

**ELECTRUE SERVICES (MIDLANDS)
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2016

RIGBEY HARRISON
Chartered Accountants
4 Church Green East,
Redditch,
Worcs,
B98 8BT



ELECTRUE SERVICES (MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

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ELECTRUE SERVICES (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2016

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			158		186
CURRENT ASSETS					
Stocks		12,160		11,901	
Debtors		506		280	
Cash at bank and in hand		629		566	
		<u>13,295</u>		<u>12,747</u>	
CREDITORS: Amounts falling due within one year		<u>87,308</u>		<u>30,600</u>	
NET CURRENT LIABILITIES			<u>(74,013)</u>		<u>(17,853)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(73,855)</u>		<u>(17,667)</u>
CREDITORS: Amounts falling due after more than one year			-		51,309
			<u>(73,855)</u>		<u>(68,976)</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		4		4
Profit and loss account			<u>(73,859)</u>		<u>(68,980)</u>
DEFICIT			<u>(73,855)</u>		<u>(68,976)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ELECTRUE SERVICES (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2016

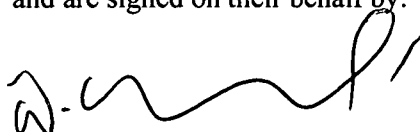
For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14 June 2017, and are signed on their behalf by:



D A Gerrard
Director

Company Registration Number: 01073872

The notes on pages 3 to 4 form part of these abbreviated accounts.

ELECTRUE SERVICES (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors of the company will continue to provide financial support, in view of this, the directors consider it appropriate to prepare financial statements on the going concern basis.

Turnover

Turnover represents sales of goods and services and is recognised when goods and services are physically supplied to the customer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that an asset will crystallise. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exists at the year end in respect of which the gain or loss has been recognised.

ELECTRUE SERVICES (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into, either as financial assets, financial liabilities or equity interests. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2015 and 31 October 2016	<u><u>3,681</u></u>
DEPRECIATION	
At 1 November 2015	3,495
Charge for year	<u>28</u>
At 31 October 2016	<u><u>3,523</u></u>
NET BOOK VALUE	
At 31 October 2016	<u><u>158</u></u>
At 31 October 2015	<u><u>186</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>