

COMPANY REGISTRATION NUMBER: 01073872

Electrue Services (Midlands) Limited
Filleted Unaudited Financial Statements
31 October 2018

Electrue Services (Midlands) Limited

Financial Statements

Year ended 31 October 2018

Contents	Page
Statement of financial position	1
Notes to the financial statements	3

Electrue Services (Midlands) Limited

Statement of Financial Position

31 October 2018

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		113		133
Current assets					
Stocks		12,019		12,108	
Debtors	6	138		234	
Cash at bank and in hand		20		689	
		-----		-----	
		12,177		13,031	
Creditors: amounts falling due within one year	7	98,447		92,174	
		-----		-----	
Net current liabilities			86,270		79,143
			-----		-----
Total assets less current liabilities			(86,157)		(79,010)
			-----		-----
Net liabilities			(86,157)		(79,010)
			-----		-----

Electrue Services (Midlands) Limited

Statement of Financial Position *(continued)*

31 October 2018

		2018		2017	
	Note	£	£	£	£
Capital and reserves					
Called up share capital	8		4		4
Profit and loss account		(86,161)		(79,014)	
					
Shareholders deficit		(86,157)		(79,010)	
					

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income and retained earnings has not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 July 2019 , and are signed on behalf of the board by:

D A Gerrard Director

Company registration number: 01073872

Electrue Services (Midlands) Limited

Notes to the Financial Statements

Year ended 31 October 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 113 Stratford Road, Shirley, West Midlands, B90 3ND.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The directors of the company will continue to provide financial support, in view of this, the directors consider it appropriate to prepare financial statements on the going concern basis.

Revenue recognition

Turnover represents sales of goods and services and is recognised when goods and services are physically supplied to the customer.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 November 2017 and 31 October 2018	1,127	2,554	3,681
	-----	-----	-----
Depreciation			
At 1 November 2017	1,121	2,427	3,548
Charge for the year	1	19	20
	-----	-----	-----
At 31 October 2018	1,122	2,446	3,568
	-----	-----	-----
Carrying amount			
At 31 October 2018	5	108	113
	-----	-----	-----
At 31 October 2017	6	127	133
	-----	-----	-----

6. Debtors

	2018	2017
	£	£
Other debtors	138	234
	---	---

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	6,658	7,451
Trade creditors	6,025	4,951
Social security and other taxes	25	31
Other creditors	85,739	79,741
	-----	-----
	98,447	92,174
	-----	-----

8. Called up share capital**Issued, called up and fully paid**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	4	4	4	4
	---	---	---	---

9. Other financial commitments

The company had total commitments at the balance sheet date of £ 50,625 (2017 - £ 61,875).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.