

MARTINDALE PHARMACEUTICALS LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1994

(REGISTERED IN ENGLAND, NUMBER 1073169)



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MARTINDALE PHARMACEUTICALS LIMITED

DIRECTORS' REPORT

The Directors present their report and unaudited accounts for the year ended 30th June 1994.

Principal Activities

The Company has not traded during the period under review.

Directors and Directors' Interests

The directors who served during the year were:-

A.J. Lloyd
R.J. Steele (Resigned 15.04.94)
M.A. Ward was appointed as a director on 18 July 1994

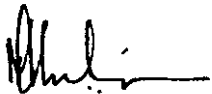
No Director had any interest in the share capital of the Company during the year.

The directors serving at the year end were directors of Lloyds Chemists plc, the ultimate holding company and their interests are disclosed in the accounts of that company.

Auditors

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the period ended 30th June 1994 and has passed a Special Resolution under section 252 of the Companies Act 1985 to exempt itself from the obligation to appoint auditors.

By Order of the Board



M N Ebrahimjee
Secretary
12th October 1994

MARTINDALE PHARMACEUTICALS LIMITED

BALANCE SHEET

AT 30TH JUNE 1994

	<u>Note</u>	<u>1994</u> <u>£</u>	<u>1993</u> <u>£</u>
<u>Current Assets</u>			
Amounts due from holding company		100 ===	100 ===
<u>Capital and Reserves</u>			
Called up share capital	2	100 ===	100 ===

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period ended 30th June 1994.

The accounts were approved by the Directors on 12th October 1994.

A.J. Lloyd)
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)
)
M.A. Ward)

Directors



MARTINDALE PHARMACEUTICALS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1994

1. Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

	<u>1994</u>		<u>1993</u>	
	No	£	No	£
2. <u>Share Capital</u>				
Ordinary Shares of £1 each				
Authorised:	100	100	100	100
	===	===	===	===
Issued and fully paid:	100	100	100	100
	===	===	===	===

3. Profit and Loss

The company did not trade during the period and consequently made neither a profit nor a loss.

4. Holding Company

The ultimate holding company is Lloyds Chemists plc, which is registered in England and Wales.

The accounts of the company are included within the group accounts of Lloyds Chemists plc but are not included within any other group accounts. Copies of the group accounts may be obtained from Britannia House, Centurion Park, Tamworth, Staffordshire, B77 5TZ.