC subsequently confirmed that the Company has no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of VAT and PAYE.

## Distributions

No distributions have been declared to date.

## **Other matters**

Formal retraction of the personal injury claim is the only outstanding matter preventing the conclusion of the liquidation

## **Replacement of Joint Liquidator**

Please note that on 4 October 2016 an order was made in the High Court appointing Mark Orton as Joint Liquidator of the Company in place of Allan Graham, following Allan Graham's retirement from KPMG LLP

In accordance with the order, members were given notice of the replacement of Allan Graham as Joint Liquidator by advertisement in the London Gazette

## **Joint liquidators' remuneration and expenses**

A written resolution was passed on 20 November 2014 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by Tesco plc and accordingly no detailed analysis is included in this report



19 January 2017

John David Thomas Milsom

John David Thomas Milsom is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales

Mark Jeremy Orton is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association

We are bound by the Insolvency Code of Ethics