

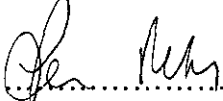
ARC SOUTH WALES LIMITED

Balance Sheet as at 31 December 2001

	31 December 2001 £	31 December 2000 £
Current Assets:		
Amount due from group undertaking	<u>25,000</u>	<u>25,000</u>
Financed by:		
25,000 Authorised, allotted, called up and fully paid £1 ordinary shares	<u>25,000</u>	<u>25,000</u>

- a) For the year ended 31 December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:-
 - i) ensuring the company keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on - 4 APR 2002

and signed on their behalf by  DIRECTOR

Notes to the Accounts

ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Hanson Plc (Incorporated in England). Copies of Hanson Plc's accounts can be obtained from 1 Grosvenor Place, London, SW1X 7JH.

